

CITY OF TWINSBURG, OHIO

ORDINANCE 68-2018

AN ORDINANCE ADOPTING THE TAX BUDGET OF THE CITY OF TWINSBURG, OHIO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2019, AND SUBMITTING THE SAME TO THE COUNTY AUDITOR

WHEREAS, the City of Twinsburg is required under Ohio Revised Code (ORC) 5705.28 to prepare and submit a Tax Budget for fiscal year 2019 to the Summit County Auditor on or before July 15, 2018; and

WHEREAS, a tentative tax budget for the City of Twinsburg for the fiscal year 2018 has been presented to Council as required by law.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Twinsburg, County of Summit and State of Ohio:

SECTION I: The Tax Budget of the City of Twinsburg, Ohio for the fiscal year beginning January 1, 2019, is hereby adopted, a copy of which attached as Exhibit A and is incorporated into this Ordinance as if fully rewritten herein.

SECTION II: The Clerk of Council is hereby authorized and directed to submit a certified copy of this Ordinance to the Auditor of Summit County, Ohio in accordance with State law.

SECTION III: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this ordinance were taken in an open meeting or meetings of this Council and any of its committees that resulted in such formal action, were in meetings open to the public and in full compliance with all legal requirements, including without limitation, those set forth in Section 121.22 of the Ohio Revised Code.

SECTION IV: That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

PASSED: _____

APPROVED: _____

EFFECTIVE: _____

Maureen Stauffer, President of Council

Submitted to the Mayor for approval this
_____ day of _____, 2018

Approved by the Mayor _____, 2018

Ted Yates, Mayor

ATTEST:

Shannon Collins
Clerk of Council

1st Rdg. _____
2nd Rdg. _____
3rd Rdg. _____

Passed: _____

Yes _____ No _____

CERTIFICATE OF POSTING

I, Shannon Collins, Clerk of Council, of the City of Twinsburg, State of Ohio, do hereby certify that publication of the foregoing ordinances, resolutions was duly made by posting true copies thereof at five of the most public places in said City as determined by Section 113.02 of the Codified Ordinances of the City of Twinsburg; each for a period of fifteen days commencing on the _____ day of _____, 2018

Shannon Collins
Clerk of Council
City of Twinsburg

CITY OF TWINSBURG

Memo

DATE: May 14, 2018

TO: Mayor Yates

CC: David Maistros, Law Director
Shannon Collins

FROM: Sarah Buccigross, Finance Director

RE: Requested Legislation

1. Nature of legislation:

2019 Tax Budget, to be submitted to Summit County by July 15, 2018.

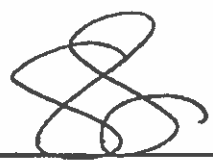
2. Why is it being proposed? :

As required by ORC Section 5705.281 – a political subdivision must adopt a Tax Budget or an Alternative Tax Budget annually in order for Summit County to set tax rates only for those funds that have a property tax as a source of revenue. This also allows the City to participate in the distribution of Local Government Funds.

The City of Twinsburg has three funds that have a property tax as a source of revenue: Fire Pension (.30 mills – Fund 290), Police Pension (.30 mills – Fund 291), and Park Debt (Max Rate 1.68 mills – Fund 310).

3. Is there a need to for an emergency clause? If yes, please explain why:

No.



DATE: 5/14/2018

Department Head Signature

ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivisions
Excluding School Districts

Political Subdivision/Taxing Unit City of Twinsburg, Ohio

For the Fiscal Year Commencing January 1, 2019

Fiscal Officer Signature



Date 5/14/2018

COUNTY OF SUMMIT

Background

Substitute House Bill No. 129 (HB 129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34 and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

County Budget Commission Action

At a May 7, 2002 Summit County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (including schools) to adopt a tax budget as provided under ORC Section 5705.281, but shall require the filing of this Alternative Tax Budget Information document on an annual basis.

Alternative Tax Budget Information Filing Deadline

The fiscal officer of a political subdivision (not a school district) must file one signed copy of this document with the Summit County Fiscal Officer, on or before July 15.

