

**FINANCIAL STATEMENTS
FOR THE YEAR 2018-2019**

OF

**DAYING ERING COLLEGE OF
TEACHER EDUCATION**

**DIKING, PASIGHAT, DIST - EAST SIANG
ARUNACHAL PRADESH**



**PREPARED BY
DHEERAJ PODDAR & ASSOCIATES**

Chartered Accountants

**Behind PWD Colony,
East Chowkidinghee, Sashan Para
E-mail-dheerajpoddar2010@gmail.com
DIBRUGARH, ASSAM**



DHEERAJ PODDAR & ASSOCIATES
CHARTERED ACCOUNTANTS

BACK SIDE OF PWD COLONY,
EAST CHOWKIDINGHEE, SASHAN PARA,
DIBRUGARH, ASSAM, 786001
Email: dheerajpoddar2010@gmail.com

We have compiled the attached Balance Sheet for **DAYING ERING COLLEGE OF TEACHER EDUCATION**, of Diking, Pasighat, Dist – East Siang, Arunachal Pradesh as at 31st March 2019 and also the annexed Income and Expenditure Account and Receipt & Payment Account for the year ended on that date.



These financial statements are the responsibility of the concerned management. Our responsibility is to issue a report on these financial statements based on our compilation. The compilation engagement was carried out by us in accordance with the Standard on Related Services (SRS) 4410, “Engagements to Compile Financial Information”, issued by the Institute of Chartered Accountants of India.

Based on our compilation, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view (or are not presented fairly, in all material respects) in accordance with the Financial Reporting standards.

The Balance sheet and Income & Expenditure account are in agreement with the books of accounts and records produced before us.

- 1) In the case of the balance sheet, of the State of affairs of the Institute as at 31st March 2019.
- 2) In the case of the Income and Expenditure Account of the excess of income over expenditure for the year ended on that date.
- 3) In case of Receipts and Payments Account of the receipts and payments during the year ended on that date.

For, Dheeraj Poddar & Associates
Chartered Accountants

CA. Dheeraj Poddar
Proprietor
Mem. No. 307690
Firm Reg. No. 329126E

Place: Dibrugarh
Date: 20/12/2019

DAYING ERING COLLEGE OF TEACHER EDUCATION
DIKING, PASIGHAT, DISTRICT - EAST SIANG
ARUNACHAL PRADESH

BALANCE SHEET AS AT 31ST MARCH 2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
<u>CAPITAL & LIABILITIES:</u>		<u>FIXED ASSETS:</u>	
<u>General Fund account:</u>		<u>Building including Painting Work</u>	
Opening Balance	14,626,198.00	O.B	10,792,923.00
Add: Surplus Transferred from		Add: This year	4,821,500.00
Income & Expenditure A/c	5,267,766.00		15,614,423.00
	19,893,964.00	Less: Depr.	780,721.00
			14,833,702.00
<u>CURRENT LIABILITIES:</u>		<u>Furniture & Fixtures</u>	
Audit Fees Payable	12,500.00	O.B	614,416.00
Outstanding Salary	175,600.00	Less: Depr.	61,442.00
Sundry Payables	3,790.00		552,974.00
		Star Bus	765,322.00
		Less: Depr.	114,798.00
			650,524.00
		<u>Computer & Accessories</u>	
		O.B	41,184.00
		Less: Depr.	16,474.00
			24,710.00
		<u>Library Books</u>	
		O.B	119,644.00
		Add: This year	55,100.00
			174,744.00
		Less: Depr.	69,898.00
			104,846.00
		<u>Gen Set</u>	
		O.B	16,550.00
		Less: Depr.	2,483.00
			14,067.00
		<u>Xerox Machine</u>	
		O.B	27,193.00
		Less: Depr.	4,079.00
			23,114.00
		Winger	599,577.00
		Less: Depr.	89,937.00
			509,640.00
		<u>CURRENT ASSETS:</u>	
		Closing Stock	22,500.00
		<u>Closing Balance:</u>	
		Cash in hand	1,766,809.00
		<u>Cash at Bank (Subject to Reconciliation)</u>	
		Arunachal Pradesh Rural Bank	1,582,968.00
		(A/c No - 28002056181)	
₹	20,085,854.00	₹	20,085,854.00


In terms of our Report of Even Date
Notes on Accounts attached herewith forms integral part of accounts.

