CITY OF TWINSBURG, OHIO

ORDINANCE 56-2025

AN ORDINANCE ADOPTING THE TAX BUDGET OF THE CITY OF TWINSBURG, OHIO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2026, AND SUBMITTING THE SAME TO THE COUNTY AUDITOR; AND DECLARING AN EMERGENCY

WHEREAS, the City of Twinsburg is required under Ohio Revised Code Section 5705.281 to prepare and submit a Tax Budget for fiscal year 2026 to the Summit County Auditor on or before July 20, 2025; and

WHEREAS, a tentative tax budget for the City of Twinsburg for the fiscal year 2026 has been presented to Council as required by law.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Twinsburg, County of Summit and State of Ohio:

SECTION I: The Tax Budget of the City of Twinsburg, Ohio for the fiscal year beginning January 1, 2026, is hereby adopted, a copy of which attached as Exhibit A and is incorporated into this Ordinance as if fully rewritten herein.

SECTION II: The Clerk of Council is hereby authorized and directed to submit a certified copy of this Ordinance to the Auditor of Summit County, Ohio in accordance with State law.

SECTION III: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were taken in open meeting or meetings of this Council, and that all deliberations of this Council were in meetings open to the public and in full compliance with all legal requirements, including without limitations, those set forth in Section 121.22 of the Ohio Revised Code.

SECTION IV: That this Ordinance is hereby declared to be an emergency measure, necessary for the immediate preservation of the public peace, health, safety welfare and convenience of the citizens of the City of Twinsburg, and for the additional reason to reconcile revenue and expenses of all city accounts prior to year end, and provided it receives the affirmative vote of five or more members of Council, it shall take effect and be in force immediately upon its passage and approval of the Mayor; otherwise, it shall take effect and be in force at the earliest period allowed by law.

PASSED: ____________________

Submitted to the Mayor for approval this _____ day of ___________, 2025

APPROVED: ________________

EFFECTIVE: __________________	Approved by the Mayor _____, 2025
______________________________ David Post, President of Council	______________________________ Sam Scaffide, Mayor
ATTEST:	1st Reading: ________________ 2nd Reading: ________________ 3rd Reading: ________________
____________________________________ Shannon Collins, Clerk of Council	Passed: ________________
	Vote: Yes: __________ No: __________

CERTIFICATE OF POSTING

I, Shannon Collins, Clerk of Council, of the City of Twinsburg, State of Ohio, do hereby certify that publication of the foregoing Resolutions, resolutions was duly made by posting true copies thereof at the most public places in said City as determined by Section 113.02 of the Codified Resolutions of the City of Twinsburg; each for a period of fifteen days commencing on the _________ day of _________________________, 2025.

____
Shannon Collins, Clerk of Council

MEMO

DATE: May 13, 2025

TO: Shannon Collins, Clerk of Council
CC: Mayor Sam Scaffide, Matt Vazzana, Law Director

FROM: Christina Conway, Finance Director

RE: Legislation Request for 2025 Tax Year/2026 Collection Year Tax Budget

1. Nature of Legislation:

The 2026 Tax Budget is required to be submitted to the Summit County Budget Commission by July 20, 2025.

2. Why is it being proposed:

Ohio Revised Code Section 5705.281 requires a political subdivision to adopt a Tax Budget or Alternative Tax Budget annually by July 15th and submit to the Summit County Budget Commission by July 20th. The tax budget is a preliminary estimate of anticipated resources by fund for the upcoming fiscal year. Summit County sets tax rates for those funds that have property tax as a source of revenue.

The City of Twinsburg has three funds that have property tax as a source of revenue:

Fire Pension (Fund 290) - 0.3 Mill
Police Pension (Fund 291) - 0.3 Mill
Police & Fire Levy (Fund 295) - 2.40 Total Mill

3. Is there a need for an emergency clause? If yes, please explain why:

Yes. The legislation will receive three readings, but will be passed on emergency to meet the filing deadline of July 20, 2025

Christina Conway

DEPARTMENT HEAD SIGNATURE

DATE: 5/13/2025

ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivisions
Excluding School Districts

Political Subdivision/Taxing Unit City of Twinsburg

For the Fiscal Year Commencing January 1, 2026

Fiscal Officer Signature Christina Conway Date 5/27/2025

COUNTY OF SUMMIT

Background
Substitute House Bill No. 129 (HB 129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281
Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties
The county budget commission must still certify rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34 and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

County Budget Commission Action
At a May 7, 2002 Summit County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (including schools) to adopt a tax budget as provided under ORC Section 5705.281, but shall require the filing of this Alternative Tax Budget Information document on an annual basis.

