

Leisure Lake Association Inc.
Profit & Loss Budget Performance
February 2025

	Feb 25	Jul '24 - Feb 25	Budget
Ordinary Income/Expense			
Income			
Assessments	4,326.72	70,631.90	
Contributions Income			
Office Remodel	0.00	100.00	
Total Contributions Income	0.00	100.00	
ELB Storage Rental	972.00	2,826.00	
Late Charge on Annual Dues			
Write-Off Late Charges	0.00	(1,258.96)	
Late Charge on Annual Dues - Other	390.64	1,601.83	
Total Late Charge on Annual Dues	390.64	342.87	
Special Assessment Income			
Write-Off Special Assessments	(75.00)	(3,116.81)	
Special Assessment Income - Other	1,116.51	20,903.94	
Total Special Assessment Income	1,041.51	17,787.13	
Use of Truck, Tractor, Mower	0.00	213.95	
Total Income	6,730.87	91,901.85	
Cost of Goods Sold			
Cost of Goods Sold	0.00	0.00	
Total COGS	0.00	0.00	
Gross Profit	6,730.87	91,901.85	
Expense			
Beach	0.00	0.00	300.00
Capital Improvements	0.00	1,011.67	
Covenant Filing Fees	0.00	0.00	100.00
Damn/Spillway/Bridge Repair	0.00	28,150.00	
Deeds/Liens/Recorder Fees	0.00	11.00	200.00
Emergency Spending	0.00	0.00	500.00
Fishing derby	0.00	0.00	120.00
Gas oil grease	0.00	897.79	1,800.00
Income Taxes	0.00	464.00	
Insurance	0.00	6.00	7,500.00
Lake Preservation			
Boat Stickers	(10.00)	(180.00)	
Lake Preservation - Other	0.00	1,156.80	
Total Lake Preservation	(10.00)	976.80	
Legal Fees	0.00	1,757.21	
Lock Box, Bank Fees	0.00	25.00	125.00
Maint. of Equipment	181.86	2,032.86	1,200.00
Maintenance of Properties	0.00	1,697.38	1,000.00
Maintenance Wages	272.65	4,063.60	4,135.00
Miscellaneous Expenses	0.00	0.00	
Office	999.00	2,360.19	2,500.00
Office Remodel	0.00	100.00	

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Postage and Handling			
Write-Off Postage	0.00	272.33	
Postage and Handling - Other	(22.35)	744.83	2,000.00
Total Postage and Handling	(22.35)	1,017.16	2,000.00
Professional Services	0.00	275.00	1,500.00
Quarterly Employment Taxes	0.00	1,573.12	0.00
Quarterly Income Tax	0.00	609.68	3,503.79
Real Estate, Personal, Sur Tax	0.00	757.39	900.00
Reconciliation Discrepancies	(0.10)	(0.10)	
Rock, sand, culvert for Members	0.00	80.11	
Rock/Culverts for Leisure Lake	0.00	6,225.75	14,000.00
Secretary Wages	578.34	6,354.90	17,153.00
Shelter House - Expense			
Shelter House Supplies	(20.00)	50.23	
Total Shelter House - Expense	(20.00)	50.23	
Truck. Insp. , Lic. & Permits	0.00	103.50	100.00
Utilities			
Electric	350.72	2,176.20	2,540.00
Phone and Internet	107.13	672.12	1,200.00
Propane	0.00	0.00	500.00
Trash Hauling	849.00	6,792.00	11,500.00
Water	96.48	883.10	1,200.00
Total Utilities	1,403.33	10,523.42	16,940.00
Total Expense	3,382.73	71,123.66	75,576.79
Net Ordinary Income	3,348.14	20,778.19	(75,576.79)
Other Income/Expense			
Other Income			
Interest Income	403.92	1,240.04	
Total Other Income	403.92	1,240.04	
Net Other Income	403.92	1,240.04	
Net Income	3,752.06	22,018.23	(75,576.79)

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	<u>\$ Over Budget</u>
Ordinary Income/Expense	
Income	
Assessments	
Contributions Income	
Office Remodel	
Total Contributions Income	
ELB Storage Rental	
Late Charge on Annual Dues	
Write-Off Late Charges	
Late Charge on Annual Dues - Other	
Total Late Charge on Annual Dues	
Special Assessment Income	
Write-Off Special Assessments	
Special Assessment Income - Other	
Total Special Assessment Income	
Use of Truck, Tractor, Mower	
Total Income	
Cost of Goods Sold	
Cost of Goods Sold	
Total COGS	
Gross Profit	
Expense	
Beach	(300.00)
Capital Improvements	
Covenant Filing Fees	(100.00)
Damn/Spillway/Bridge Repair	
Deeds/Liens/Recorder Fees	(189.00)
Emergency Spending	(500.00)
Fishing derby	(120.00)
Gas oil grease	(902.21)
Income Taxes	
Insurance	(7,494.00)
Lake Preservation	
Boat Stickers	
Lake Preservation - Other	
Total Lake Preservation	
Legal Fees	
Lock Box, Bank Fees	(100.00)
Maint. of Equipment	832.86
Maintenance of Properties	697.38
Maintenance Wages	(71.40)
Miscellaneous Expenses	
Office	(139.81)
Office Remodel	

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Postage and Handling	
Write-Off Postage	
Postage and Handling - Other	(1,255.17)
Total Postage and Handling	(982.84)
Professional Services	(1,225.00)
Quarterly Employment Taxes	1,573.12
Quarterly Income Tax	(2,894.11)
Real Estate, Personal, Sur Tax	(142.61)
Reconciliation Discrepancies	
Rock, sand, culvert for Members	
Rock/Culverts for Leisure Lake	(7,774.25)
Secretary Wages	(10,798.10)
Shelter House - Expense	
Shelter House Supplies	
Total Shelter House - Expense	
Truck. Insp. , Lic. & Permits	3.50
Utilities	
Electric	(363.80)
Phone and Internet	(527.88)
Propane	(500.00)
Trash Hauling	(4,708.00)
Water	(316.90)
Total Utilities	(6,416.58)
Total Expense	(4,453.13)
Net Ordinary Income	96,354.98
Other Income/Expense	
Other Income	
Interest Income	
Total Other Income	
Net Other Income	
Net Income	<u><u>97,595.02</u></u>