For & On Behalf of Management

**DAYING ERING COLLEGE OF
TEACHER EDUCATION**

Date: 20/12/2019
Place: Dibrugarh

For DHEERAJ PODDAR & ASSOCIATES
Chartered Accountants
FRN - 329126E


CA DHEERAJ PODDAR
M. No: 307690

UDIN:- 19307690AAAARL6548

**DAYING ERING COLLEGE OF TEACHER EDUCATION
DIKING, PASIGHAT, DISTRICT - EAST SIANG
ARUNACHAL PRADESH**

INCOME & EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2018 - 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Opening Stock	22,500.00	By Fees Received	13,273,000.00
" Accounting Charges	36,000.00	" Miscellaneous Receipts	110,400.00
" Advertisement	21,400.00	" Closing Stock	22,500.00
" Audit Fees	12,500.00		
" Salaries	4,748,566.00		
" Printing & Stationery	225,160.00		
" Postage & Telephone	48,672.00		
" Rent	82,200.00		
" Travelling & Conveyance	95,673.00		
" Miscellaneous Expenses	85,265.00		
" Function & Celebration	67,142.00		
" Examination Expenses	75,948.00		
" Meeting & Refreshment	42,675.00		
" Text Books	157,238.00		
" Electricity	69,174.00		
" Games & Sports Expenses	68,346.00		
" Medical Expenses	71,280.00		
" Uniform	31,460.00		
" Water & Refreshments	10,458.00		
" Papers & Periodicals	5,832.00		
" Prospectus	60,000.00		
" Website	2,500.00		
" Labour Payment	942,970.00		
" Bedding Materials	15,243.00		
" Bank Charges	100.00		
" <u>Depreciation</u>			
- Building	780,721.00		
- Furniture & Fixtures	61,442.00		
- Star Bus	114,798.00		
- Computer & Accessories	16,474.00		
- Library Books	69,898.00		
- Gen Set	2,483.00		
- Xerox Machine	4,079.00		
- Winger	89,937.00		
" Surplus transferred to General Fund Account in Balance Sheet	5,267,766.00		
	₹ 13,405,900.00		₹ 13,405,900.00


For & On Behalf of Management

In terms of our Report of Even Date
Notes on Accounts attached herewith forms integral part of accounts.

**DAYING ERING COLLEGE OF
TEACHER EDUCATION**

Date: 20/12/2019
Place: Dibrugarh

For DHEERAJ PODDAR & ASSOCIATES
Chartered Accountants
FRN - 329126E


CA DHEERAJ PODDAR
M. No: 307690

UDIN:- 19307690AAAARL6548

**DAYING ERING COLLEGE OF TEACHER EDUCATION
DIKING, PASIGHAT, DISTRICT - EAST SIANG
ARUNACHAL PRADESH**

RECEIPTS & PAYMENTS ACCOUNT FOR THE FINANCIAL YEAR 2018 - 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To <u>Opening Balance:</u>		By Accounting Charges	36,000.00
Cash in hand	1,318,652.00	" Advertisement	21,400.00
		" Audit Fees	12,500.00
<u>Cash at Bank (Subject to Reconciliation)</u>		" Salaries	4,748,566.00
Arunachal Pradesh Rural Bank	500,127.00	" Printing & Stationery	225,160.00
(A/c No - 28002056181)		" Postage & Telephone	48,672.00
" Fees Received	13,273,000.00	" Rent	82,200.00
" Miscellaneous Receipts	110,400.00	" Travelling & Conveyance	95,673.00
		" Miscellaneous Expenses	85,265.00
		" Function & Celebration	67,142.00
		" Examination Expenses	75,948.00
		" Meeting & Refreshment	42,675.00
		" Text Books	157,238.00
		" Electricity	69,174.00
		" Games & Sports Expenses	68,346.00
		" Medical Expenses	71,280.00
		" Uniform	31,460.00
		" Water & Refreshments	10,458.00
		" Papers & Periodicals	5,832.00
		" Library Books	55,100.00
		" Building including Painting Work	4,821,500.00
		" Prospectus	60,000.00
		" Website	2,500.00
		" Labour Payment	942,970.00
		" Bedding Materials	15,243.00
		" Bank Charges	100.00
		" <u>Closing Balance:</u>	
		Cash in hand	1,766,809.00
		<u>Cash at Bank (Subject to Reconciliation)</u>	
		Arunachal Pradesh Rural Bank	1,582,968.00
		(A/c No - 28002056181)	
₹	15,202,179.00		₹ 15,202,179.00

For & On Behalf of Management


**DAYING ERING COLLEGE OF
TEACHER EDUCATION**

Date: 20/12/2019
Place: Dibrugarh

In terms of our Report of Even Date
Notes on Accounts attached herewith forms integral part of accounts.

For DHEERAJ PODDAR & ASSOCIATES

Chartered Accountants
FRN - 329126E


Dheeraj Poddar
CA DHEERAJ PODDAR
M. No: 307690

UDIN:- 19307690AAAARL6548



ACCOUNTING POLICIES AND NOTES ON ACCOUNT

1. Significant Accounting Policies.

- a) The method of accounting employed by the concern is based on receipt basis as per the policy of the management. On the basis of which revenue and related assets are recognized when actually received rather than when accrued.
- b) The receipts have been taken from the receipt register as maintained and produced before us.
- c) Fixed Assets are stated at cost and the cost includes all the expenditures, which are incurred in respect of assets upto the acquisition of the assets.
- d) We have examined on test basis, evidences supporting the amounts and disclosure in the financial statements.
- e) Cash in hand & Bank has been taken valued & certified by Management and are subjected to reconciliation and confirmation.
- f) Under the scope of Compilation, we have not verified the physical implementation of the programme activities at the field level and hence we are unable to comment on the same.

For, Dheeraj Poddar & Associates
Chartered Accountants

CA. Dheeraj Poddar
Proprietor
Mem. No. 307690
Firm Reg. No. 329126E



Place: Dibrugarh
Date: 20/12/2019