

Leisure Lake Association Inc.
Profit & Loss Budget Performance
August 2026

	<u>Aug 26</u>	<u>Jul - Aug 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense				
Income				
Assessments	1,613.74	3,743.91		
Capital Improvements Income				
Write-Off Special Assessments	(355.00)	(355.00)		
Capital Improvements Income - Other	264.38	431.84		
Total Capital Improvements Income	(90.62)	76.84		
Contributions Income				
Donations - General	200.00	200.00		
Total Contributions Income	200.00	200.00		
ELB Storage Rental	326.00	672.00		
Late Charge on Annual Dues				
Write-Off Late Charges	(195.00)	(195.00)		
Late Charge on Annual Dues - Other	37.42	108.44		
Total Late Charge on Annual Dues	(157.58)	(86.56)		
Total Income	1,891.54	4,606.19		
Gross Profit	1,891.54	4,606.19		
Expense				
Beach	488.40	488.40		
Capital Improvements	0.00	1,500.00		
Covenant Filing Fees	0.00	0.00	100.00	(100.00)
Deeds/Liens/Recorder Fees	58.00	144.00	200.00	(56.00)
Emergency Spending	0.00	0.00	500.00	(500.00)
Income Taxes	0.00	21.16		
Insurance	7,538.00	7,874.00	9,300.00	(1,426.00)
Lake Preservation				
Boat Stickers	(30.00)	(180.00)		
Total Lake Preservation	(30.00)	(180.00)		
Legal Fees	0.00	877.50		
Lock Box, Bank Fees	0.00	0.00	25.00	(25.00)
Maint. of Equipment	1,789.88	1,789.88	1,000.00	789.88
Maintenance of Properties	358.87	505.50	500.00	5.50
Maintenance Wages	780.12	780.12	4,475.00	(3,694.88)
Miscellaneous Expenses	125.00	125.00		
Mowing of Big Lake Dam	0.00	0.00	800.00	(800.00)
Not for profit	0.00	0.00	0.00	0.00
Office	47.58	785.37	3,210.00	(2,424.63)
Postage and Handling				
Write-Off Postage	71.70	71.70		
Postage and Handling - Other	(56.96)	1,493.95	2,000.00	(506.05)
Total Postage and Handling	14.74	1,565.65	2,000.00	(434.35)
Professional Services				
Small Claims certified Letters	0.00	0.00	150.00	(150.00)
Small Claims Filing Fee(12yr)	0.00	0.00	500.00	(500.00)

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Small Claims to Serve (12 yr)	0.00	0.00	500.00	(500.00)
Tax Preparation CPA	0.00	0.00	275.00	(275.00)
Trespassing	0.00	0.00	50.00	(50.00)
Total Professional Services	0.00	0.00	1,475.00	(1,475.00)
Quarterly Employment Taxes	(437.85)	280.29		
Quarterly Income Tax	0.00	0.00	4,143.55	(4,143.55)
Real Estate, Personal, Sur Tax	0.00	0.00	800.00	(800.00)
Rock, sand, culvert for Members	0.00	(115.71)		
Rock/Culverts for Leisure Lake				
Gas	0.00	0.00	800.00	(800.00)
oil/grease	0.00	0.00	300.00	(300.00)
Rock/Culverts for Leisure Lake - Other	0.00	0.00	18,000.00	(18,000.00)
Total Rock/Culverts for Leisure Lake	0.00	0.00	19,100.00	(19,100.00)
Secretary Wages	2,080.24	2,700.73	19,855.68	(17,154.95)
Shelter House - Expense				
Shelter House Supplies	0.00	0.00	50.00	(50.00)
Total Shelter House - Expense	0.00	0.00	50.00	(50.00)
Square	0.00	100.00		
Truck. Insp. , Lic. & Permits	0.00	0.00	0.00	0.00
Utilities				
Electric Beach	10.57	21.14	130.00	(108.86)
Electric Maintenance Shed	52.74	105.01	700.00	(594.99)
Electric Office	98.39	184.06	800.00	(615.94)
Electric Pole sign by Highway	15.45	30.92	190.00	(159.08)
Electric Shelter House	89.17	165.78	1,400.00	(1,234.22)
Internet	53.90	107.80	650.00	(542.20)
Propane	0.00	0.00	500.00	(500.00)
Telephone	52.42	102.31	650.00	(547.69)
Trash Hauling	849.00	2,562.00	12,000.00	(9,438.00)
Water Beach House	32.16	65.95	480.00	(414.05)
Water Office	32.16	64.32	370.00	(305.68)
Water Shelter House	32.16	64.32	370.00	(305.68)
Total Utilities	1,318.12	3,473.61	18,240.00	(14,766.39)
Zoom for Community Center	0.00	0.00	150.00	(150.00)
Total Expense	14,131.10	22,715.50	85,924.23	(63,208.73)
Net Ordinary Income	(12,239.56)	(18,109.31)	(85,924.23)	67,814.92
Other Income/Expense				
Other Income				
Interest Income	364.41	364.42		
Total Other Income	364.41	364.42		
Net Other Income	364.41	364.42		
Net Income	(11,875.15)	(17,744.89)	(85,924.23)	68,179.34