

CITY OF TWINSBURG, OHIO

ORDINANCE 70-2017

AN ORDINANCE ADOPTING THE TAX BUDGET OF THE CITY OF TWINSBURG, OHIO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2018, AND SUBMITTING THE SAME TO THE COUNTY AUDITOR

WHEREAS, the City of Twinsburg is required under Ohio Revised Code (ORC) 5705.28 to prepare and submit a Tax Budget for fiscal year 2018 to the Summit County Auditor on or before July 20, 2017; and

WHEREAS, a tentative tax budget for the City of Twinsburg for the fiscal year 2018 has been presented to Council as required by law.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Twinsburg, County of Summit and State of Ohio:

SECTION I: The Tax Budget of the City of Twinsburg, Ohio for the fiscal year beginning January 1, 2018, is hereby adopted, a copy of which attached as Exhibit A and is incorporated into this Ordinance as if fully rewritten herein.

SECTION II: The Clerk of Council is hereby authorized and directed to submit a certified copy of this Ordinance to the Auditor of Summit County, Ohio in accordance with State law.

SECTION III: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this ordinance were taken in an open meeting or meetings of this Council and any of its committees that resulted in such formal action, were in meetings open to the public and in full compliance with all legal requirements, including without limitation, those set forth in Section 121.22 of the Ohio Revised Code.

SECTION IV: That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

PASSED: _____

APPROVED: _____

EFFECTIVE: _____

Gary Sorace, President of Council

Submitted to the Mayor for approval this
_____ day of _____, 2017

Approved by the Mayor _____, 2017

Ted Yates, Mayor

ATTEST:

Shannon Collins
Clerk of Council

1st Rdg. _____
2nd Rdg. _____
3rd Rdg. _____

Passed: _____

Yes _____ No _____

CERTIFICATE OF POSTING

I, Shannon Collins, Clerk of Council, of the City of Twinsburg, State of Ohio, do hereby certify that publication of the foregoing ordinances, resolutions was duly made by posting true copies thereof at five of the most public places in said City as determined by Section 113.02 of the Codified Ordinances of the City of Twinsburg; each for a period of fifteen days commencing on the _____ day of _____, 2017

Shannon Collins
Clerk of Council
City of Twinsburg

ALTERNATIVE TAX BUDGET INFORMATION

2018

Political Subdivision/Taxing Unit



For the Fiscal Year Commencing **January 1, 2018**

Fiscal Officer Signature _____ Date June 7th, 2017
Karen Howse, Finance Director

COUNTY OF SUMMIT

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships, and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

County Budget Commission Action

At a May 7, 2002 Summit County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (Including Schools) to adopt a tax budget as provided under ORC Section 5705.281, but shall require the filing of this Alternative Tax Budget Information document on an annual basis.

Alternative Tax Budget Information Filing Deadline

For all political subdivisions excluding school districts, the fiscal officer must file one copy of this document with the County Fiscal Officer on or before July 20th. For school districts the fiscal officer must file one copy of this document with the County Fiscal Officer on or before January 20th.

GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET INFORMATION

SCHEDULE 1

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. For help use the schedule B issued by the budget commission for the current year and add any new levies. This will help to ensure that no levies are missed.

In column 1 list only those individual funds which are requesting general property tax revenue. In column 2 purpose refers to the following terms, inside, current expenses, and special levy for example. In column 4 levy type refers to renewal, additional, and replacement for example. In column 9 identify the amount of general property tax you wish to request.

SCHEDULE 2

The general purpose of schedule 2 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year. ORC Section 5705.341 states in part;

"Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for the ensuing fiscal year is clearly required by a budget properly and lawfully, adopted under this chapter or by other information required per ORC 5705.281."

Property tax revenue includes real estate taxes, personal property taxes, homestead and rollback.

SCHEDULE 3

The general purpose of schedule 3 is to produce an Official Certificate of Estimated Resources for all funds. In column 3, total estimated receipts should include all revenues plus transfers in excluding property taxes and local government revenue. All taxing authorities, except school districts, must submit a list of all tax transfers.

SCHEDULE 4

The general purpose of schedule 4 is to provide inside/charter millage for debt service. The basic security for payment of general obligation debt is the requirement of the levy of ad valorem property taxes within the 10 mill limitation imposed by Ohio law. Ohio law requires a levy and collection of ad valorem property tax to pay debt service on general obligation debt as it becomes due, unless that debt service is paid from other sources.

SCHEDULE 5

The general purpose of schedule 5 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever amount is necessary to pay debt service on those bonds.

In column 6 you must take into consideration any carry over plus or minus cash balance estimated for the current year. This can happen because there are no sure things concerning tax payments and the valuation of personal property taxpayers.

SCHEDULE 6

The general purpose of schedule 6 is to properly account for tax anticipation notes. See schedule 6 for more details.

*** Please reproduce all pages as necessary.**

DIVISION OF TAXES LEVIED

Levies Inside and Outside 10 Mill Limitation, Inclusive Of Debt Levies
List All Levies Of The Taxing Authority, including charter millage.

