

## Asset Mix Benchmark Returns

Date: 12/31/2019

Last change to allocations: September 2019



				Merrill Lynch						Custom Allocations		
				Standard Investment Allocation Profile Weightings								
Asset Class	Benchmark	Source	Return YTD	Capital	Current	Income &	Aggressive		I&G	I&G	Defensive	
				Preservation	Income	Growth	Growth	Growth	tax-exempt	Diversif.	no stocks	
				Conservative	Mod. Cons.	Moderate	Mod. Aggr.	Aggr.	short-term			
<b>Equities</b>	US Stocks	S&P 500 TR	RIC	31.49%	20%	34%	46%	57%	67%	35%	35%	
	Int. Equities	MSCI EAFE	RIC	22.43%	6%	11%	17%	23%	27%	19%	10%	
<b>Bonds</b>	Govt. Bonds	ML Treasury Mast IDCOTC		6.99%	28%	26%	17%	7%	0%			15%
	Inv. Grade Corp Bonds	Morningst US Corj Bond TR	RIC	8.96%	10%	14%	10%	4%	0%			25%
	Short-term Bonds	US Gov. & Corp. 1-5 years	MS ST Bd Inc	4.61%								85%
	Muni Bonds	BBgBarc Muni TR	RIC	7.54%						44%		
	High Yield	ICE BofA ML US High Yield TR	RIC	14.41%	3%	4%	2%	1%	0%			
	International	FTSE Gbl Gvmt WGBI	blackrock	5.90%	9%	6%	2%	1%	0%			
<b>Other</b>	Real Estate	NAREIT Index	ftse.com	28.66%	4%	3%	4%	5%	4%		5%	
<b>Cash</b>	Cash	US 3-mo. T-Bills	ICE BofAML	2.28%	20%	2%	2%	2%	2%	2%	10%	15%
<b>Total</b>					100%	100%	100%	100%	100%	100%	100%	100%
<b>Return YTD</b>					<b>13.06%</b>	<b>18.08%</b>	<b>21.98%</b>	<b>25.64%</b>	<b>28.35%</b>	<b>18.65%</b>	<b>18.21%</b>	<b>4.26%</b>

USDEUR 1.55%

CPI (12-month rolling) 2.40%

The above model results are not hypothetical results or represent actual portfolios, but represent benchmark results based upon indices for the corresponding asset classes  
The suggested model allocation weightings are sourced from a third party (Merrill Lynch Chief Investment Office)

All information above is public information and sourced from third parties deemed as reliable, such as the Bureau of Labor Statistics, S&P or Morningstar