

Leisure Lake Association Inc.
Profit & Loss Budget Performance
April 2025

	Apr 25	Jul '24 - Apr 25	YTD Budget	\$ Over Budget
Ordinary Income/Expense				
Income				
Assessments	2,260.95	77,658.46		
Contributions Income				
Fish Fund (restricted)	0.00	100.00		
Office Remodel	0.00	100.00		
Total Contributions Income	0.00	200.00		
ELB Storage Rental	48.00	3,333.69		
Late Charge on Annual Dues				
Write-Off Late Charges	(76.00)	(1,348.95)		
Late Charge on Annual Dues - Other	187.87	2,205.12		
Total Late Charge on Annual Dues	111.87	856.17		
Special Assessment Income				
Write-Off Special Assessments	(100.00)	(3,291.69)		
Special Assessment Income - Other	676.11	22,822.76		
Total Special Assessment Income	576.11	19,531.07		
Use of Truck, Tractor, Mower	95.00	365.95		
Total Income	3,091.93	101,945.34		
Cost of Goods Sold				
Cost of Goods Sold	0.00	0.00		
Total COGS	0.00	0.00		
Gross Profit	3,091.93	101,945.34		
Expense				
Beach	0.00	0.00	300.00	(300.00)
Capital Improvements	0.00	59,338.67		
Covenant Filing Fees	0.00	54.00	100.00	(46.00)
Deeds/Liens/Recorder Fees	0.00	11.00	200.00	(189.00)
Emergency Spending	0.00	100.00	500.00	(400.00)
Fishing derby	0.00	106.95	120.00	(13.05)
Gas oil grease	0.00	1,602.38	1,800.00	(197.62)
Income Taxes	30.00	494.00		
Insurance	1,035.00	1,041.00	7,500.00	(6,459.00)
Lake Preservation				
Boat Stickers	(240.00)	(590.00)		
Lake Preservation - Other	0.00	1,156.80		
Total Lake Preservation	(240.00)	566.80		
Legal Fees	0.00	2,269.07		
Lock Box, Bank Fees	0.00	25.00	125.00	(100.00)
Maint. of Equipment	0.00	2,107.79	1,200.00	907.79
Maintenance of Properties	45.41	2,217.79	1,000.00	1,217.79
Maintenance Wages	436.28	5,150.37	4,135.00	1,015.37
Miscellaneous Expenses	0.00	0.00		
Office	0.00	2,431.46	2,500.00	(68.54)
Office Remodel	0.00	100.00		
Postage and Handling				

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Write-Off Postage	22.60	298.25		
Postage and Handling - Other	(44.84)	629.99	2,000.00	(1,370.01)
Total Postage and Handling	(22.24)	928.24	2,000.00	(1,071.76)
Professional Services	0.00	275.00	1,500.00	(1,225.00)
Quarterly Employment Taxes	829.81	2,402.93	0.00	2,402.93
Quarterly Income Tax	0.00	609.68	3,503.79	(2,894.11)
Real Estate, Personal, Sur Tax	0.00	757.39	900.00	(142.61)
Reconciliation Discrepancies	0.00	(0.10)		
Rock, sand, culvert for Members	0.00	80.11		
Rock/Culverts for Leisure Lake	4,037.07	11,457.16	14,000.00	(2,542.84)
Secretary Wages	827.91	8,673.80	17,153.00	(8,479.20)
Shelter House - Expense				
Shelter House Supplies	0.00	50.23		
Total Shelter House - Expense	0.00	50.23		
Truck. Insp. , Lic. & Permits	0.00	103.50	100.00	3.50
Utilities				
Electric	259.14	2,698.01	2,540.00	158.01
Phone and Internet	106.15	891.06	1,200.00	(308.94)
Propane	0.00	0.00	500.00	(500.00)
Trash Hauling	849.00	8,490.00	11,500.00	(3,010.00)
Water	96.48	1,076.06	1,200.00	(123.94)
Total Utilities	1,310.77	13,155.13	16,940.00	(3,784.87)
Total Expense	8,290.01	116,109.35	75,576.79	40,532.56
Net Ordinary Income	(5,198.08)	(14,164.01)	(75,576.79)	61,412.78
Other Income/Expense				
Other Income				
Interest Income	27.04	1,320.73		
Total Other Income	27.04	1,320.73		
Net Other Income	27.04	1,320.73		
Net Income	(5,171.04)	(12,843.28)	(75,576.79)	62,733.51