

Asset Mix Benchmark Returns

Date: 12/31/2017

		Merrill Lynch							Custom Allocations		
		Standard Investment Allocation Profile Weightings									
			<i>Capital</i>	<i>Current</i>	<i>Income &</i>		<i>Aggressive</i>	<i>I&G</i>	<i>I&G</i>	<i>Defensive</i>	
Asset Class	Benchmark	Return YTD	<i>Preservation</i>	<i>Income</i>	<i>Growth</i>	<i>Growth</i>	<i>Growth</i>	<i>tax-exempt</i>	<i>Diversif.</i>	<i>no stocks</i>	
				<i>Conservative</i>	<i>Mod. Cons.</i>	<i>Moderate</i>	<i>Mod. Aggr.</i>	<i>Aggr.</i>	<i>short-term</i>		
Equities	US Stocks	S&P 500 TR	21.83%	15%	25%	35%	46%	54%	40%	30%	
	Int. Equities	MSCI EAFE	25.62%	6%	12%	19%	24%	30%	5%	5%	
Bonds	Govt. Bonds	BBgBarc US Gvmt	2.30%	31%	33%	25%	16%	7%		15%	
	Inv. Grade Corp Bonds	Morningst US Corp Bond TR	6.48%	11%	16%	13%	9%	5%		25%	
	Short-term Bonds	US Gov. & Corp. 1-5 years	1.66%								85%
	Muni Bonds	BBgBarc Muni TR	5.40%						40%		
	High Yield	ICE BofA ML US High Yield TR	7.50%	4%	4%	4%	2%	1%			
	International	FTSE Gbl Gvmt non-US	11.33%	11%	8%	2%	1%	1%			
Other	Real Estate	NAREIT Index	9.27%							5%	
	Preferreds		10.80%							5%	
Cash	Cash	US 3-mo. T-Bills	0.86%	22%	2%	2%	2%	2%	15%	10%	15%
Total				100%	100%	100%	100%	100%	100%	95%	100%
Return YTD			5.71%	9.31%	13.10%	16.58%	19.65%	12.30%	10.88%	1.54%	

US CPI 2.10%

The above model results are not hypothetical results or represent actual portfolios, but represent benchmark results based upon indices for the corresponding asset classes. The suggested model allocation weightings are sourced from a third party (Merrill Lynch Chief Investment Office).

All information above is public information and sourced from third parties deemed as reliable, such as the Bureau of Labor Statistics, S&P or Morningstar.