(Adopted 5/7/02)

Revised 06/29/10

GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET INFORMATION

SCHEDULE 1

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. For help use the Summit County Budget Commission Certification of Tax Levy Estimate issued by the budget commission for the current year and add any new levies. This will help to ensure that no levies are missed.

In column I list only those individual funds which are requesting property tax revenue. In column II purpose refers to the following terms; inside, current expenses and special levy for example. In column IV levy type refers to renewal, additional and replacement for example. In column IX state the estimate of gross property tax.

SCHEDULE 2

The general purpose of schedule 2 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year.

ORC Section 5705.341 states in part; Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for ensuing fiscal year is clearly required by a budget properly and lawfully adopted under this chapter or by other information required per ORC 5705.281."

Property Taxes include real estate taxes, public utility personal property taxes, homestead and rollback amounts.

Personal Property Tax Reimbursements include public utility personal property and tangible personal property reimbursement amounts.

Total Expenditures: all expenditure line items and transfers out. In columns II and III complete the data from the last two fiscal years.

SCHEDULE 3

The general purpose of schedule 3 is to produce an Official Certificate of Estimated Resources for funds that do not receive property tax revenue. In column III the total estimated receipts should include all revenues plus transfers in.

SCHEDULE 4

The general purpose of schedule 4 is to provide inside/charter millage for debt service. The basic security for payment of general obligation debt is the requirement of the levy of ad valorem property taxes within the 10 mill limitation imposed by Ohio law. Ohio law requires a levy and collection of ad valorem property tax to pay debt service on general obligation debt as it becomes due, unless that debt service is paid from other sources.

SCHEDULE 5

The general purpose of schedule 5 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever amount is necessary to pay debt service on those bonds.

In column VI you must take into consideration any carry over plus or minus cash balance estimated for the current year. This can happen because there are no sure things concerning tax payments and the valuation of personal property taxpayers.

SCHEDULE 6

The general purpose of schedule 6 is to properly account for tax anticipation notes. See schedule 6 for more details.

*** Please reproduce all pages as necessary.**

DIVISION OF TAXES LEVIED

Levies Inside and Outside 10 Mill Limitation, Inclusive Of Debt Levies
List All Approved Levies Of The Taxing Authority, including charter millage.

SCHEDULE 1

I	II	III	IV	V	VI	VII	VIII	IX
Fund Type Fund Name	Purpose of Levy	Millage Type Inside "I" Outside "O" Charter "C"	Date Authorized by Voters MM/DD/YY	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized	Estimated Gross Property Tax from levy in budget year 2019
Police Pension	Police Pension Expense	C		PERMANENT			0.30	189,250.00
Fireman's Fund	Fire Pension Expense	C		PERMANENT			0.30	189,250.00
**Park Fund	Debt Service	O	11/2/1999	7	99/21		1.68	1,060,003.44
							Total	1,438,503.44

* Do not include personal property tax reimbursement amounts.

** Figure is based on max rate - levy is to include estimated county administrative fees

STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

SCHEDULE 2

FUND: General Fund (100)

I DESCRIPTION	II FOR 2018 ACTUAL	III FOR 2017 ACTUAL	IV 2018 CURRENT YEAR ESTIMATE	V 2019 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes				
Personal Property Tax Reimbursements				
Local Government from County	205,612.00	207,775.00	209,257.00	208,000.00
LLGSF (Library Local Government)				
Income Tax	20,739,171.00	22,300,468.00	21,000,000.00	21,000,000.00
Transfers-in				
Other Revenue	3,184,360.00	3,435,601.00	3,250,000.00	3,250,000.00
Total Revenues	24,129,143.00	25,943,844.00	24,459,257.00	24,458,000.00
Total Expenditures	29,978,920.00	28,741,857.00	29,347,905.00	27,500,000.00
Revenues over/(under) Expenditures	(5,849,777.00)	(2,798,013.00)	(4,888,648.00)	(3,042,000.00)
Beginning Cash Fund Balance	19,236,968.00	13,387,191.00	10,445,774.00	5,357,126.00
Ending Cash Fund Balance	13,387,191.00	10,589,178.00	5,557,126.00	2,315,126.00
Encumbrances (at year end)	306,804.00	143,404.00	200,000.00	150,000.00
Ending Unencumbered Fund Balance	13,080,387.00	10,445,774.00	5,357,126.00	2,165,126.00

