

Leisure Lake Association Inc.
Profit & Loss Budget Performance
May 2025

	May 25	Jul '24 - May 25	YTD Budget
Ordinary Income/Expense			
Income			
Assessments	1,233.26	78,894.86	
Capital Improvements Income			
Write-Off Special Assessments	(883.67)	(4,175.36)	
Capital Improvements Income - Other	1,054.14	23,875.41	
Total Capital Improvements Income	170.47	19,700.05	
Contributions Income			
Fish Fund (restricted)	0.00	100.00	
Office Remodel	0.00	100.00	
Total Contributions Income	0.00	200.00	
ELB Storage Rental	370.90	3,695.30	
Late Charge on Annual Dues			
Write-Off Late Charges	(178.20)	(1,527.15)	
Late Charge on Annual Dues - Other	192.62	2,397.29	
Total Late Charge on Annual Dues	14.42	870.14	
Use of Truck, Tractor, Mower	0.00	365.95	
Total Income	1,789.05	103,726.30	
Cost of Goods Sold			
Cost of Goods Sold	0.00	0.00	
Total COGS	0.00	0.00	
Gross Profit	1,789.05	103,726.30	
Expense			
Beach	0.00	0.00	300.00
Capital Improvements	175.69	59,514.36	
Covenant Filing Fees	0.00	54.00	100.00
Deeds/Liens/Recorder Fees	15.00	26.00	200.00
Emergency Spending	420.00	520.00	500.00
Fishing derby	0.00	106.95	120.00
Income Taxes	0.00	494.00	
Insurance			
Bond	0.00	0.00	0.00
Liability Insurance	0.00	0.00	0.00
Vehicle Insurance	0.00	0.00	0.00
Workmans Comp	0.00	705.00	0.00
Insurance - Other	0.00	336.00	7,500.00
Total Insurance	0.00	1,041.00	7,500.00
Lake Preservation			
Boat Stickers	(270.00)	(860.00)	
Lake Preservation - Other	0.00	1,156.80	
Total Lake Preservation	(270.00)	296.80	
Legal Fees	0.00	2,269.07	
Lock Box, Bank Fees	0.00	25.00	125.00
Maint. of Equipment	834.75	2,942.54	1,200.00
Maintenance of Properties	95.59	2,313.38	1,000.00

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Maintenance Wages	202.53	5,352.90	4,135.00
Miscellaneous Expenses	0.00	0.00	
Mowing of Big Lake Dam	0.00	0.00	0.00
Not for profit	0.00	0.00	0.00
Office			
Chair	0.00	0.00	0.00
Go Daddy	0.00	0.00	0.00
Office Supplies	211.53	2,136.01	2,500.00
Office supplies (ads)	0.00	36.80	
Quickbooks	0.00	0.00	0.00
Webroot	0.00	0.00	0.00
Office - Other	0.00	470.18	0.00
Total Office	211.53	2,642.99	2,500.00
Office Remodel	0.00	100.00	
Postage and Handling			
Write-Off Postage	42.10	340.35	
Postage and Handling - Other	(57.94)	563.96	2,000.00
Total Postage and Handling	(15.84)	904.31	2,000.00
Professional Services			
Small Claims certified Letters	0.00	0.00	0.00
Small Claims Filing Fee(12yr)	0.00	0.00	0.00
Small Claims to Serve (12 yr)	0.00	0.00	0.00
Tax Preparation CPA	0.00	0.00	0.00
Trespassing	0.00	0.00	0.00
Professional Services - Other	0.00	275.00	1,500.00
Total Professional Services	0.00	275.00	1,500.00
Quarterly Employment Taxes	0.00	2,402.93	0.00
Quarterly Income Tax	0.00	609.68	3,503.79
Real Estate, Personal, Sur Tax	0.00	757.39	900.00
Reconciliation Discrepancies	0.00	(0.10)	
Rock, sand, culvert for Members	0.00	80.11	
Rock/Culverts for Leisure Lake			
Gas	0.00	1,602.38	1,800.00
oil/grease	0.00	0.00	0.00
Rock/Culverts for Leisure Lake - Other	4,227.05	15,684.21	14,000.00
Total Rock/Culverts for Leisure Lake	4,227.05	17,286.59	15,800.00
Secretary Wages	1,051.54	9,725.34	17,153.00
Shelter House - Expense			
Shelter House Supplies	0.00	50.23	
Total Shelter House - Expense	0.00	50.23	
Truck. Insp. , Lic. & Permits	0.00	103.50	100.00
Utilities			
Electric	222.70	2,920.71	2,540.00
Electric Beach	0.00	0.00	0.00
Electric Maintenance Shed	0.00	0.00	0.00
Electric Office	0.00	0.00	0.00

