

Asset Mix Benchmark Returns

Date: 12/31/2020

Last change to allocations: October 2020



				Merrill Lynch					Custom Allocations			
				Standard Investment Allocation Profile Weightings								
Asset Class	Benchmark	Source	Return YTD	Capital	Current	Income &	Aggressive		I&G	I&G	Defensive	
				Preservation	Income	Growth	Growth	Growth	tax-exempt	Diversif.	no stocks	
				Conservative	Mod. Cons.	Moderate	Mod. Aggr.	Aggr.	short-term			
Equities	US Stocks	S&P 500 TR	addepar	18.40%	17%	29%	40%	49%	59%	35%	35%	
	Int. Equities	MSCI EAFE	addepar	7.82%	9%	14%	19%	25%	29%	19%	10%	
Bonds	Govt. Bonds	BBgBarc US Agg	addepar	7.51%	29%	29%	22%	13%	5%			15%
	Inv. Grade Corp Bonds	Morningst US Corp Bond TR	addepar	9.89%	17%	16%	13%	8%	3%			25%
	Short-term Bonds	US Gov. & Corp. 1-5 years	Vanguard	4.27%								85%
	Muni Bonds	BBgBarc Muni TR	Vanguard	5.21%						44%		
	High Yield	ICE BofA ML US High Yield TR	addepar	6.17%	3%	3%	2%	2%	2%			
	International	BbgBarc Gbl Agg WGBI	addepar	10.11%	9%	7%	2%	1%	0%			
Other	Real Estate	NAREIT Index	addepar	-8.98%	0%	0%	0%	0%	0%			5%
Cash	Cash	US 3-mo. T-Bills	ICE BofAML	0.24%	16%	2%	2%	2%	2%	2%	10%	15%
Total					100%	100%	100%	100%	100%	100%	100%	100%
Return YTD					8.82%	11.09%	12.11%	12.97%	13.92%	10.22%	10.40%	3.67%

USDEUR -9.80%

CPI (12-month rolling - Inflation) 1.20%

The above model results are not hypothetical results or represent actual portfolios, but represent benchmark results based upon indices for the corresponding asset classes

The suggested model allocation weightings are sourced from a third party (Merrill Lynch Chief Investment Office)

All information above is public information and sourced from third parties deemed as reliable, such as the Bureau of Labor Statistics, S&P or Morningstar