Leisure Lake Association Inc.
Profit & Loss Budget Performance
March 2025

	Mar 25	Jul '24 - Mar 25	Budget	$ Over Budget
Ordinary Income/Expense				
Income				
Assessments	4,766.98	75,397.51		
Contributions Income				
Fish Fund (restricted)	100.00	100.00		
Office Remodel	0.00	100.00		
Total Contributions Income	100.00	200.00		
ELB Storage Rental	464.66	3,285.69		
Late Charge on Annual Dues				
Write-Off Late Charges	(13.99)	(1,272.95)		
Late Charge on Annual Dues - Other	415.88	2,017.25		
Total Late Charge on Annual Dues	401.89	744.30		
Special Assessment Income				
Write-Off Special Assessments	(74.88)	(3,191.69)		
Special Assessment Income - Other	1,244.07	22,146.65		
Total Special Assessment Income	1,169.19	18,954.96		
Use of Truck, Tractor, Mower	57.00	270.95		
Total Income	6,959.72	98,853.41		
Cost of Goods Sold				
Cost of Goods Sold	0.00	0.00		
Total COGS	0.00	0.00		
Gross Profit	6,959.72	98,853.41		
Expense				
Beach	0.00	0.00	300.00	(300.00)
Capital Improvements	30,177.00	59,338.67		
Covenant Filing Fees	54.00	54.00	100.00	(46.00)
Deeds/Liens/Recorder Fees	0.00	11.00	200.00	(189.00)
Emergency Spending	100.00	100.00	500.00	(400.00)
Fishing derby	106.95	106.95	120.00	(13.05)
Gas oil grease	704.59	1,602.38	1,800.00	(197.62)
Income Taxes	0.00	464.00		
Insurance	0.00	6.00	7,500.00	(7,494.00)
Lake Preservation				
Boat Stickers	(180.00)	(350.00)		
Lake Preservation - Other	0.00	1,156.80		
Total Lake Preservation	(180.00)	806.80		
Legal Fees	511.86	2,269.07		
Lock Box, Bank Fees	0.00	25.00	125.00	(100.00)
Maint. of Equipment	74.93	2,107.79	1,200.00	907.79
Maintenance of Properties	475.00	2,172.38	1,000.00	1,172.38
Maintenance Wages	650.49	4,714.09	4,135.00	579.09
Miscellaneous Expenses	0.00	0.00		
Office	71.27	2,431.46	2,500.00	(68.54)
Office Remodel	0.00	100.00		
Postage and Handling				

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Write-Off Postage	3.32	275.65		
Postage and Handling - Other	(61.34)	674.83	2,000.00	(1,325.17)
Total Postage and Handling	(58.02)	950.48	2,000.00	(1,049.52)
Professional Services	0.00	275.00	1,500.00	(1,225.00)
Quarterly Employment Taxes	0.00	1,573.12	0.00	1,573.12
Quarterly Income Tax	0.00	609.68	3,503.79	(2,894.11)
Real Estate, Personal, Sur Tax	0.00	757.39	900.00	(142.61)
Reconciliation Discrepancies	0.00	(0.10)		
Rock, sand, culvert for Members	0.00	80.11		
Rock/Culverts for Leisure Lake	1,194.34	7,420.09	14,000.00	(6,579.91)
Secretary Wages	1,490.99	7,845.89	17,153.00	(9,307.11)
Shelter House - Expense				
Shelter House Supplies	0.00	50.23		
Total Shelter House - Expense	0.00	50.23		
Truck. Insp. , Lic. & Permits	0.00	103.50	100.00	3.50
Utilities				
Electric	262.67	2,438.87	2,540.00	(101.13)
Phone and Internet	112.79	784.91	1,200.00	(415.09)
Propane	0.00	0.00	500.00	(500.00)
Trash Hauling	849.00	7,641.00	11,500.00	(3,859.00)
Water	96.48	979.58	1,200.00	(220.42)
Total Utilities	1,320.94	11,844.36	16,940.00	(5,095.64)
Total Expense	36,694.34	107,819.34	75,576.79	32,242.55
Net Ordinary Income	(29,734.62)	(8,965.93)	(75,576.79)	66,610.86
Other Income/Expense				
Other Income				
Interest Income	53.65	1,293.69		
Total Other Income	53.65	1,293.69		
Net Other Income	53.65	1,293.69		
Net Income	**(29,680.97)**	**(7,672.24)**	**(75,576.79)**	**67,904.55**