

Leisure Lake Association Inc.
Balance Sheet
As of September 30, 2023

	<u>Sep 30, 23</u>	<u>Aug 31, 23</u>
ASSETS		
Current Assets		
Checking/Savings		
Checking Southern Bank 0350	11,206.04	12,344.25
Ladles of The Lake #8123	1,758.06	1,758.06
Leisure Lake Shelter House 5261	1,239.29	1,239.29
Spec Assessment Savings 2129	26,024.25	25,913.04
Total Checking/Savings	<u>40,227.64</u>	<u>41,254.64</u>
Accounts Receivable		
Accounts Receivable	(5,296.53)	(4,246.95)
Total Accounts Receivable	<u>(5,296.53)</u>	<u>(4,246.95)</u>
Other Current Assets		
12 mo CD #7830	10,153.13	10,153.13
24 mo CD #7828	20,422.80	20,422.80
3 MO CD #7624	10,067.87	10,067.87
6 mo CD #7826	10,154.98	10,137.79
Undeposited Funds	1,210.00	0.00
Total Other Current Assets	<u>52,008.78</u>	<u>50,781.59</u>
Total Current Assets	<u>86,939.89</u>	<u>87,789.28</u>
TOTAL ASSETS	<u><u>86,939.89</u></u>	<u><u>87,789.28</u></u>
LIABILITIES & EQUITY		
Equity		
Retained Earnings	99,278.63	99,278.63
Net Income	(12,338.74)	(11,489.35)
Total Equity	<u>86,939.89</u>	<u>87,789.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>86,939.89</u></u>	<u><u>87,789.28</u></u>

Leisure Lake Association Inc.
Profit & Loss Budget Performance
September 2023

Ordinary Income/Expense	<u>Sep 23</u>	<u>Jul - Sep 23</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
Income				
Assessments	4,566.31	10,937.69		
Contributions Income				
Donations - General	0.00	1,220.00		
Total Contributions Income	<u>0.00</u>	<u>1,220.00</u>		
Special Assessment Income	1,326.93	3,220.03		
Total Income	<u>5,893.24</u>	<u>15,377.72</u>		
Cost of Goods Sold				
Cost of Goods Sold	0.00	0.00		
Total COGS	<u>0.00</u>	<u>0.00</u>		
Gross Profit	5,893.24	15,377.72		
Expense				
Beach	0.00	0.00	300.00	(300.00)
Covenant Filing Fees	0.00	0.00	100.00	(100.00)
Deeds/Liens/Recorder Fees	19.00	(559.00)	200.00	(759.00)
Fishing derby	0.00	0.00	120.00	(120.00)
Gas oil grease	86.79	194.13	1,800.00	(1,605.87)
Insurance	0.00	7,026.00	7,500.00	(474.00)
Lake Preservation				
Boat Stickers	(10.00)	34.10		
Lake Preservation - Other	0.00	80.00		
Total Lake Preservation	<u>(10.00)</u>	<u>114.10</u>		
Lock Box, Bank Fees	25.00	25.00	125.00	(100.00)
Maint. of Equipment	37.92	(33.43)	1,200.00	(1,233.43)
Maintenance of Properties	0.00	0.00	1,000.00	(1,000.00)
Maintenance Wages	231.56	400.86	4,087.44	(3,686.58)
Not for profit	0.00	0.00	25.00	(25.00)
Office	19.65	334.49	1,500.00	(1,165.51)
Postage and Handling	(87.96)	(191.30)	1,800.00	(1,991.30)
Professional Services	0.00	0.00	1,500.00	(1,500.00)
Quarterly Employment Taxes	(108.84)	(325.82)	3,286.20	(3,612.02)
Quarterly Income Tax	0.00	867.89		
Real Estate, Personal, Sur Tax	0.00	0.00	900.00	(900.00)
Reconciliation Discrepancies	0.00	(59.00)		
Rock, sand, culvert for Members	105.73	39.14		
Rock/Culverts for Leisure Lake	0.00	2,030.49	14,000.00	(11,969.51)
Secretary Wages	1,191.28	3,821.22	16,580.56	(12,759.34)
Shelter House - Expense				
Shelter House Supplies	0.00	(20.00)		
Total Shelter House - Expense	<u>0.00</u>	<u>(20.00)</u>		
Utilities				
Electric	252.80	621.27	2,540.00	(1,918.73)
Phone and Internet	108.42	331.85	1,200.00	(868.15)

Leisure Lake Association Inc.
Profit & Loss Budget Performance
September 2023

	<u>Sep 23</u>	<u>Jul - Sep 23</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
Propane	0.00	0.00	500.00	(500.00)
Trash Hauling	849.00	3,396.00	10,080.00	(6,684.00)
Water	96.23	300.79	1,200.00	(899.21)
Total Utilities	<u>1,306.45</u>	<u>4,649.91</u>	<u>15,520.00</u>	<u>(10,870.09)</u>
VIM Comm Fireworks	0.00	550.00		
Total Expense	<u>2,816.58</u>	<u>18,864.68</u>	<u>71,544.20</u>	<u>(52,679.52)</u>
Net Ordinary Income	<u>3,076.66</u>	<u>(3,486.96)</u>	<u>(71,544.20)</u>	<u>68,057.24</u>
Other Income/Expense				
Other Income				
Interest Income	17.19	202.33		
Total Other Income	<u>17.19</u>	<u>202.33</u>		
Other Expense				
Other Expenses	0.00	438.38		
write-off amount	0.00	152.80		
write-off bad debt	3,961.38	9,853.41		
Total Other Expense	<u>3,961.38</u>	<u>10,444.59</u>		
Net Other Income	<u>(3,944.19)</u>	<u>(10,242.26)</u>		
Net Income	<u><u>(867.53)</u></u>	<u><u>(13,729.22)</u></u>	<u><u>(71,544.20)</u></u>	<u><u>57,814.98</u></u>