

**Leisure Lake Association Inc.**  
**Balance Sheet**  
As of August 31, 2023

	<u>Aug 31, 23</u>	<u>Aug 30, 23</u>
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Checking Southern Bank 0350	12,344.25	12,344.25
Ladies of The Lake #8123	1,758.06	1,758.06
Leisure Lake Shelter House 5261	1,239.29	1,239.29
Spec Assessment Savings 2129	25,913.04	25,913.04
Total Checking/Savings	41,254.64	41,254.64
Accounts Receivable		
Accounts Receivable	(4,246.95)	(3,958.85)
Total Accounts Receivable	(4,246.95)	(3,958.85)
Other Current Assets		
12 mo CD #7830	10,153.13	10,114.89
24 mo CD #7828	20,422.80	20,320.36
3 MO CD #7624	10,067.87	10,057.73
6 mo CD #7826	10,137.79	10,120.63
Total Other Current Assets	50,781.59	50,613.61
Total Current Assets	87,789.28	87,909.40
<b>TOTAL ASSETS</b>	<u>87,789.28</u>	<u>87,909.40</u>
<b>LIABILITIES &amp; EQUITY</b>		
Equity		
Retained Earnings	99,278.63	99,278.63
Net Income	(11,489.35)	(11,369.23)
Total Equity	87,789.28	87,909.40
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>87,789.28</u>	<u>87,909.40</u>

**Leisure Lake Association Inc.**  
**Profit & Loss Budget Performance**  
 August 2023

Ordinary Income/Expense	Aug 23	Jul - Aug 23	Budget	Budget
<b>Income</b>				
Assessments	5,302.51	6,371.38		
Contributions Income				
Donations - General	0.00	1,220.00		
Total Contributions Income	0.00	1,220.00		
Special Assessment Income	1,643.68	1,893.10		
<b>Total Income</b>	<b>6,946.19</b>	<b>9,484.48</b>		
<b>Cost of Goods Sold</b>				
Cost of Goods Sold	0.00	0.00		
<b>Total COGS</b>	<b>0.00</b>	<b>0.00</b>		
<b>Gross Profit</b>	<b>6,946.19</b>	<b>9,484.48</b>		
<b>Expense</b>				
Beach	0.00	0.00	300.00	(300.00)
Covenant Filing Fees	0.00	0.00	100.00	(100.00)
Deeds/Liens/Recorder Fees	(616.00)	(578.00)	200.00	(778.00)
Fishing derby	0.00	0.00	120.00	(120.00)
Gas oil grease	107.34	107.34	1,800.00	(1,692.66)
Insurance	6,770.00	7,026.00	7,500.00	(474.00)
Lake Preservation				
Boat Stickers	164.10	44.10		
Lake Preservation - Other	0.00	80.00		
<b>Total Lake Preservation</b>	<b>164.10</b>	<b>124.10</b>		
Lock Box, Bank Fees	0.00	0.00	125.00	(125.00)
Maint. of Equipment	(38.00)	(71.35)	1,200.00	(1,271.35)
Maintenance of Properties	0.00	0.00	1,000.00	(1,000.00)
Maintenance Wages	47.46	169.30	4,087.44	(3,918.14)
Not for profit	0.00	0.00	25.00	(25.00)
Office	50.96	314.84	1,500.00	(1,185.16)
Postage and Handling	(82.96)	(103.34)	1,800.00	(1,903.34)
Professional Services	0.00	0.00	1,500.00	(1,500.00)
Quarterly Employment Taxes	(109.07)	(216.98)	3,286.20	(3,503.18)
Quarterly Income Tax	0.00	867.89		
Real Estate, Personal, Sur Tax	0.00	0.00	900.00	(900.00)
Reconciliation Discrepancies	0.00	(59.00)		
Rock, sand, culvert for Members	0.00	(66.59)		
Rock/Culverts for Leisure Lake	0.00	2,030.49	14,000.00	(11,969.51)
Secretary Wages	1,359.75	2,629.94	16,580.56	(13,950.62)
Shelter House - Expense				
Shelter House Supplies	0.00	(20.00)		
<b>Total Shelter House - Expense</b>	<b>0.00</b>	<b>(20.00)</b>		
Utilities				
Electric	186.89	368.47	2,540.00	(2,171.53)
Phone and Internet	110.84	223.43	1,200.00	(976.57)

Leisure Lake Association Inc.  
**Profit & Loss Budget Performance**  
 August 2023

	<u>Aug 23</u>	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>Budget</u>
Propane	0.00	0.00	500.00	(500.00)
Trash Hauling	1,698.00	2,547.00	10,080.00	(7,533.00)
Water	80.64	204.56	1,200.00	(995.44)
Total Utilities	<u>2,076.37</u>	<u>3,343.46</u>	<u>15,520.00</u>	<u>(12,176.54)</u>
V/M Comm Fireworks	0.00	550.00		
Total Expense	<u>9,729.95</u>	<u>16,048.10</u>	<u>71,544.20</u>	<u>(55,496.10)</u>
Net Ordinary Income	<u>(2,783.76)</u>	<u>(6,563.62)</u>	<u>(71,544.20)</u>	<u>64,980.58</u>
Other Income/Expense				
Other Income				
Interest Income	167.98	185.14		
Total Other Income	<u>167.98</u>	<u>185.14</u>		
Other Expense				
Other Expenses	0.00	438.38		
write-off amount	152.80	152.80		
write-off bad debt	5,892.03	5,892.03		
Total Other Expense	<u>6,044.83</u>	<u>6,483.21</u>		
Net Other Income	<u>(5,876.85)</u>	<u>(6,298.07)</u>		
Net Income	<u><u>(8,660.61)</u></u>	<u><u>(12,861.69)</u></u>	<u><u>(71,544.20)</u></u>	<u><u>58,682.51</u></u>