

Leisure Lake Association Inc.
Profit & Loss Budget Performance
January 2025

	Jan 25	Jul '24 - Jan 25	Budget	\$ Over Budget
Ordinary Income/Expense				
Income				
Assessments	14,431.59	77,957.14		
Contributions Income				
Office Remodel	0.00	100.00		
Total Contributions Income	0.00	100.00		
ELB Storage Rental	246.00	1,854.00		
Late Charge on Annual Dues	352.69	1,337.71		
Special Assessment Income	3,366.39	19,829.13		
Use of Truck, Tractor, Mower	5.06	213.95		
Total Income	18,401.73	101,291.93		
Cost of Goods Sold				
Cost of Goods Sold	0.00	0.00		
Total COGS	0.00	0.00		
Gross Profit	18,401.73	101,291.93		
Expense				
Beach	0.00	0.00	300.00	(300.00)
Capital Improvements	0.00	1,011.67		
Covenant Filing Fees	0.00	0.00	100.00	(100.00)
Damn/Spillway/Bridge Repair	0.00	28,150.00		
Deeds/Liens/Recorder Fees	4.00	11.00	200.00	(189.00)
Emergency Spending	0.00	0.00	500.00	(500.00)
Fishing derby	0.00	0.00	120.00	(120.00)
Gas oil grease	0.00	897.79	1,800.00	(902.21)
Income Taxes	0.00	464.00		
Insurance	0.00	6.00	7,500.00	(7,494.00)
Lake Preservation				
Boat Stickers	0.00	(170.00)		
Lake Preservation - Other	0.00	1,156.80		
Total Lake Preservation	0.00	986.80		
Legal Fees	0.00	1,757.21		
Lock Box, Bank Fees	0.00	25.00	125.00	(100.00)
Maint. of Equipment	189.82	1,851.00	1,200.00	651.00
Maintenance of Properties	110.52	1,697.38	1,000.00	697.38
Maintenance Wages	615.39	3,790.95	4,135.00	(344.05)
Miscellaneous Expenses	0.00	0.00		
Office	53.49	1,361.19	2,500.00	(1,138.81)
Office Remodel	0.00	100.00		
Postage and Handling	(27.53)	733.86	2,000.00	(1,266.14)
Professional Services	0.00	275.00	1,500.00	(1,225.00)
Quarterly Employment Taxes	876.54	1,573.12	0.00	1,573.12
Quarterly Income Tax	0.00	609.68	3,503.79	(2,894.11)
Real Estate, Personal, Sur Tax	0.00	757.39	900.00	(142.61)
Rock, sand, culvert for Members	0.00	80.11		

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Rock/Culverts for Leisure Lake	1,650.32	6,225.75	14,000.00	(7,774.25)
Secretary Wages	972.74	5,776.56	17,153.00	(11,376.44)
Shelter House - Expense				
Shelter House Supplies	21.36	70.23		
Total Shelter House - Expense	21.36	70.23		
Special Assessments Expense	(120.54)	(2,055.56)		
Truck. Insp. , Lic. & Permits	0.00	103.50	100.00	3.50
Utilities				
Electric	325.10	1,825.48	2,540.00	(714.52)
Phone and Internet	106.44	564.99	1,200.00	(635.01)
Propane	0.00	0.00	500.00	(500.00)
Trash Hauling	849.00	5,943.00	11,500.00	(5,557.00)
Water	96.48	786.62	1,200.00	(413.38)
Total Utilities	1,377.02	9,120.09	16,940.00	(7,819.91)
Total Expense	5,723.13	65,379.72	75,576.79	(10,197.07)
Net Ordinary Income	12,678.60	35,912.21	(75,576.79)	111,489.00
Other Income/Expense				
Other Income				
Interest Income	26.84	836.12		
Total Other Income	26.84	836.12		
Other Expense				
write-off amount	0.00	101.22		
write-off bad debt	3,506.95	18,509.64		
Total Other Expense	3,506.95	18,610.86		
Net Other Income	(3,480.11)	(17,774.74)		
Net Income	9,198.49	18,137.47	(75,576.79)	93,714.26