Alternative Tax Budget Information Filing Deadline
The fiscal officer of a political subdivision (not a school district) must file one signed copy of this document with the Summit County Fiscal Officer, on or before July 20.

GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET INFORMATION

SCHEDULE I

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. For help use the Summit County Budget Commission Certification of Tax Levy Estimate issued by the budget commission for the current year and add any new levies. This will help to ensure that no levies are missed.

In column I list only those individual funds which are requesting property tax revenue. In column II purpose refers to the following terms; inside, current expenses and special levy for example. In column IV levy type refers to renewal, additional and replacement for example. In column IX state the estimate of gross property tax.

SCHEDULE 2

The general purpose of schedule 2 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year.

ORC Section 5705.341 states in part; Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for ensuing fiscal year is clearly required by a budget properly and lawfully adopted under this chapter or by other information required per ORC 5705.281."

Property Taxes include real estate taxes, public utility personal property taxes, homestead and rollback amounts.
Personal Property Tax Reimbursements include public utility personal property and tangible personal property reimbursement amounts.
Total Expenditures: all expenditure line items and transfers out. In columns II and III complete the data from the last two fiscal years.

SCHEDULE 3

The general purpose of schedule 3 is to produce an Official Certificate of Estimated Resources for funds that do not receive property tax revenue. In column V the total estimated receipts should include all revenues plus transfers in and

SCHEDULE 4

The general purpose of schedule 4 is to provide inside/charter millage for debt service. The basic security for payment of general obligation debt is the requirement of the levy of ad valorem property taxes within the 10 mill limitation imposed by Ohio law. Ohio law requires a levy and collection of ad valorem property tax to pay debt service on general obligation debt as it becomes due, unless that debt service is paid from other sources.

SCHEDULE 5

The general purpose of schedule 5 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever amount is necessary to pay debt service on those bonds.

In column VI you must take into consideration any carry over plus or minus cash balance estimated for the current year. This can happen because there are no sure things concerning tax payments and the valuation of personal property taxpayers.

SCHEDULE 6

The general purpose of schedule 6 is to properly account for tax anticipation notes. See schedule 6 for more details.

*** Please reproduce all pages as necessary.**

DIVISION OF TAXES LEVIED

Levies Inside and Outside 10 Mill Limitation, Inclusive Of Debt Levies
List All Approved Levies Of The Taxing Authority, including charter millage.

SCHEDULE 1

I Fund Type Fund Name	II Purpose of Levy	III Millage Type Inside "I" Outside "O" Charter "C"	IV Date Authorized by Voters MM/DD/YY	V Number Of Years Levy To Run	VI Tax Year Begins/ Ends	VII Collection Year Begins/ Ends	VIII Maximum Rate Authorized	IX Estimated Gross Property Tax from levy in budget year *
Police Pension Fund	Police Pension Expense	C		Permanent			0.30	$ 282,988.00
Fire Pension Fund	Fire Pension Expense	C		Permanent			0.30	$ 282,988.00
Police and Fire Levy Fund	Police and Fire Pension & Capital Expense	O		Permanent			2.40	$ 1,778,834.00

* Do not include personal property tax reimbursement amounts.

STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

SCHEDULE 2

FUND: General (100)

I DESCRIPTION	II FOR 2023 ACTUAL	III FOR 2024 ACTUAL	IV 2025 CURRENT YEAR ESTIMATE	V 2026 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes				
Personal Property Tax Reimbursements				
Local Government from County	$ 281,982.82	$ 268,305.03	$ 275,902.27	$ 270,000.00
LLGSF (Library Local Government)				
Income Tax	$ 27,103,621.33	$ 26,579,515.33	$ 26,500,000.00	$ 26,250,000.00
Transfers-in				
Other Revenue	$ 5,110,848.68	$ 5,733,396.03	$ 4,492,300.00	$ 4,500,000.00
Total Revenues	$ 32,496,452.83	$ 32,581,216.39	$ 31,268,202.27	$ 31,020,000.00
Total Expenditures	$ 26,787,614.16	$ 28,575,258.95	$ 39,092,320.02	$ 29,000,000.00
Revenues over/(under) Expenditures	$ 5,708,838.67	$ 4,005,957.44	$ (7,824,117.75)	$ 2,020,000.00
Beginning Cash Fund Balance	$ 15,800,164.53	$ 21,509,003.20	$ 25,514,960.64	$ 17,690,842.92
Ending Cash Fund Balance	$ 21,509,003.20	$ 25,514,960.64	$ 17,690,842.92	$ 19,710,842.92
Encumbrances (at year end)	$ 143,640.02	$ 381,544.87	$ 150,000.00	$ 150,000.00
Ending Unencumbered Fund Balance	$ 21,365,362.78	$ 25,133,415.77	$ 17,540,842.92	$ 19,560,842.92

