

## Asset Mix Benchmark Returns

Date: 6/30/2025  
Last change to allocations: November 2024



**TransAtlantic**  
INVESTMENT PARTNERS

|                                           |                       |                                          |        |                                                   |              |            |          |            |            |                     |           |                 |           |
|-------------------------------------------|-----------------------|------------------------------------------|--------|---------------------------------------------------|--------------|------------|----------|------------|------------|---------------------|-----------|-----------------|-----------|
| Date: 6/30/2025                           |                       | Merrill Lynch                            |        |                                                   |              |            |          |            |            | INVESTMENT PARTNERS |           |                 |           |
| Last change to allocations: November 2024 |                       |                                          |        | Standard Investment Allocation Profile Weightings |              |            |          |            |            | Custom Allocations  |           |                 |           |
|                                           |                       |                                          |        | Return                                            | Capital      | Current    | Income & | Mod. Agg.  | Aggressive | I&G                 | Defensive | EUR I&G         | Mixed I&G |
|                                           |                       |                                          |        | YTD                                               | Preservation | Income     | Growth   | Growth     | Growth     | tax-exempt          | no stocks | Perf in USD     | Mixed I&G |
| Asset Class                               |                       | Benchmark                                | Source |                                                   | Conservative | Mod. Cons. | Moderate | Mod. Aggr. | Aggr.      | short-term          |           | Perf in USD/EUR |           |
| Equities                                  | US Stocks             | S&P 500 TR                               | Mstar  | 6.20%                                             | 18%          | 30%        | 41%      | 56%        | 61%        | 41%                 |           |                 | 20%       |
|                                           | Int. Equities         | MSCI EAFE                                | Mstar  | 17.37%                                            | 6%           | 12%        | 18%      | 19%        | 29%        | 18%                 |           |                 | 9%        |
|                                           | Europ. Equities       | MSCI Eur Ex UK EU                        | Mstar  | 25.02%                                            |              |            |          |            |            |                     |           | 55%             | 26%       |
| Bonds                                     | Govt. Bonds           | Bbg US Gvmt TR (or ICE BofA CorpGvtMort) | Mstar  | 3.79%                                             | 35%          | 27%        | 20%      | 8%         | 4%         |                     |           |                 | 10%       |
|                                           | Inv. Grade Corp Bonds | Bbg US Corp Bd TR                        | Mstar  | 4.17%                                             | 37%          | 29%        | 20%      | 14%        | 2%         |                     |           |                 | 10%       |
|                                           | Short-term Bonds      | Bbg US Agg 1-3 yr                        | Mstar  | 2.15%                                             |              |            |          |            |            |                     | 85%       |                 |           |
|                                           | Muni Bonds            | Bbg Muni TR                              | Bbg    | -0.35%                                            |              |            |          |            |            | 40%                 |           |                 |           |
|                                           | High Yield            | Bbg Corp HY                              | Mstar  | 4.57%                                             | 3%           | 1%         | 0%       | 0%         | 1%         |                     |           |                 | 1%        |
|                                           | International         | Bbg Gbl Agg TR                           | Mstar  | 4.04%                                             |              |            |          | 2%         | 2%         |                     |           |                 | 2%        |
|                                           | European Inv          | Bbg EUR Agg Credit                       | Mstar  | 14.58%                                            |              |            |          |            |            |                     | 44%       |                 | 20%       |
| Other                                     | Real Estate           | FTSE NAREIT TR All REITS                 | FTSE   | 1.80%                                             |              | 0%         | 0%       | 0%         | 0%         | 0%                  |           |                 |           |
| Cash                                      | Cash                  | ICE BofA 0-3M Tsy                        | S&P    | 2.12%                                             | 1%           | 1%         | 1%       | 1%         | 1%         | 1%                  | 15%       |                 | 1%        |
|                                           |                       | FSE REXX Mon Mkt                         | Mstar  | 14.66%                                            |              |            |          |            |            |                     |           | 1%              | 1%        |
| Total                                     |                       |                                          |        |                                                   | 100%         | 100%       | 100%     | 100%       | 100%       | 100%                | 100%      | 100%            | 100%      |
| Return YTD                                |                       |                                          |        |                                                   | 5.19%        | 6.24%      | 7.28%    | 7.76%      | 9.20%      | 5.55%               | 2.15%     | 20.32%          | 13.31%    |

USDEUR Mktwatch -9.57%  
CPI (12-month rolling - Inflation - May YOY) BLS 2.40%