

Asset Mix Benchmark Returns

Date: 12/31/2021

Last change to allocations: August 2021



				Merrill Lynch					Custom Allocations			
				Standard Investment Allocation Profile Weightings								
Asset Class	Benchmark	Source	Return YTD	Capital Preservation	Current Income	Income & Growth	Mod. Agg. Growth	Aggressive Growth	I&G tax-exempt	I&G Diversif.	Defensive no stocks short-term	
				Conservative	Mod. Cons.	Moderate	Mod. Aggr.	Aggr.				
Equities	US Stocks	S&P 500 TR	ML	25.78%	21%	30%	46%	55%	65%	35%	35%	
	Int. Equities	MSCI EAFE	MSCI	8.78%	10%	17%	19%	25%	29%	19%	10%	
Bonds	Govt. Bonds	BBgBarc US Agg (or ICE BofA CorpGvtMort)	Mstar	-1.54%	33%	37%	16%	8%	1%		15%	
	Inv. Grade Corp Bonds	Morningst US Corp Bond TR	Mstar	-1.12%	14%	12%	14%	9%	2%		25%	
	Short-term Bonds	Bbg Universal 1-5 years	Mstar	-0.52%							85%	
	Muni Bonds	ICE BofA Muni TR	Mstar	1.83%						44%		
	High Yield	Bbg HY Muni TR	Mstar	7.77%	2%	1%	1%	1%	1%			
	International	BbgBarc Gbl Agg	Mstar	-4.71%	2%	1%	2%	0%	0%			
Other	Real Estate	NAREIT Index	ML	41.38%	0%	0%	0%	0%	0%		5%	
Cash	Cash	US 3-mo. T-Bills	ML	0.16%	19%	2%	2%	2%	2%	2%	10%	15%
Total					100%	100%	100%	100%	100%	100%	100%	100%
Return YTD					5.70%	8.56%	13.11%	16.23%	19.35%	11.50%	11.48%	-0.42%

USDEUR 7.48%

CPI (12-month rolling - Inflation) 6.80% (est. Nov)

The above model results are not hypothetical results or represent actual portfolios, but represent benchmark results based upon indices for the corresponding asset classes

The suggested model allocation weightings are sourced from a third party (Merrill Lynch Chief Investment Office)

All information above is public information and sourced from third parties deemed as reliable, such as the Bureau of Labor Statistics, S&P or Morningstar