FUND: Police and Fire Levy (295)

I DESCRIPTION	II FOR 2023 ACTUAL	III FOR 2024 ACTUAL	IV 2025 CURRENT YEAR ESTIMATE	V 2026 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	$ 1,766,490.94	$ 1,759,754.75	$ 1,762,591.00	$ 1,778,834.00
Personal Property Tax Reimbursements				
Local Government from County				
LLGSF (Library Local Government)				
Income Tax				
Transfers-in			$ 2,980,277.00	$ -
Other Revenue				$ -
Total Revenues	$ 1,766,490.94	$ 1,759,754.75	$ 4,742,868.00	$ 1,778,834.00
Total Expenditures	$ 1,509,921.94	$ 1,753,881.28	$ 4,891,909.50	$ 1,750,000.00
Revenues over/(under) Expenditures	$ 256,569.20	$ 5,873.47	$ (149,041.50)	$ 28,834.00
Beginning Cash Fund Balance	$ 293,812.89	$ 550,382.09	$ 556,255.56	$ 407,214.06
Ending Cash Fund Balance	$ 550,382.09	$ 556,255.56	$ 407,214.06	$ 436,048.06
Encumbrances (at year end)	$ 100,000.00	$ 145,772.50	$ 125,000.00	$ 100,000.00
Ending Unencumbered Fund Balance	$ 450,382.09	$ 410,483.06	$ 282,214.06	$ 336,048.06

STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

SCHEDULE 2

FUND: Fire Pension (290)

I	II	III	IV	V
DESCRIPTION	FOR 2023 ACTUAL	FOR 2024 ACTUAL	2025 CURRENT YEAR ESTIMATE	2026 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	$ 224,001.33	$ 280,659.71	$ 280,838.00	$ 282,988.00
Personal Property Tax Reimbursements				
Local Government from County				
LLGSF (Library Local Government)				
Income Tax				
Transfers-in				
Other Revenue				
Total Revenues	$ 224,001.33	$ 280,659.71	$ 280,838.00	$ 282,988.00
Total Expenditures	$ 224,815.72	$ 261,069.23	$ 280,838.00	$ 282,000.00
Revenues over/(under) Expenditures	$ (814.39)	$ 19,590.48	-	$ 988.00
Beginning Cash Fund Balance	$ 56,643.90	$ 55,829.51	$ 75,419.99	$ 75,419.99
Ending Cash Fund Balance	$ 55,829.51	$ 75,419.99	$ 75,419.99	$ 75,507.99
Encumbrances (at year end)	$ -	$ -	$ -	$ -
Ending Unencumbered Fund Balance	$ 55,829.51	$ 75,419.99	$ 75,419.99	$ 75,507.99

FUND: Police Pension (291)

I	II	III	IV	V
DESCRIPTION	FOR 2023 ACTUAL	FOR 2024 ACTUAL	2025 CURRENT YEAR ESTIMATE	2026 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	$ 224,001.33	$ 280,659.72	$ 280,838.00	$ 282,988.00
Personal Property Tax Reimbursements				
Local Government from County				
LLGSF (Library Local Government)				
Income Tax				
Transfers-in				
Other Revenue				
Total Revenues	$ 224,001.33	$ 280,659.72	$ 280,838.00	$ 282,988.00
Total Expenditures	$ 224,815.37	$ 261,069.21	$ 280,838.00	$ 282,000.00
Revenues over/(under) Expenditures	$ (814.37)	$ 19,590.51	$ -	$ 988.00
Beginning Cash Fund Balance	$ 67,093.38	$ 66,278.98	$ 85,869.49	$ 85,869.49
Ending Cash Fund Balance	$ 66,278.98	$ 85,869.49	$ 85,869.49	$ 86,857.49
Encumbrances (at year end)	$ -	$ -	$ -	$ -
Ending Unencumbered Fund Balance	$ 66,278.98	$ 85,869.49	$ 85,869.49	$ 86,857.49

STATEMENT OF FUND ACTIVITY

List All Funds Individually Unless Reported On Schedule 2.

