

Leisure Lake Association Inc.
Profit & Loss Budget Performance
July 2025

	<u>Jul 25</u>	<u>Jul 25</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense				
Income				
Assessments	2,312.29	2,312.29		
Capital Improvements Income				
Write-Off Special Assessments	(50.00)	(50.00)		
Capital Improvements Income - Other	605.88	605.88		
Total Capital Improvements Income	555.88	555.88		
ELB Storage Rental	409.06	409.06		
Late Charge on Annual Dues	155.38	155.38		
Use of Truck, Tractor, Mower	76.00	76.00		
Total Income	<u>3,508.61</u>	<u>3,508.61</u>		
Gross Profit	3,508.61	3,508.61		
Expense				
Beach	0.00	0.00	300.00	(300.00)
Covenant Filing Fees	0.00	0.00	100.00	(100.00)
Deeds/Liens/Recorder Fees	117.00	117.00	200.00	(83.00)
Emergency Spending	0.00	0.00	500.00	(500.00)
Fishing derby	0.00	0.00	120.00	(120.00)
Insurance	0.00	0.00	9,224.00	(9,224.00)
Lake Preservation				
Boat Stickers	(90.00)	(90.00)		
Total Lake Preservation	(90.00)	(90.00)		
Lock Box, Bank Fees	0.00	0.00	60.00	(60.00)
Maint. of Equipment	70.81	70.81	1,200.00	(1,129.19)
Maintenance of Properties	541.52	541.52	500.00	41.52
Maintenance Wages	504.01	504.01	4,345.00	(3,840.99)
Mowing of Big Lake Dam	0.00	0.00	1,000.00	(1,000.00)
Not for profit	0.00	0.00	22.00	(22.00)
Office	742.49	742.49	2,534.00	(1,791.51)
Postage and Handling	817.02	817.02	2,000.00	(1,182.98)
Professional Services				
Small Claims certified Letters	0.00	0.00	150.00	(150.00)
Small Claims Filing Fee(12yr)	142.00	142.00	500.00	(358.00)
Small Claims to Serve (12 yr)	137.50	137.50	500.00	(362.50)
Tax Preparation CPA	0.00	0.00	275.00	(275.00)
Trespassing	0.00	0.00	100.00	(100.00)
Professional Services - Other	0.00	0.00	0.00	0.00
Total Professional Services	279.50	279.50	1,525.00	(1,245.50)
Quarterly Employment Taxes	593.31	593.31	4,047.64	(3,454.33)
Quarterly Income Tax	30.00	30.00		
Real Estate, Personal, Sur Tax	0.00	0.00	800.00	(800.00)
Rock, sand, culvert for Members	(273.58)	(273.58)		
Rock/Culverts for Leisure Lake				
Gas	77.54	77.54	900.00	(822.46)

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oil/grease	0.00	0.00	500.00	(500.00)
Rock/Culverts for Leisure Lake - Other	541.53	541.53	13,808.80	(13,267.27)
Total Rock/Culverts for Leisure Lake	619.07	619.07	15,208.80	(14,589.73)
Secretary Wages	1,152.35	1,152.35	18,476.64	(17,324.29)
Shelter House - Expense				
Shelter House Supplies	(40.00)	(40.00)		
Total Shelter House - Expense	(40.00)	(40.00)		
Utilities				
Electric	0.00	0.00	0.00	0.00
Electric Beach	10.57	10.57	151.00	(140.43)
Electric Maintenance Shed	50.26	50.26	580.00	(529.74)
Electric Office	68.54	68.54	735.00	(666.46)
Electric Pole sign by Highway	15.34	15.34	154.00	(138.66)
Electric Shelter House	77.15	77.15	1,263.00	(1,185.85)
Internet	53.90	53.90	670.00	(616.10)
Phone and Internet	0.00	0.00	0.00	0.00
Propane	0.00	0.00	500.00	(500.00)
Telephone	53.27	53.27	635.00	(581.73)
Trash Hauling	849.00	849.00	12,000.00	(11,151.00)
Water	0.00	0.00	0.00	0.00
Water Beach House	36.02	36.02	480.00	(443.98)
Water Office	32.16	32.16	370.00	(337.84)
Water Shelter House	32.16	32.16	350.00	(317.84)
Total Utilities	1,278.37	1,278.37	17,888.00	(16,609.63)
Zoom for Community Center	0.00	0.00	180.00	(180.00)
Total Expense	6,341.87	6,341.87	80,231.08	(73,889.21)
Net Ordinary Income	(2,833.26)	(2,833.26)	(80,231.08)	77,397.82
Other Income/Expense				
Other Income				
Interest Income	26.37	26.37		
Total Other Income	26.37	26.37		
Net Other Income	26.37	26.37		
Net Income	(2,806.89)	(2,806.89)	(80,231.08)	77,424.19