

Leisure Lake Association Inc.
Profit & Loss Budget Performance
June 2025

	<u>Jun 25</u>	<u>Jul '24 - Jun 25</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense				
Income				
Assessments	3,022.37	81,916.84		
Capital Improvements Income				
Write-Off Special Assessments	(1,153.58)	(5,378.94)		
Capital Improvements Income - Other	1,968.45	25,807.36		
Total Capital Improvements Income	814.87	20,428.42		
Contributions Income				
Fish Fund (restricted)	0.00	100.00		
Office Remodel	0.00	100.00		
Total Contributions Income	0.00	200.00		
ELB Storage Rental	246.00	3,941.30		
Late Charge on Annual Dues				
Write-Off Late Charges	(505.50)	(2,069.90)		
Late Charge on Annual Dues - Other	452.05	2,870.62		
Total Late Charge on Annual Dues	(53.45)	800.72		
Use of Truck, Tractor, Mower	133.40	499.35		
Total Income	4,163.19	107,786.63		
Cost of Goods Sold				
Cost of Goods Sold	0.00	0.00		
Total COGS	0.00	0.00		
Gross Profit	4,163.19	107,786.63		
Expense				
Beach	0.00	0.00	300.00	(300.00)
Capital Improvements	0.00	59,514.36		
Covenant Filing Fees	0.00	54.00	100.00	(46.00)
Deeds/Liens/Recorder Fees	0.00	26.00	200.00	(174.00)
Emergency Spending	0.00	520.00	500.00	20.00
Fishing derby	0.00	106.95	120.00	(13.05)
Income Taxes	(132.37)	361.63		
Insurance	0.00	1,041.00	7,500.00	(6,459.00)
Lake Preservation				
Boat Stickers	(250.00)	(1,110.00)		
Lake Preservation - Other	84.00	1,240.80		
Total Lake Preservation	(166.00)	130.80		
Legal Fees	58.08	2,327.15		
Lock Box, Bank Fees	0.00	25.00	125.00	(100.00)
Maint. of Equipment	142.42	3,084.96	1,200.00	1,884.96
Maintenance of Properties	0.00	2,313.38	1,000.00	1,313.38
Maintenance Wages	674.95	6,027.85	4,135.00	1,892.85
Miscellaneous Expenses	0.00	0.00		
Mowing of Big Lake Dam	0.00	0.00	0.00	0.00
Not for profit	0.00	0.00	0.00	0.00
Office	402.77	3,045.76	2,500.00	545.76

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Office Remodel	0.00	100.00		
Postage and Handling				
Write-Off Postage	72.22	416.52		
Postage and Handling - Other	(81.78)	466.57	2,000.00	(1,533.43)
Total Postage and Handling	(9.56)	883.09	2,000.00	(1,116.91)
Professional Services				
Small Claims certified Letters	0.00	0.00	0.00	0.00
Small Claims Filing Fee(12yr)	0.00	0.00	0.00	0.00
Small Claims to Serve (12 yr)	0.00	0.00	0.00	0.00
Tax Preparation CPA	0.00	0.00	0.00	0.00
Trespassing	0.00	0.00	0.00	0.00
Professional Services - Other	0.00	275.00	1,500.00	(1,225.00)
Total Professional Services	0.00	275.00	1,500.00	(1,225.00)
Quarterly Employment Taxes	0.00	2,402.93	0.00	2,402.93
Quarterly Income Tax	0.00	609.68	3,503.79	(2,894.11)
Real Estate, Personal, Sur Tax	0.00	757.39	900.00	(142.61)
Reconciliation Discrepancies	0.00	(0.10)		
Rock, sand, culvert for Members	280.21	360.32		
Rock/Culverts for Leisure Lake				
Gas	0.00	1,206.87	1,800.00	(593.13)
oil/grease	0.00	0.00	0.00	0.00
Rock/Culverts for Leisure Lake - Other	713.19	16,397.40	14,000.00	2,397.40
Total Rock/Culverts for Leisure Lake	713.19	17,604.27	15,800.00	1,804.27
Secretary Wages	954.25	10,679.59	17,153.00	(6,473.41)
Shelter House - Expense				
Shelter House Supplies	0.00	50.23		
Total Shelter House - Expense	0.00	50.23		
Truck. Insp. , Lic. & Permits	0.00	103.50	100.00	3.50
Utilities				
Electric	15.31	2,936.02	2,540.00	396.02
Electric Beach	0.00	0.00	0.00	0.00
Electric Maintenance Shed	51.90	51.90	0.00	51.90
Electric Office	60.65	60.65	0.00	60.65
Electric Pole sign by Highway	10.57	10.57	0.00	10.57
Electric Shelter House	71.79	71.79	0.00	71.79
Internet	0.00	0.00	0.00	0.00
Phone and Internet	105.61	1,102.96	1,200.00	(97.04)
Propane	0.00	395.51	500.00	(104.49)
Telephone	0.00	0.00	0.00	0.00
Trash Hauling	849.00	10,188.00	11,500.00	(1,312.00)
Water	0.00	1,172.54	1,200.00	(27.46)
Water Beach House	32.16	32.16	0.00	32.16
Water Office	32.16	32.16	0.00	32.16
Water Shelter House	32.16	32.16	0.00	32.16

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Total Utilities	1,261.31	16,086.42	16,940.00	(853.58)
Zoom for Community Center	0.00	0.00	0.00	0.00
Total Expense	4,179.25	128,491.16	75,576.79	52,914.37
Net Ordinary Income	(16.06)	(20,704.53)	(75,576.79)	54,872.26
Other Income/Expense				
Other Income				
Interest Income	31.54	1,747.79		
Total Other Income	31.54	1,747.79		
Net Other Income	31.54	1,747.79		
Net Income	15.48	(18,956.74)	(75,576.79)	56,620.05