FUND: Park Debt (310)

I DESCRIPTION	II FOR 2018 ACTUAL	III FOR 2017 ACTUAL	IV 2018 CURRENT YEAR ESTIMATE	V 2019 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	818,566.00	825,693.00	833,250.00	830,000.00
Personal Property Tax Reimbursements				
Local Government from County				
LLGSF (Library Local Government)				
Income Tax				
Transfers-in				
Other Revenue	15,060.00	16,338.00	24,265.00	16,000.00
Total Revenues	833,626.00	842,031.00	857,515.00	846,000.00
Total Expenditures	846,358.00	847,192.00	845,964.00	846,000.00
Revenues over/(under) Expenditures	(12,732.00)	(5,161.00)	11,551.00	-
Beginning Cash Fund Balance	62,471.00	49,739.00	44,578.00	56,129.00
Ending Cash Fund Balance	49,739.00	44,578.00	56,129.00	56,129.00
Encumbrances (at year end)	-	-	-	-
Ending Unencumbered Fund Balance	49,739.00	44,578.00	56,129.00	56,129.00

STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

SCHEDULE 2

FUND: Fire Pension (290)

I DESCRIPTION	II FOR 2016 ACTUAL	III FOR 2017 ACTUAL	IV 2018 CURRENT YEAR ESTIMATE	V 2019 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	172,474.00	174,213.00	171,882.00	189,250.00
Personal Property Tax Reimbursements				
Local Government from County				
LLGSF (Library Local Government)				
Income Tax				
Transfers-in	552,926.00	467,102.00	602,400.00	500,000.00
Other Revenue				
Total Revenues	725,400.00	641,315.00	774,282.00	689,250.00
Total Expenditures	672,513.00	671,537.00	774,200.00	700,000.00
Revenues over/(under) Expenditures	52,887.00	(30,222.00)	82.00	(10,750.00)
Beginning Cash Fund Balance		52,887.00	22,665.00	22,747.00
Ending Cash Fund Balance	52,887.00	22,665.00	22,747.00	11,997.00
Encumbrances (at year end)			-	-
Ending Unencumbered Fund Balance	52,887.00	22,665.00	22,747.00	11,997.00

FUND: Police Pension (291)

I DESCRIPTION	II FOR 2016 ACTUAL	III FOR 2017 ACTUAL	IV 2018 CURRENT YEAR ESTIMATE	V 2019 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	172,474.00	174,213.00	171,882.00	189,250.00
Personal Property Tax Reimbursements				
Local Government from County				
LLGSF (Library Local Government)				
Income Tax				
Transfers-in	552,926.00	318,806.00	602,400.00	400,000.00
Other Revenue				
Total Revenues	725,400.00	493,019.00	774,282.00	589,250.00
Total Expenditures	566,219.00	609,590.00	774,200.00	625,000.00
Revenues over/(under) Expenditures	159,181.00	(116,571.00)	82.00	(35,750.00)
Beginning Cash Fund Balance		159,181.00	42,610.00	42,692.00
Ending Cash Fund Balance	159,181.00	42,610.00	42,692.00	6,942.00
Encumbrances (at year end)	-	-	-	-
Ending Unencumbered Fund Balance	159,181.00	42,610.00	42,692.00	6,942.00

STATEMENT OF FUND ACTIVITY

List All Funds Individually Unless Reported On Schedule 2.

