

# Asset Mix Benchmark Returns

Date: 12/31/2024

Last change to allocations: November 2023



				Merrill Lynch					Custom Allocations				
				Standard Investment Allocation Profile Weightings									
Asset Class	Benchmark	Source	Return YTD	Capital	Current	Income &	Mod. Agg.	Aggressive	I&G	Defensive	EUR I&G	Mixed I&G	
				Preservation	Income	Growth	Growth	Growth	tax-exempt	no stocks	Perf in USD	EUR/USD	
				Conservative	Mod. Cons.	Moderate	Mod. Aggr.	Aggr.	Perf in USD/EUR				
<b>Equities</b>	US Stocks	S&P 500 TR	Mstar	25.02%	18%	30%	41%	56%	61%	41%			20%
	Int. Equities	MSCI EAFE	Mstar	1.15%	6%	12%	18%	19%	29%	18%			9%
	Europ. Equities	MSCI Eur Ex UK EU	Mstar	0.96%							55%		26%
<b>Bonds</b>	Govt. Bonds	Bbg US Gvmt TR (or ICE BofA CorpGvtMort)	Mstar	0.62%	35%	27%	20%	8%	4%				10%
	Inv. Grade Corp Bonds	Bbg US Corp Bd TR	Mstar	2.13%	37%	29%	20%	14%	2%				10%
	Short-term Bonds	Bbg US Agg 1-3 yr	Mstar	4.81%							85%		
	Muni Bonds	Bbg Muni TR	Bbg	1.05%						40%			
	High Yield	Bbg Corp HY	Mstar	8.19%	3%	1%	0%	0%	1%				1%
	International	Bbg Gbl Agg TR	Mstar	1.47%				2%	2%				2%
	European Inv	Bbg EUR Agg Credit	Mstar	-5.19%							44%		20%
	Preferreds	S&P Pref Stock TR	Mstar	9.20%									
<b>Other</b>	Real Estate	FTSE NAREIT TR All REITS	FTSE	4.92%		0%	0%	0%	0%	0%			
<b>Cash</b>	Cash	ICE BofA 0-3M Tsy FSE REXX Mon Mkt	S&P Mstar	5.30% -2.96%	1%	1%	1%	1%	1%	1%	15%	1%	1%
<b>Total</b>					100%	100%	100%	100%	100%	100%	100%	100%	100%
<b>Return YTD</b>				<b>5.88%</b>	<b>8.56%</b>	<b>11.07%</b>	<b>14.66%</b>	<b>15.83%</b>	<b>10.94%</b>	<b>4.88%</b>	<b>-1.79%</b>	<b>4.73%</b>	

USDEUR 6.10%

CPI (12-month rolling - Inflation) Dec YOY 2.90%

The above model results are not hypothetical results or represent actual portfolios, but represent benchmark results based upon indices for the corresponding asset classes

The suggested model allocation weightings are sourced from a third party (Merrill Lynch Chief Investment Office)

All information above is public information and sourced from third parties deemed as reliable, such as the Bureau of Labor Statistics, S&P or Morningstar