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Electric Pole sign by Highway	0.00	0.00	0.00
Electric Shelter House	0.00	0.00	0.00
Internet	0.00	0.00	0.00
Phone and Internet	106.29	997.35	1,200.00
Propane	0.00	0.00	500.00
Telephone	0.00	0.00	0.00
Trash Hauling	849.00	9,339.00	11,500.00
Water	96.48	1,172.54	1,200.00
Water Beach House	0.00	0.00	0.00
Water Office	0.00	0.00	0.00
Water Shelter House	0.00	0.00	0.00
Total Utilities	1,274.47	14,429.60	16,940.00
Zoom for Community Center	0.00	0.00	0.00
Total Expense	8,222.31	124,323.57	75,576.79
Net Ordinary Income	(6,433.26)	(20,597.27)	(75,576.79)
Other Income/Expense			
Other Income			
Interest Income	395.52	1,716.25	
Total Other Income	395.52	1,716.25	
Net Other Income	395.52	1,716.25	
Net Income	(6,037.74)	(18,881.02)	(75,576.79)

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	<u>\$ Over Budget</u>
Ordinary Income/Expense	
Income	
Assessments	
Capital Improvements Income	
Write-Off Special Assessments	
Capital Improvements Income - Other	
Total Capital Improvements Income	
Contributions Income	
Fish Fund (restricted)	
Office Remodel	
Total Contributions Income	
ELB Storage Rental	
Late Charge on Annual Dues	
Write-Off Late Charges	
Late Charge on Annual Dues - Other	
Total Late Charge on Annual Dues	
Use of Truck, Tractor, Mower	
Total Income	
Cost of Goods Sold	
Cost of Goods Sold	
Total COGS	
Gross Profit	
Expense	
Beach	(300.00)
Capital Improvements	
Covenant Filing Fees	(46.00)
Deeds/Liens/Recorder Fees	(174.00)
Emergency Spending	20.00
Fishing derby	(13.05)
Income Taxes	
Insurance	
Bond	0.00
Liability Insurance	0.00
Vehicle Insurance	0.00
Workmans Comp	705.00
Insurance - Other	(7,164.00)
Total Insurance	(6,459.00)
Lake Preservation	
Boat Stickers	
Lake Preservation - Other	
Total Lake Preservation	
Legal Fees	
Lock Box, Bank Fees	(100.00)
Maint. of Equipment	1,742.54
Maintenance of Properties	1,313.38

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	\$ Over Budget
Maintenance Wages	1,217.90
Miscellaneous Expenses	
Mowing of Big Lake Dam	0.00
Not for profit	0.00
Office	
Chair	0.00
Go Daddy	0.00
Office Supplies	(363.99)
Office supplies (ads)	
Quickbooks	0.00
Webroot	0.00
Office - Other	470.18
Total Office	142.99
Office Remodel	
Postage and Handling	
Write-Off Postage	
Postage and Handling - Other	(1,436.04)
Total Postage and Handling	(1,095.69)
Professional Services	
Small Claims certified Letters	0.00
Small Claims Filing Fee(12yr)	0.00
Small Claims to Serve (12 yr)	0.00
Tax Preparation CPA	0.00
Trespassing	0.00
Professional Services - Other	(1,225.00)
Total Professional Services	(1,225.00)
Quarterly Employment Taxes	2,402.93
Quarterly Income Tax	(2,894.11)
Real Estate, Personal, Sur Tax	(142.61)
Reconciliation Discrepancies	
Rock, sand, culvert for Members	
Rock/Culverts for Leisure Lake	
Gas	(197.62)
oil/grease	0.00
Rock/Culverts for Leisure Lake - Other	1,684.21
Total Rock/Culverts for Leisure Lake	1,486.59
Secretary Wages	(7,427.66)
Shelter House - Expense	
Shelter House Supplies	
Total Shelter House - Expense	
Truck. Insp. , Lic. & Permits	3.50
Utilities	
Electric	380.71
Electric Beach	0.00
Electric Maintenance Shed	0.00
Electric Office	0.00

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	\$ Over Budget
Electric Pole sign by Highway	0.00
Electric Shelter House	0.00
Internet	0.00
Phone and Internet	(202.65)
Propane	(500.00)
Telephone	0.00
Trash Hauling	(2,161.00)
Water	(27.46)
Water Beach House	0.00
Water Office	0.00
Water Shelter House	0.00
Total Utilities	(2,510.40)
Zoom for Community Center	0.00
Total Expense	48,746.78
Net Ordinary Income	54,979.52
Other Income/Expense	
Other Income	
Interest Income	
Total Other Income	
Net Other Income	
Net Income	56,695.77