Leisure Lake Association Inc.
Profit & Loss Budget Performance
November 2024

	Nov 24	Jul - Nov 24	Budget	$ Over Budget
Ordinary Income/Expense				
Income				
Assessments	20,950.95	30,431.61		
Contributions Income				
Office Remodel	0.00	100.00		
Total Contributions Income	0.00	100.00		
ELB Storage Rental	246.00	1,362.00		
Late Charge on Annual Dues	164.56	778.09		
Special Assessment Income	5,166.42	7,706.54		
Use of Truck, Tractor, Mower	42.63	209.00		
Total Income	26,570.56	40,587.24		
Cost of Goods Sold				
Cost of Goods Sold	0.00	0.00		
Total COGS	0.00	0.00		
Gross Profit	26,570.56	40,587.24		
Expense				
Beach	0.00	0.00	300.00	(300.00)
Capital Improvements	49.31	311.81		
Covenant Filing Fees	0.00	0.00	100.00	(100.00)
Deeds/Liens/Recorder Fees	0.00	7.00	200.00	(193.00)
Emergency Spending	0.00	0.00	500.00	(500.00)
Fishing derby	0.00	0.00	120.00	(120.00)
Gas oil grease	395.51	897.79	1,800.00	(902.21)
Income Taxes	0.00	464.00		
Insurance	0.00	6.00	7,500.00	(7,494.00)
Lake Preservation				
Boat Stickers	(20.00)	(160.00)		
Lake Preservation - Other	0.00	1,156.80		
Total Lake Preservation	(20.00)	996.80		
Legal Fees	(50.29)	1,308.21		
Lock Box, Bank Fees	0.00	25.00	125.00	(100.00)
Maint. of Equipment	30.74	1,661.18	1,200.00	461.18
Maintenance of Properties	0.00	1,586.86	1,000.00	586.86
Maintenance Wages	289.78	2,700.38	4,135.00	(1,434.62)
Miscellaneous Expenses	0.00	0.00		
Office	1,132.90	2,402.70	2,500.00	(97.30)
Office Remodel	0.00	100.00		
Postage and Handling	(68.91)	(205.31)	2,000.00	(2,205.31)
Professional Services	0.00	275.00	1,500.00	(1,225.00)
Quarterly Employment Taxes	0.00	696.58	0.00	696.58
Quarterly Income Tax	0.00	609.68	3,503.79	(2,894.11)
Real Estate, Personal, Sur Tax	757.39	757.39	900.00	(142.61)
Rock, sand, culvert for Members	(50.45)	80.11		
Rock/Culverts for Leisure Lake	0.00	4,575.43	14,000.00	(9,424.57)

Leisure Lake Association Inc.
Profit & Loss Budget Performance
November 2024

	Nov 24	Jul - Nov 24	Budget	$ Over Budget
Secretary Wages	921.29	4,136.99	17,153.00	(13,016.01)
Shelter House - Expense				
Shelter House Supplies	0.00	48.87		
Total Shelter House - Expense	0.00	48.87		
Special Assessments Expense	27,976.22	26,537.74		
Truck. Insp. , Lic. & Permits	0.00	0.00	100.00	(100.00)
Utilities				
Electric	216.79	1,175.32	2,540.00	(1,364.68)
Phone and Internet	106.53	532.53	1,200.00	(667.47)
Propane	0.00	0.00	500.00	(500.00)
Trash Hauling	849.00	4,245.00	11,500.00	(7,255.00)
Water	154.05	690.14	1,200.00	(509.86)
Total Utilities	1,326.37	6,642.99	16,940.00	(10,297.01)
Total Expense	32,689.86	56,623.20	75,576.79	(18,953.59)
Net Ordinary Income	(6,119.30)	(16,035.96)	(75,576.79)	59,540.83
Other Income/Expense				
Other Income				
Interest Income	306.61	751.04		
Total Other Income	306.61	751.04		
Other Expense				
write-off bad debt	5,620.68	10,967.29		
Total Other Expense	5,620.68	10,967.29		
Net Other Income	(5,314.07)	(10,216.25)		
Net Income	**(11,433.37)**	**(26,252.21)**	**(75,576.79)**	**49,324.58**