

**Leisure Lake Association Inc.
Balance Sheet**

As of [REDACTED] 2023

	Oct 31, 23	Sep 30, 23
ASSETS		
Current Assets		
Checking/Savings		
Checking Southern Bank 0350	11,357.23	11,206.04
Ladies of The Lake #8123	2,104.06	1,758.06
Leisure Lake Shelter House 5261	1,239.29	1,239.29
Spec Assessment Savings 2129	26,512.11	26,024.25
Total Checking/Savings	41,212.69	40,227.64
Accounts Receivable		
Accounts Receivable	(7,136.67)	(5,027.53)
Total Accounts Receivable	(7,136.67)	(5,027.53)
Other Current Assets		
12 mo CD #7830	10,153.13	10,153.13
24 mo CD #7828	20,422.80	20,422.80
3 MO CD #7624	10,067.87	10,067.87
6 mo CD #7826	10,171.64	10,154.98
Undeposited Funds	1,314.14	1,270.00
Total Other Current Assets	52,129.58	52,068.78
Total Current Assets	86,205.60	87,268.89
TOTAL ASSETS	86,205.60	87,268.89
LIABILITIES & EQUITY		
Equity		
Retained Earnings	99,364.53	99,364.53
Net Income	(13,158.93)	(12,095.64)
Total Equity	86,205.60	87,268.89
TOTAL LIABILITIES & EQUITY	86,205.60	87,268.89

Profit & Loss Budget Performance

October 2023

	<u>Oct 23</u>	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense				
Income				
Assessments	1,003.94	12,076.78		
Contributions Income				
Donations - General	0.00	1,220.00		
Total Contributions Income	0.00	1,220.00		
ELB Storage Rental	422.50	422.50		
Special Assessment Income	382.45	3,644.92		
Total Income	1,808.89	17,364.20		
Cost of Goods Sold				
Cost of Goods Sold	0.00	0.00		
Total COGS	0.00	0.00		
Gross Profit	1,808.89	17,364.20		
Expense				
Beach	0.00	0.00	300.00	(300.00)
Covenant Filing Fees	0.00	0.00	100.00	(100.00)
Deeds/Liens/Recorder Fees	27.00	(532.00)	200.00	(732.00)
Fishing derby	0.00	0.00	120.00	(120.00)
Gas oil grease	365.99	560.12	1,800.00	(1,239.88)
Insurance	0.00	7,026.00	7,500.00	(474.00)
Lake Preservation				
Boat Stickers	(20.00)	14.10		
Lake Preservation - Other	0.00	80.00		
Total Lake Preservation	(20.00)	94.10		
Lock Box, Bank Fees	0.00	25.00	125.00	(100.00)
Maint. of Equipment	(0.08)	(33.51)	1,200.00	(1,233.51)
Maintenance of Properties	0.00	0.00	1,000.00	(1,000.00)
Maintenance Wages	(18.70)	382.16	4,087.44	(3,705.28)
Not for profit	0.00	0.00	25.00	(25.00)
Office	59.88	394.37	1,500.00	(1,105.63)
Postage and Handling	(8.45)	(199.75)	1,800.00	(1,999.75)
Professional Services	0.00	0.00	1,500.00	(1,500.00)
Quarterly Employment Taxes	(77.71)	(403.53)	3,286.20	(3,689.73)
Quarterly Income Tax	566.51	1,434.40		
Real Estate, Personal, Sur Tax	0.00	0.00	900.00	(900.00)
Reconciliation Discrepancies	0.00	(59.00)		
Rock, sand, culvert for Members	(105.73)	(66.59)		
Rock/Culverts for Leisure Lake	0.00	2,030.49	14,000.00	(11,969.51)
Secretary Wages	1,015.79	4,837.01	16,580.56	(11,743.55)
Shelter House - Expense				
Shelter House Supplies	0.00	(80.00)		
Total Shelter House - Expense	0.00	(80.00)		
Tee Shirts	(20.00)	(20.00)		
Utilities				

LEISURE LAKE ASSOCIATION INC.
Profit & Loss Budget Performance
October 2023

	<u>Oct 23</u>	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Electric	237.29	858.56	2,540.00	(1,681.44)
Phone and Internet	112.31	444.16	1,200.00	(755.84)
Propane	0.00	0.00	500.00	(500.00)
Trash Hauling	849.00	4,245.00	10,080.00	(5,835.00)
Water	109.49	410.28	1,200.00	(789.72)
Total Utilities	<u>1,308.09</u>	<u>5,958.00</u>	<u>15,520.00</u>	<u>(9,562.00)</u>
V/M Comm Fireworks	0.00	550.00		
Total Expense	<u>3,092.59</u>	<u>21,897.27</u>	<u>71,544.20</u>	<u>(49,646.93)</u>
Net Ordinary Income	(1,283.70)	(4,533.07)	(71,544.20)	67,011.13
Other Income/Expense				
Other Income				
Interest Income	16.66	225.54		
Total Other Income	<u>16.66</u>	<u>225.54</u>		
Other Expense				
Other Expenses	0.00	438.38		
write-off amount	0.00	152.80		
write-off bad debt	142.25	9,995.66		
Total Other Expense	<u>142.25</u>	<u>10,586.84</u>		
Net Other Income	(125.59)	(10,361.30)		
Net Income	<u>(1,409.29)</u>	<u>(14,894.37)</u>	<u>(71,544.20)</u>	<u>56,649.83</u>

Leisure Lake Association Inc.
Profit & Loss - Shelter House
 October 2023

	Oct 23	Jul - Oct 23
Ordinary Income/Expense		
Income		
Special Assessment Income	0.00	18.14
Total Income	0.00	18.14
	0.00	(20.00)
	0.00	(20.00)
	0.00	(20.00)
	0.00	38.14
	0.00	38.14
Gross Profit	0.00	18.14
Expense		
Shelter House - Expense		
Shelter House Supplies		
Total Shelter House - Expense		
Total Expense		
Net Ordinary Income		
Net Income		

Leisure Lake Association Inc.
Profit & Loss - Ladies of The Lake
October 2023

	<u>Oct 23</u>	<u>Jul - Oct 23</u>
Ordinary Income/Expense		
Expense		
Fundraiser - Ladies of The Lake	(346.00)	(540.04)
Total Expense	(346.00)	(540.04)
Net Ordinary Income	346.00	540.04
Net Income	<u>346.00</u>	<u>540.04</u>