

**Leisure Lake Association Inc.**  
**Balance Sheet**  
As of July 31, 2023

	Jul 31, 23	Jun 30, 23
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Checking Southern Bank 0350	19,727.61	23,754.23
Ladies of The Lake #8123	1,849.02	1,564.02
Leisure Lake Shelter House 5261	1,239.29	1,239.29
Spec Assessment Savings 2129	25,156.81	24,453.14
<b>Total Checking/Savings</b>	47,972.73	51,010.68
<b>Accounts Receivable</b>		
Accounts Receivable	(3,859.99)	(3,854.97)
<b>Total Accounts Receivable</b>	(3,859.99)	(3,854.97)
<b>Other Current Assets</b>		
12 mo CD #7830	10,114.89	10,114.89
24 mo CD #7828	20,320.36	20,320.36
3 MO CD #7624	10,057.73	10,057.73
6 mo CD #7826	10,120.63	10,103.47
Undeposited Funds	635.00	1,525.27
<b>Total Other Current Assets</b>	51,248.61	52,121.72
<b>Total Current Assets</b>	95,361.35	99,277.43
<b>TOTAL ASSETS</b>	<b>95,361.35</b>	<b>99,277.43</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Equity</b>		
Retained Earnings	99,277.43	45,152.79
Net Income	(3,916.08)	54,124.64
<b>Total Equity</b>	95,361.35	99,277.43
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>95,361.35</b>	<b>99,277.43</b>

**Leisure Lake Association Inc.**  
**Profit & Loss Budget Performance**  
**July 2023**

	<u>Jul 23</u>	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Assessments	1,069.23	1,069.23		
<b>Contributions Income</b>				
Donations - General	1,220.00	1,220.00		
<b>Total Contributions Income</b>	<u>1,220.00</u>	<u>1,220.00</u>		
Special Assessment Income	249.57	249.57		
<b>Total Income</b>	<u>2,538.80</u>	<u>2,538.80</u>		
<b>Gross Profit</b>	2,538.80	2,538.80		
<b>Expense</b>				
Beach	0.00	0.00	300.00	(300.00)
Covenant Filing Fees	0.00	0.00	100.00	(100.00)
Deeds/Liens/Recorder Fees	38.00	38.00	200.00	(162.00)
Fishing derby	0.00	0.00	120.00	(120.00)
Gas oil grease	0.00	0.00	1,800.00	(1,800.00)
<b>Insurance</b>				
Bond	256.00	256.00		
Insurance - Other	0.00	0.00	7,500.00	(7,500.00)
<b>Total Insurance</b>	<u>256.00</u>	<u>256.00</u>	7,500.00	(7,244.00)
<b>Lake Preservation</b>				
Boat Stickers	(120.00)	(120.00)		
Lake Preservation - Other	80.00	80.00		
<b>Total Lake Preservation</b>	<u>(40.00)</u>	<u>(40.00)</u>		
Lock Box, Bank Fees	0.00	0.00	125.00	(125.00)
Maint. of Equipment	(33.35)	(33.35)	1,200.00	(1,233.35)
Maintenance of Properties	0.00	0.00	1,000.00	(1,000.00)
Maintenance Wages	121.84	121.84	4,087.44	(3,965.60)
Not for profit	0.00	0.00	25.00	(25.00)
<b>Office</b>				
Office Supplies	263.88	263.88	1,500.00	(1,236.12)
<b>Total Office</b>	<u>263.88</u>	<u>263.88</u>	1,500.00	(1,236.12)
Postage and Handling	(19.87)	(19.87)	1,800.00	(1,819.87)
Professional Services	0.00	0.00	1,500.00	(1,500.00)
Quarterly Employment Taxes	(107.91)	(107.91)	3,286.20	(3,394.11)
Quarterly Income Tax	867.89	867.89		
Real Estate, Personal, Sur Tax	0.00	0.00	900.00	(900.00)
Reconciliation Discrepancies	(59.00)	(59.00)		
Rock, sand, culvert for Members	(66.59)	(66.59)		
Rock/Culverts for Leisure Lake	2,030.49	2,030.49	14,000.00	(11,969.51)
Secretary Wages	1,270.19	1,270.19	16,580.56	(15,310.37)
<b>Shelter House - Expense</b>				
Shelter House Supplies	(20.00)	(20.00)		
<b>Total Shelter House - Expense</b>	<u>(20.00)</u>	<u>(20.00)</u>		
<b>Utilities</b>				

Leisure Lake Association Inc.  
**Profit & Loss Budget Performance**  
 July 2023

	<u>Jul 23</u>	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Electric	181.58	181.58	2,540.00	(2,358.42)
Phone and Internet	112.59	112.59	1,200.00	(1,087.41)
Propane	0.00	0.00	500.00	(500.00)
Trash Hauling	849.00	849.00	10,080.00	(9,231.00)
Water	123.92	123.92	1,200.00	(1,076.08)
<b>Total Utilities</b>	<u>1,267.09</u>	<u>1,267.09</u>	<u>15,520.00</u>	<u>(14,252.91)</u>
V/M Comm Fireworks	550.00	550.00		
<b>Total Expense</b>	<u>6,318.66</u>	<u>6,318.66</u>	<u>71,544.20</u>	<u>(65,225.54)</u>
<b>Net Ordinary Income</b>	<u>(3,779.86)</u>	<u>(3,779.86)</u>	<u>(71,544.20)</u>	<u>67,764.34</u>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
<b>Other Expenses</b>	<u>438.38</u>	<u>438.38</u>		
<b>Total Other Expense</b>	<u>438.38</u>	<u>438.38</u>		
<b>Net Other Income</b>	<u>(438.38)</u>	<u>(438.38)</u>		
<b>Net Income</b>	<u><u>(4,218.24)</u></u>	<u><u>(4,218.24)</u></u>	<u><u>(71,544.20)</u></u>	<u><u>67,325.96</u></u>

Leisure Lake Association Inc.  
Profit & Loss - Ladies of The Lake  
July 2023

---

	<u>Jul 23</u>	<u>Jul 23</u>
Ordinary Income/Expense		
Expense		
Fundraiser - Ladies of The Lake	(285.00)	(285.00)
Total Expense	(285.00)	(285.00)
Net Ordinary Income	285.00	285.00
Net Income	<u>285.00</u>	<u>285.00</u>