

**Leisure Lake Association Inc.**  
**Profit & Loss Budget Performance**

January 2024

	<u>Jan 24</u>	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Assessments</b>	18,059.03	69,461.47		
<b>Capital Credits Income</b>	129.96	129.96		
<b>Contributions Income</b>				
<b>Donations - General</b>	0.00	1,220.00		
<b>Fish Fund (restricted)</b>	1.27	1.27		
<b>Office Remodel</b>	(3,467.52)	(3,467.52)		
<b>Total Contributions Income</b>	(3,466.25)	(2,246.25)		
<b>ELB Storage Rental</b>	0.00	422.50		
<b>Late Charge on Annual Dues</b>	209.52	404.38		
<b>Special Assessment Income</b>	4,839.68	22,468.52		
<b>Total Income</b>	19,771.94	90,640.58		
<b>Cost of Goods Sold</b>				
<b>Cost of Goods Sold</b>	0.00	0.00		
<b>Total COGS</b>	0.00	0.00		
<b>Gross Profit</b>	19,771.94	90,640.58		
<b>Expense</b>				
<b>Beach</b>	0.00	0.00	300.00	(300.00)
<b>Covenant Filing Fees</b>	0.00	0.00	100.00	(100.00)
<b>Deeds/Liens/Recorder Fees</b>	0.00	(327.00)	200.00	(527.00)
<b>Fishing derby</b>	0.00	0.00	120.00	(120.00)
<b>Gas oil grease</b>	0.00	1,350.19	1,800.00	(449.81)
<b>Insurance</b>	0.00	7,090.00	7,500.00	(410.00)
<b>Lake Preservation</b>				
<b>Boat Stickers</b>	0.00	(55.90)		
<b>Lake Preservation - Other</b>	0.00	80.00		
<b>Total Lake Preservation</b>	0.00	24.10		
<b>Legal Fees</b>	0.00	324.50		
<b>Lock Box, Bank Fees</b>	0.00	25.00	125.00	(100.00)
<b>Maint. of Equipment</b>	21.06	217.39	1,200.00	(982.61)
<b>Maintenance of Properties</b>	169.63	195.25	1,000.00	(804.75)
<b>Maintenance Wages</b>	744.30	1,358.02	4,087.44	(2,729.42)
<b>Not for profit</b>	0.00	0.00	25.00	(25.00)
<b>Office</b>	81.39	929.25	1,500.00	(570.75)
<b>Office Remodel</b>	403.71	403.71		
<b>Postage and Handling</b>	(178.47)	773.76	1,800.00	(1,026.24)
<b>Professional Services</b>	0.00	0.00	1,500.00	(1,500.00)
<b>Quarterly Employment Taxes</b>	(119.30)	(720.74)	3,286.20	(4,006.94)
<b>Quarterly Income Tax</b>	584.02	2,018.42		
<b>Real Estate, Personal, Sur Tax</b>	0.00	764.00	900.00	(136.00)
<b>Reconciliation Discrepancies</b>	0.00	(59.00)		
<b>Rock, sand, culvert for Members</b>	0.00	(66.59)		
<b>Rock/Culverts for Leisure Lake</b>	0.00	2,375.05	14,000.00	(11,624.95)

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<b>Secretary Wages</b>	815.02	8,007.63	16,580.56	(8,572.93)
<b>Shelter House - Expense</b>				
<b>Shelter House Supplies</b>	0.00	(90.00)		
<b>Total Shelter House - Expense</b>	0.00	(90.00)		
<b>Special Assessments Expense</b>	(1,874.43)	(19,470.77)		
<b>Tee Shirts</b>	0.00	(20.00)		
<b>Utilities</b>				
<b>Electric</b>	230.98	1,456.65	2,540.00	(1,083.35)
<b>Phone and Internet</b>	109.03	763.67	1,200.00	(436.33)
<b>Propane</b>	0.00	0.00	500.00	(500.00)
<b>Trash Hauling</b>	849.00	6,792.00	10,080.00	(3,288.00)
<b>Water</b>	76.32	679.65	1,200.00	(520.35)
<b>Total Utilities</b>	1,265.33	9,691.97	15,520.00	(5,828.03)
<b>V/M Comm Fireworks</b>	0.00	550.00		
<b>Total Expense</b>	1,912.26	15,344.14	71,544.20	(56,200.06)
<b>Net Ordinary Income</b>	17,859.68	75,296.44	(71,544.20)	146,840.64
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Interest Income</b>	25.98	540.56		
<b>Total Other Income</b>	25.98	540.56		
<b>Other Expense</b>				
<b>Other Expenses</b>	0.00	438.38		
<b>write-off amount</b>	18,998.31	28,529.34		
<b>write-off bad debt</b>	809.82	13,742.81		
<b>Total Other Expense</b>	19,808.13	42,710.53		
<b>Net Other Income</b>	(19,782.15)	(42,169.97)		
<b>Net Income</b>	<u>(1,922.47)</u>	<u>33,126.47</u>	<u>(71,544.20)</u>	<u>104,670.67</u>