SCHEDULE 3

I	II		III	IV	V	VI	
Fund Name (Show funds of same type grouped together)	Beginning Estimated Unencumbered Fund Balance	Estimated Transfers-In	Estimated Other Revenues	Estimated Income Tax	Total Resources Available For Expenditures	Total Budget Year Expenditures and Encumbrances	Ending Estimated Unencumbered Balance
American Rescue Plan (ARPA)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Parks and Recreation Revolving	$ 103,181.31	$ -	$ 48,000.00	$ -	$ 151,181.31	$ 39,000.00	$ 112,181.31
Street Construction Maintenance Repair (SCMR)	$ 1,193,451.77	$ 1,250,000.00	$ 1,130,000.00	$ -	$ 3,573,451.77	$ 2,000,000.00	$ 1,573,451.77
State Highway	$ 14,204.80	$ -	$ 100,000.00	$ -	$ 114,204.80	$ 100,000.00	$ 14,204.80
Permissive Tax	$ 57,020.16	$ -	$ 125,000.00	$ -	$ 182,020.16	$ 100,000.00	$ 82,020.16
Municipal Motor Vehicle	$ 93,509.65	$ -	$ 150,000.00	$ -	$ 243,509.65	$ 200,000.00	$ 43,509.65
Drug Fund	$ 9,383.78	$ -	$ 4,000.00	$ -	$ 13,383.78	$ 2,500.00	$ 10,883.78
Law Enforcement	$ 18,650.76	$ -	$ 4,000.00	$ -	$ 22,650.76	$ 5,000.00	$ 17,650.76
OPOTA	$ 3,243.50	$ -	$ -	$ -	$ 3,243.50	$ -	$ 3,243.50
Federal Grants	$ 1,888,887.08	$ -	$ 500,000.00	$ -	$ 688,887.08	$ 550,000.00	$ 138,887.08
State Grants							
Enhanced 911	$ 4,894.61	$ -	$ -	$ -	$ 4,894.61	$ -	$ 4,894.61
OneOhio Opioid	$ 99,214.77	$ -	$ 15,000.00	$ -	$ 114,214.77	$ 50,000.00	$ 64,214.77

STATEMENT OF FUND ACTIVITY

List All Funds Individually Unless Reported On Schedule 2.

SCHEDULE 3

I	II		III	IV	V	VI	
Fund Name (Show funds of same type grouped together)	Beginning Estimated Unencumbered Fund Balance	Estimated Transfers-In	Estimated Other Revenues	Estimated Income Tax	Total Resources Available For Expenditures	Total Budget Year Expenditures and Encumbrances	Ending Estimated Unencumbered Balance
Park Bond (Goudreau)	$ 14,038.36	$ -	$ -	$ -	$ 14,038.36	$ -	$ 14,038.36
General Bond Retirement	$ 476,780.64	$ 675,000.00	$ -	$ -	$ 1,151,780.64	$ 725,000.00	$ 426,780.64
Sewer Assessment Bond	$ 299,186.21	$ -	$ 25,000.00	$ -	$ 324,186.21	$ 45,000.00	$ 279,186.21
Capital Improvement	$ 137,312.63	$ 1,000,000.00	$ 100,000.00	$ -	$ 1,437,312.63	$ 1,000,000.00	$ 437,312.63
Sewer Improvement	$ 2,302,071.69	$ -	$ 200,000.00	$ -	$ 2,502,071.69	$ 500,000.00	$ 2,002,071.69
Darrow Road #2 TIF	$ -	$ -	$ 6,000.00	$ -	$ 6,000.00	$ -	$ 6,000.00
Case Parkway #1 TIF	$ -	$ -	$ 10,000.00	$ -	$ 10,000.00	$ -	$ 10,000.00
Sewer Revenue	$ 7,215,725.94	$ -	$ 5,250,000.00	$ -	$ 12,465,725.94	$ 5,500,000.00	$ 6,965,725.94
Water Utility	$ 136,860.85	$ -	$ 100,000.00	$ -	$ 236,860.85	$ 200,000.00	$ 36,860.85
Gleneagles Golf Course	$ 275,916.53	$ 125,000.00	$ 1,725,000.00	$ -	$ 2,125,916.53	$ 1,875,000.00	$ 250,916.53
Fitness Center	$ 236,981.45	$ 150,000.00	$ 1,664,065.00	$ -	$ 2,051,046.45	$ 1,944,274.61	$ 106,771.84
Employee Payout	$ 12,878.35	$ -	$ -	$ -	$ 12,878.35	$ -	$ 12,878.35
Reserve	$ 1,040,852.35	$ -	$ 65,000.00	$ -	$ 1,100,852.35	$ 50,000.00	$ 1,050,852.35
Unclaimed Funds	$ 9,200.86	$ -	$ 1,000.00	$ -	$ 10,200.86	$ 500.00	$ 700.86

UNVOTED GENERAL OBLIGATION DEBT

Required: Include General Obligation Debt To Be Paid From Inside or Charter Millage.
General Obligation Debt Being Paid By Other Sources, Special Obligation Bonds,
and Revenue Bonds may be included for disclosure purposes.

