

Leisure Lake Association Inc.
Balance Sheet
 As of November 30, 2023

	Nov 30, 23	Oct 31, 23
ASSETS		
Current Assets		
Checking/Savings		
Checking Southern Bank 0350	21,614.97	11,357.23
Ladies of The Lake #8123	2,235.06	2,104.06
Leisure Lake Shelter House 5261	1,644.29	1,239.29
Spec Assessment Savings 2129	30,734.92	26,512.11
Total Checking/Savings	<u>56,229.24</u>	<u>41,212.69</u>
Accounts Receivable		
Accounts Receivable	(468.36)	(3,820.28)
Total Accounts Receivable	<u>(468.36)</u>	<u>(3,820.28)</u>
Other Current Assets		
12 mo CD #7830	10,191.52	10,153.13
24 mo CD #7828	20,525.75	20,422.80
3 MO CD #7624	10,144.00	10,067.87
6 mo CD #7826	10,171.73	10,154.48
Undeposited Funds	4,473.00	1,314.14
Total Other Current Assets	<u>55,506.00</u>	<u>52,112.42</u>
Total Current Assets	<u>111,266.88</u>	<u>89,504.83</u>
TOTAL ASSETS	<u><u>111,266.88</u></u>	<u><u>89,504.83</u></u>
LIABILITIES & EQUITY		
Equity		
Retained Earnings	102,680.86	102,680.86
Net Income	8,586.02	(13,176.03)
Total Equity	<u>111,266.88</u>	<u>89,504.83</u>
TOTAL LIABILITIES & EQUITY	<u><u>111,266.88</u></u>	<u><u>89,504.83</u></u>

The L.O.L. had a \$131.00 deposit in November. It is reflected above, however the L.O.L. profit + loss would not print. We are contacting Katie to fix.

Leisure Lake Association Inc.
Profit & Loss Budget Performance
 November 2023

Ordinary Income/Expense	Nov 23	Jul - Nov 23	Budget	\$ Over Budget
Income				
Assessments	17,614.86	29,691.64		
Contributions Income				
Donations - General	0.00	1,220.00		
Total Contributions Income	<u>0.00</u>	<u>1,220.00</u>		
ELB Storage Rental	0.00	422.50		
Special Assessment Income	5,745.32	9,390.24		
Total Income	<u>23,360.18</u>	<u>40,724.38</u>		
Cost of Goods Sold				
Cost of Goods Sold	0.00	0.00		
Total COGS	<u>0.00</u>	<u>0.00</u>		
Gross Profit	<u>23,360.18</u>	<u>40,724.38</u>		
Expense				
Beach	0.00	0.00	300.00	(300.00)
Covenant Filing Fees	0.00	0.00	100.00	(100.00)
Deeds/Liens/Recorder Fees	0.00	(532.00)	200.00	(732.00)
Fishing derby	0.00	0.00	120.00	(120.00)
Gas oil grease	790.07	1,350.19	1,800.00	(449.81)
Insurance	64.00	7,090.00	7,500.00	(410.00)
Lake Preservation				
Boat Stickers	(20.00)	(5.90)		
Lake Preservation - Other	0.00	80.00		
Total Lake Preservation	<u>(20.00)</u>	<u>74.10</u>		
Lock Box, Bank Fees	0.00	25.00	125.00	(100.00)
Maint. of Equipment	0.00	(33.51)	1,200.00	(1,233.51)
Maintenance of Properties	25.62	25.62	1,000.00	(974.38)
Maintenance Wages	231.56	613.72	4,087.44	(3,473.72)
Not for profit	0.00	0.00	25.00	(25.00)
Office	453.49	847.86	1,500.00	(652.14)
Postage and Handling	1,260.00	1,060.25	1,800.00	(739.75)
Professional Services	0.00	0.00	1,500.00	(1,500.00)
Quarterly Employment Taxes	(85.52)	(489.05)	3,286.20	(3,775.25)
Quarterly Income Tax	0.00	1,434.40		
Real Estate, Personal, Sur Tax	764.00	764.00	900.00	(136.00)
Reconciliation Discrepancies	0.00	(59.00)		
Rock, sand, culvert for Members	0.00	(66.59)		
Rock/Culverts for Leisure Lake	125.28	2,155.77	14,000.00	(11,844.23)
Secretary Wages	886.30	5,723.31	16,580.56	(10,857.25)
Shelter House - Expense				
Shelter House Supplies	0.00	(80.00)		
Total Shelter House - Expense	<u>0.00</u>	<u>(80.00)</u>		
Special Assessments Expense	(6,288.43)	(6,288.43)		
Tee Shirts	0.00	(20.00)		

Leisure Lake Association Inc.
Profit & Loss Budget Performance
November 2023

	<u>Nov 23</u>	<u>Jul - Nov 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Utilities				
Electric	160.07	1,018.63	2,540.00	(1,521.37)
Phone and Internet	105.16	549.32	1,200.00	(650.68)
Propane	0.00	0.00	500.00	(500.00)
Trash Hauling	849.00	5,094.00	10,080.00	(4,986.00)
Water	112.41	522.69	1,200.00	(677.31)
Total Utilities	<u>1,226.64</u>	<u>7,184.64</u>	<u>15,520.00</u>	<u>(8,335.36)</u>
V/M Comm Fireworks	0.00	550.00		
Total Expense	<u>(566.99)</u>	<u>21,330.28</u>	<u>71,544.20</u>	<u>(50,213.92)</u>
Net Ordinary Income	23,927.17	19,394.10	(71,544.20)	90,938.30
Other Income/Expense				
Other Income				
Interest Income	0.00	225.54		
Other Income Deposit	234.72	234.72		
Total Other Income	<u>234.72</u>	<u>460.26</u>		
Other Expense				
Other Expenses	0.00	438.38		
write-off amount	0.00	152.80		
write-off bad debt	2,936.60	12,932.26		
Total Other Expense	<u>2,936.60</u>	<u>13,523.44</u>		
Net Other Income	<u>(2,701.88)</u>	<u>(13,063.18)</u>		
Net Income	<u><u>21,225.29</u></u>	<u><u>6,330.92</u></u>	<u><u>(71,544.20)</u></u>	<u><u>77,875.12</u></u>

Leisure Lake Association Inc.
Profit & Loss - Shelter House
 November 2023

	<u>Nov 23</u>	<u>Jul - Nov 23</u>
Ordinary Income/Expense		
Income		
Contributions Income		
Shelter House Donations	405.00	405.00
Total Contributions Income	405.00	405.00
Special Assessment Income	0.00	18.14
Total Income	405.00	423.14
Gross Profit	405.00	423.14
Expense		
Shelter House - Expense		
Shelter House Supplies	0.00	(20.00)
Total Shelter House - Expense	0.00	(20.00)
Total Expense	0.00	(20.00)
Net Ordinary Income	405.00	443.14
Net Income	<u>405.00</u>	<u>443.14</u>

Leisure Lake Association Inc.
Profit & Loss - Ladies of The Lake
November 2023

	<u>Nov 23</u>	<u>Jul - Nov 23</u>
Ordinary Income/Expense		
Expense		
Fundraiser - Ladies of The Lake	(131.00)	(671.04)
Total Expense	(131.00)	(671.04)
Net Ordinary Income	131.00	671.04
Net Income	<u>131.00</u>	<u>671.04</u>