City of Twinsburg

SCHEDULE 1

I	II	III	IV	V	VI	VII	VIII	IX
Fund Type/Name	Purpose of Levy	Millage Type Inside "I" Outside "O" Charter "C"	Date Authorized By Voters MM/DD/YY	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized	Esimated Gross \$ AMOUNT from Levy in Budget Year 2018
Police Pension	Police pension exp	C		permanent			.30 mills	\$171,800.00
Fireman's Fund	Fire pension exp	C		permanent			.30 mills	\$171,800.00
*Park Fund	Debt Service	O	11/2/1999	8	99/21		1.68 mills	\$846,463.00
Totals								\$1,190,063.00

* Figure includes debt plus estimated county administration fees.

STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

Fund: General Fund

SCHEDULE 2

I	II	III	IV	V
Description	FOR 2015 ACTUAL	FOR 2016 ACTUAL	2017 CURRENT YEAR ESTIMATE	2018 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes				
Personal Property Tax Reimbursements				
Local Government, LGRA from County	210,449	205,612	205,612	204,000
LLGSF (Library Local Government)				
Income Tax	19,651,710	20,739,171	19,600,000	20,000,000
Transfers-in	0	0	0	0
Other Revenue	2,970,783	3,184,360	3,000,000	3,200,000
Total Revenues	22,832,942	24,129,143	22,805,612	23,404,000
Total Expenditures	28,824,904	29,978,920	27,360,076	26,000,000
Revenues over/(under) Expenditures	(5,991,962)	(5,849,777)	(4,554,464)	(2,596,000)
Beginning Cash Fund Balance	25,228,930	19,236,968	13,387,191	8,832,727
Ending Cash Fund Balance	19,236,968	13,387,191	8,832,727	6,236,727
Encumbrances (at year end)	325,152	306,804	200,000	150,000
Ending Unencumbered Fund Balance	18,911,816	13,080,387	8,632,727	6,086,727

Fund: Goudreau Park

I	II	III	IV	V
Description	FOR 2015 ACTUAL	FOR 2016 ACTUAL	2017 CURRENT YEAR ESTIMATE	2018 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	856,548	818,566	842,365	840,000
Personal Property Tax Reimbursements				
Local Government, LGRA from County				
LLGSF (Library Local Government)				
Income Tax				
Transfers-in				
Other Revenue(Public Utility)	15,536	15,060	15,100	15,150
Total Revenues	872,084	833,626	857,465	846,463
Total Expenditures	862,072	846,358	852,213	846,463
Revenues over/(under) Expenditures	10,012	(12,732)	5,252	0
Beginning Cash Fund Balance	52,459	62,471	49,739	54,991
Ending Cash Fund Balance	62,471	49,739	54,991	54,991
Encumbrances (at year end)				
Ending Unencumbered Fund Balance	62,471	49,739	54,991	54,991

STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

Fund: Fire Pension

SCHEDULE 2

I	II	III	IV	V
Description	FOR 2015 ACTUAL	FOR 2016 ACTUAL	2017 CURRENT YEAR ESTIMATE	2018 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	172,986	172,474	174,282	171,800
Personal Property Tax Reimbursements				
Local Government, LGRA from County				
LLGSF (Library Local Government)				
Income Tax				
Transfers-in	246,031	552,926	482,300	0
Other Revenue	3,046	0	0	0
Total Revenues	422,063	725,400	656,582	171,800
Total Expenditures	599,323	672,513	654,200	
Revenues over/(under) Expenditures	(177,260)	52,887	2,382	171,800
Beginning Cash Fund Balance	177,260	0	52,887	55,269
Ending Cash Fund Balance	0	52,887	55,269	227,069
Encumbrances (at year end)				
Ending Unencumbered Fund Balance	0	52,887	55,269	227,069

Fund: Police Pension

I	II	III	IV	V
Description	FOR 2015 ACTUAL	FOR 2016 ACTUAL	2017 CURRENT YEAR ESTIMATE	2018 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	172,985	172,474	174,282	171,800
Personal Property Tax Reimbursements				
Local Government, LGRA from County				
LLGSF (Library Local Government)				
Income Tax				
Transfers-in	107,291	552,926	416,500	0
Other Revenue	3,046	0	0	0
Total Revenues	283,322	725,400	590,782	171,800
Total Expenditures	557,764	566,219	577,200	0
Revenues over/(under) Expenditures	(274,442)	159,181	13,582	171,800
Beginning Cash Fund Balance	274,442	0	159,181	172,763
Ending Cash Fund Balance	0	159,181	172,763	344,563
Encumbrances (at year end)				
Ending Unencumbered Fund Balance	0	159,181	172,763	344,563

STATEMENT OF FUND ACTIVITY

List All Funds Individually Unless Reported On Schedule 2.