SCHEDULE 4

I	II	III	IV	V
Purpose Of Bonds Or Notes	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Budget Year	Amount Required To Meet Budget Year Principal and Interest Payments
Golf Course Clubhouse Bond	11/24/2020	2045	$ 6,073,000.00	$ 400,769.90
Fitness Center Pool Pak Note	9/18/2024	9/17/2025	$ 2,075,000.00	$ 164,500.00
CH10L Edgewood	6/1/2011	2041	$ 189,708.91	$ 11,497.52
CH19M Haverhill & Croyden	7/1/2011	2041	$ 190,944.20	$ 11,572.34
CH04N Post Road Sanitary	1/1/2013	2043	$ 537,391.99	$ 29,855.10
CH02O Sunview Drive Improvements	7/1/2013	2043	$ 389,678.84	$ 21,063.72
CH05P Serene Court & Belmeadow Drive	7/1/2014	2044	$ 139,333.36	$ 7,333.34
CH06P Cobblestone & Old Pond Land Reconstruction	8/1/2014	2044	$ 324,349.93	$ 16,333.34
CH04P Darrow Road Sanitary - Tinkers Lane	8/1/2014	2044	$ 52,314.48	$ 2,827.82
CH11Q Westwood Drive Water/Sanitary/Storm Improvements	1/1/2015	2045	$ 519,332.60	$ 25,966.64
Totals			**$ 10,491,054.31**	**$ 691,719.72**

UNVOTED GENERAL OBLIGATION DEBT

Required: Include General Obligation Debt To Be Paid From Inside or Charter Millage.
General Obligation Debt Being Paid By Other Sources, Special Obligation Bonds,
and Revenue Bonds may be included for disclosure purposes.

SCHEDULE 4

I Purpose Of Bonds Or Notes	II Date Of Issue	III Final Maturity Date	IV Principal Amount Outstanding At The Beginning Of The Budget Year	V Amount Required To Meet Budget Year Principal and Interest Payments
CH09Q Warren Parkway Improvement	10/1/2015	2045	$ 196,800.00	$ 9,600.00
CH06S Chamberlin Sanitary	7/1/2016	2046	$ 209,017.66	$ 9,721.74
CH03S Rolling Acres Subdivision Phase IV	7/1/2016	2046	$ 831,833.38	$ 36,166.66
CH05R Hillsdale Waterline & Sewer Improvement	1/1/2017	2047	$ 295,337.40	$ 13,736.62
CH08Q Darrow Road Sanitary Sewer Replacement	7/1/2016	2046	$ 142,176.41	$ 6,770.30
CH04T Crestwood Waterline Replacement	1/1/2019	2049	$ 448,924.55	$ 18,705.18
CH07U Joann & Lila Place Reconstruction	1/1/2019	2049	$ 318,156.00	$ 13,256.50
CH05U Darrow Road/S.R. 91 Sanitary - Ravenna to Tinkers	7/1/2020	2050	$ 335,855.16	$ 13,434.20
CH05W Oakwood Drive Improvements	7/1/2022	2052	$ 386,978.17	$ 14,332.52
CH06Z Ravenna Sanitary Sewer Replacement SR 82 to SR 91	7/1/2024	2054	$ 253,975.34	$ 4,304.66
CH10V Sum/Cuy-91-21.65/0.00	7/1/2024	2054	$ 462,166.67	$ 7,833.33
CH07X Dooridge Drive Improvements	7/1/2024	2054	$ 770,000.00	$ 27,500.00
Totals			**$ 4,651,220.74**	**$ 175,361.71**

VOTED DEBT OUTSIDE 10 MILL LIMIT

Bonds or Notes Must Actually be Issued In Order to Commence Collection of Property Taxes for Debt Service.

SCHEDULE 5

I	II	III	IV	V	VI
Purpose Of Notes Or Bonds	Authorized By Voters On MM/DD/YY	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Budget Year	Amount Required To Meet Budget Year Principal and Interest Payments

TAX ANTICIPATION NOTES

SCHEDULE 6

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be apportioned to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
Amounts Required to Meet Budget Year Principal and Interest Payments:		
Principal Due		
Principal Due Date		
Interest Due		
Interest Due Date		
Interest Due		
Interest Due Date		
Total		
Name of the Special Debt Service Fund		

Amounts to be Apportioned to Debt Service on the Following Budget Year Settlements:		
February 2026 Real Estate		
August 2026 Real Estate		
Total		
Name Of Fund To Be Charged		