

Leisure Lake Association Inc.
Profit & Loss Budget Performance
February 2026

	<u>Feb 26</u>	<u>Jul '25 - Feb 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense				
Income				
Assessments	11,361.21	95,287.45		
Capital Credits Income	0.00	188.65		
Capital Improvements Income				
Write-Off Special Assessments	(1,608.00)	(2,001.00)		
Capital Improvements Income - Other	1,346.87	4,177.29		
Total Capital Improvements Income	(261.13)	2,176.29		
Contributions Income				
Donations - General	0.00	100.00		
Fish Fund (restricted)	0.00	(200.00)		
Contributions Income - Other	0.00	578.50		
Total Contributions Income	0.00	478.50		
ELB Storage Rental	320.00	3,050.70		
Late Charge on Annual Dues				
Write-Off Late Charges	(620.30)	(758.05)		
Late Charge on Annual Dues - Other	218.74	796.95		
Total Late Charge on Annual Dues	(401.56)	38.90		
Use of Truck, Tractor, Mower	0.00	551.00		
Total Income	11,018.52	101,771.49		
Cost of Goods Sold				
Cost of Goods Sold	0.00	0.00		
Total COGS	0.00	0.00		
Gross Profit	11,018.52	101,771.49		
Expense				
Beach	0.00	0.00	300.00	(300.00)
Capital Improvements	0.00	19,480.47		
Covenant Filing Fees	0.00	0.00	100.00	(100.00)
Deeds/Liens/Recorder Fees	204.00	350.00	200.00	150.00
Emergency Spending	0.00	0.00	500.00	(500.00)
Fishing derby	0.00	0.00	120.00	(120.00)
Insurance	336.00	8,811.00	9,224.00	(413.00)
Lake Preservation				
Boat Stickers	(15.00)	(169.25)		
Total Lake Preservation	(15.00)	(169.25)		
Legal Fees	76.00	316.00		
Lock Box, Bank Fees	10.00	35.00	60.00	(25.00)
Maint. of Equipment	136.46	2,298.60	1,200.00	1,098.60
Maintenance of Properties	0.00	2,030.83	500.00	1,530.83
Maintenance Wages	504.02	3,679.46	4,345.00	(665.54)
Mowing of Big Lake Dam	0.00	0.00	1,000.00	(1,000.00)
Not for profit	0.00	20.65	22.00	(1.35)
Office	32.50	1,365.00	2,534.00	(1,169.00)
Postage and Handling				

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Write-Off Postage	39.23	52.03		
Postage and Handling - Other	(54.51)	1,504.54	2,000.00	(495.46)
Total Postage and Handling	(15.28)	1,556.57	2,000.00	(443.43)
Professional Services				
Small Claims certified Letters	0.00	52.40	150.00	(97.60)
Small Claims Filing Fee(12yr)	0.00	250.00	500.00	(250.00)
Small Claims to Serve (12 yr)	0.00	229.40	500.00	(270.60)
Tax Preparation CPA	0.00	0.00	275.00	(275.00)
Trespassing	0.00	0.00	100.00	(100.00)
Professional Services - Other	0.00	0.00	0.00	0.00
Total Professional Services	0.00	531.80	1,525.00	(993.20)
Quarterly Employment Taxes	(266.71)	364.67	4,047.64	(3,682.97)
Quarterly Income Tax	0.00	30.00		
Real Estate, Personal, Sur Tax	0.00	803.93	800.00	3.93
Rock, sand, culvert for Members	0.00	(185.91)		
Rock/Culverts for Leisure Lake				
Gas	0.00	301.63	900.00	(598.37)
oil/grease	0.00	0.00	500.00	(500.00)
Rock/Culverts for Leisure Lake - Other	0.00	13,033.76	13,808.80	(775.04)
Total Rock/Culverts for Leisure Lake	0.00	13,335.39	15,208.80	(1,873.41)
Secretary Wages	1,236.00	10,131.24	18,476.64	(8,345.40)
Shelter House - Expense				
Shelter House Supplies	0.00	(40.00)		
Total Shelter House - Expense	0.00	(40.00)		
Utilities				
Electric	0.00	51.78	0.00	51.78
Electric Beach	10.57	63.42	151.00	(87.58)
Electric Maintenance Shed	53.72	439.54	580.00	(140.46)
Electric Office	75.92	556.80	735.00	(178.20)
Electric Pole sign by Highway	15.33	92.02	154.00	(61.98)
Electric Shelter House	165.52	979.29	1,263.00	(283.71)
Internet	53.90	269.50	670.00	(400.50)
Phone and Internet	0.00	317.32	0.00	317.32
Propane	0.00	315.77	500.00	(184.23)
Telephone	52.09	259.51	635.00	(375.49)
Trash Hauling	849.00	6,792.00	12,000.00	(5,208.00)
Water	0.00	0.00	0.00	0.00
Water Beach House	32.16	365.02	480.00	(114.98)
Water Office	32.16	257.28	370.00	(112.72)
Water Shelter House	32.16	336.89	350.00	(13.11)
Total Utilities	1,372.53	11,096.14	17,888.00	(6,791.86)
Zoom for Community Center	0.00	0.00	180.00	(180.00)
Total Expense	3,610.52	75,841.59	80,231.08	(4,389.49)
Net Ordinary Income	7,408.00	25,929.90	(80,231.08)	106,160.98

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Other Income/Expense				
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Interest Income	386.28	1,352.18		
Wages - Delivery of Rock	0.00	(995.37)		
Total Other Income	<u>386.28</u>	<u>356.81</u>		
Net Other Income	<u>386.28</u>	<u>356.81</u>		
Net Income	<u><u>7,794.28</u></u>	<u><u>26,286.71</u></u>	<u><u>(80,231.08)</u></u>	<u><u>106,517.79</u></u>