SCHEDULE 3

I	II		III	IV	V	VI
Fund Name (Show funds of same type grouped together)	Beginning Estimated Unencumbered 2018 Fund Balance	Estimated Transfers-In	Estimated Other Revenues	Total Resources Available for Expenditures	Total Budget Year Expenditures & Encumbrances	Estimated Ending Unencumbered Balance
Parks & Recreation	132,698		31,000	163,698	30,000	133,698
Liberty Park	26,386		9,000	35,386	30,000	5,386
*SCMR	2,257,626	2,500,000	900,000	5,657,626	3,000,000	2,657,626
State Highway Improvement	701,204		50,000	751,204	25,000	726,204
Permissive Tax	0		0	0	0	0
Municipal Motor Vehicle	147,298		150,000	297,298	140,000	157,298
Drug Law Enforcement	15,793		0	15,793	11,288	4,505
Law Enforcement	2,773		0	2,773	17,228	-14,455
Enhanced 911	95		0	95	0	95
OPOTA Grant	7,314		0	7,314	0	7,314
Federal Grants	894,969		700,000	1,594,969	1,594,969	0
State Grants	291,783		200,000	491,783	491,783	0
*Employee Payout Reserve	193,666	100,000	0	293,666	70,000	223,666
*General Bond Retirement	240,343	845,000	0	1,085,343	729,945	355,398
*Capital Improvement	3,319,992	2,500,000	5,000	5,824,992	2,500,000	3,324,992
Sewer Improvement	571,917		300,000	871,917	300,000	571,917

STATEMENT OF FUND ACTIVITY

List All Funds Individually Unless Reported On Schedule 2.

SCHEDULE 3

I	II	III	IV	V	VI	
Fund Name (Show funds of same type grouped together)	Beginning Estimated Unencumbered 2018 Fund Balance	Estimated Transfers-In	Estimated Other Revenues	Total Resources Available for Expenditures	Total Budget Year Expenditures & Encumbrances	Estimated Ending Unencumbered Balance
Special Assessment Bond	130,182	0	24,655	154,837	24,655	130,182
Water Utility	111,893	0	200,000	311,893	80,000	231,893
Sewer Revenue	389,926	0	6,000,000	6,389,926	3,070,000	3,319,926
*Gleneagles Golf Course	79,707	420,000	1,000,000	1,499,707	1,210,000	289,707
*Fitness Center	282,303	300,000	1,300,000	1,882,303	1,475,000	407,303
Reserve	683,729	0	50,000	733,729	50,000	683,729
Unclaimed Funds	381	0	0	381	381	0
Community Theater	104,245	0	40,000	144,245	35,000	109,245

UNVOTED GENERAL OBLIGATION DEBT

(Include General Obligation Debt To Be Paid From Inside/Charter Millage Only)

(Do Not Include General Obligation Debt Being Paid By Other Sources)

(Do Not Include Special Obligation Bonds & Revenue Bonds)

SCHEDULE 4

	I	II	III	IV	V
Purpose of Bonds or Notes	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Calendar Year	Amount Required To Meet Calendar Year Principal & Interest Payments	
Special Assessments					
Liberty-Cannon-Ravenna Road	12/2003	2023	90,000	20,355	
2005 Waterline Chamberlin Road	09/2005	2025	26,000	4,300	
Grand Total of Special Assessments			\$ 116,000	\$ 24,655	
General Bond Obligation					
Darrow Road - 95 Acres(Refinanced in 2013)	4/16/2013	2022	1,005,000	212,110	
Various Purpose Refunding Bonds, Series 2011B	12/2011	2021	1,345,000	366,425	
Golf Club House-Short Term Note-estimate interest only Dedt recorded under Enterprise Fund Golf Club house	2017	2047	6,138,000	120,000	
Total Other Debt			\$ 8,488,000	\$ 698,535	
Edgewood	6/2011	2041	281,689	11,498	
Haverhill and Croyden	7/2011	2041	277,736	11,572	
Post Road Sanitary	1/2013	2043	761,305	29,855	
Sunview Drive Improvements	7/2013	2043	547,657	21,064	
Seren Court & Belmeadow Drive	7/2014	2044	194,333	7,333	
Cobblestone and Old Pond Land Reconstruction	8/2014	2035	449,100	16,633	
Darrow Rd Sanitary-Tinkers Lane to Tinkers Creek Imprv	8/2014	2043	73,523	2,828	
Westwood Dr. Water/Sanitary/Storm Improvement	1/2015	2045	714,082	25,967	
Warren Parkway Improvement	10/2015	2045	268,800	4,800	
Chamberlin Sanitary	7/2016	2046	281,931	4,861	
Total of ODOT Loans			\$ 3,850,156	\$ 136,410	
Grand Total of General Obligation Debt			\$ 12,338,156	\$ 834,945	

VOTED DEBT OUTSIDE 10 MILL LIMIT

(Bonds Or Notes Must Actually Be Issued In Order To Commence Collection Of Property Taxes For Debt Service)

SCHEDULE 5

	I	II	III	IV	V	VI
Purpose Of Notes Or Bonds	Authorized By Voters On MM/DD/YY	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Calendar Year	Amount Required To Meet Calendar Year Principal & Interest Payments	
Park Land and Conservation Refunding Bonds, Series 2011A Acquistion(Refinanced)	11/02/99	02/01/11	2021	\$ 2,435,000	\$ 831,463	