## KOFA KO-OP RETREAT, Inc. LOT TRANSFER COMMITTEE LTC Phone 928-344-0900

LTC Email: LTC@kofako-op.com

## INFORMATION TO FINALIZE YOUR LEASEHOLD UPON REACHING NUMBER 1

- When you reach #1 on the Waitlist and a lot becomes available, you will be notified by email (the address you have provided). Communication utilizing both email and telephone may take place as needed for lot details to be shared and discussed.
- If you are emailed and/or called regarding the availability of a lot and:
  - 1) There is no response received to the email within 72 hours
  - 2) There is no reply to a voice message left within 72 hours it is considered a "turn-down" (refusal) and the lot will be offered to the next applicant on the Waitlist.
- You may accept OR reject the lot you are offered. If you accept the lot: 1) You will be provided with the exact cost including all improvements, plus the pro-rated annual maintenance fee and a \$50 transfer fee (less your deposit and second payment of Earnest Money). 2) Payment for the lot must be received within seven (7) days by either a) wire transfer from your bank or b) certified check for the amount specified to KOFA Ko-op Retreat, Inc.
- Each applicant has the right to refuse two (2) lot offerings but must take the third lot offered or move to the bottom of the Waitlist.
- Applicants under the age of 55 reaching the #1 position are placed in the "Under-age Holding File", remaining at the top of the list until eligible for membership at which time applicant is offered a lot. This applies to bare lots and lots with transferable residential units (park model).

## OTHER IMPORTANT DETAILS:

- Only two names may be on a leasehold and a member may only own one (1) lot.
- A bare lot may be placed in the Rental Pool to be rented to visiting SKP guests; a portion of proceeds are shared with Rental Pool participants. Visit the Ko-op Office for details.
- Park model homes may NEVER be rented and the leaseholder must be present in the Park to host overnight guest(s).