SCHEDULE 3

I Fund Name (Show funds of same type grouped together)	II Beginning Estimated Unencumbered Fund Balance 2019	III Estimated Transfers-In	IV Estimated Other Revenues	V Total Resources Available For Expenditures	VI Total Budget Year Expenditures and Encumbrances	VII Ending Estimated Unencumbered Balance 2019
Parks & Recreation	108,254.00		31,000.00	139,254.00	43,000.00	96,254.00
Liberty Park	15,221.00		9,000.00	24,221.00	24,000.00	221.00
SCMR	2,087,840.00	2,500,000.00	900,000.00	5,487,840.00	2,957,859.00	2,529,981.00
State Highway Improvement	334,425.00		50,000.00	384,425.00	50,000.00	334,425.00
Permissive Tax	132,694.00		-	132,694.00	-	132,694.00
Municipal Motor Vehicle	163,036.00		150,000.00	313,036.00	140,000.00	173,036.00
Drug Law Enforcement	96,360.00			96,360.00	65,000.00	31,360.00
Law Enforcement	58,283.00			58,283.00	29,000.00	29,283.00
Enhanced 911	9,395.00			9,395.00	9,300.00	95.00
OPOTA Grant	7,314.00			7,314.00	2,500.00	4,814.00
Federal Grants	752.00		700,000.00	700,752.00	700,752.00	-
State Grants	9,048.00		200,000.00	209,048.00	209,048.00	-
*Employee Payout Reserve	106,056.00	100,000.00		206,056.00	100,000.00	106,056.00
*General Bond Retirement	460,054.00	865,000.00		1,325,054.00	864,946.00	460,108.00
*Capital Improvement	1,276,203.00	-	1,086,455.00	2,362,658.00	1,778,450.00	584,208.00
Sewer Improvement	974,894.00		300,000.00	1,274,894.00	280,000.00	994,894.00

UNVOTED GENERAL OBLIGATION DEBT

Required: Include General Obligation Debt To Be Paid From Inside or Charter Millage.
 General Obligation Debt Being Paid By Other Sources, Special Obligation Bonds,
 and Revenue Bonds may be included for disclosure purposes.

SCHEDULE 4

	I	II	III	IV	V
Purpose Of Bonds Or Notes		Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Budget Year	Amount Required To Meet Budget Year Principal and Interest Payments
Special Assessments					
Liberty-Cannon-Ravenna Rd		12/1/2003	2023	75,000.00	18,825.00
2005 Waterline Chamberlin Rd		9/1/2005	2025	23,000.00	4,150.00
Special Assessments Total				98,000.00	22,975.00
General Bond Obligation					
Darrow Rd - 95 Acres (Refinanced in 2013)		4/16/2013	2022	815,000.00	217,930.00
Various Purpose Refunding Bonds, Series 2011B		12/1/2011	2021	1,030,000.00	375,400.00
Golf Club House - One Year Note		2/28/2018	2019	6,138,000.00	121,532.40
General Obligation Total				7,983,000.00	714,862.40
OPWC LOANS					
Edgewood		6/1/2011	2041	264,443.00	11,498.00
Haverhill and Croyden		7/1/2011	2041	266,164.00	11,572.00
Post Road Sanitary		1/1/2013	2043	731,450.00	29,856.00
Sunview Drive Improvements		7/1/2013	2043	526,593.00	21,064.00
Serene Court & Belmeadow Drive		7/1/2014	2044	187,000.00	7,334.00
Cobblestone and Old Pond Land Reconstruction		8/1/2014	2035	432,467.00	16,634.00
Darrow Rd Sanitary - Tinkers Lane to Tinkers Cree		8/1/2014	2043	70,695.00	2,828.00
Westwood Dr Water/Sanitary/Storm Improvement		1/1/2015	2045	688,116.00	25,968.00
Warren Parkway Improvement		10/1/2015	2045	259,200.00	9,600.00
Chamberlin Sanitary		7/1/2016	2046	272,209.00	9,722.00
Rolling Acres Subdivision Phase IV		7/1/2018	2048	1,066,917.00	36,166.00
Hillsdale Waterline & Sewer Improvement		1/1/2017	2046	384,625.00	13,736.00
Darrow Rd Sanitary Sewer Replacement		7/1/2016	2046	186,183.00	6,770.00
OPWC Loan Total				5,336,062.00	202,746.00
Totals				13,417,062.00	940,583.40

