

Asset Mix Benchmark Returns

Date: 12/31/2018

Last change to allocations: March 2018

		Merrill Lynch							Custom Allocations		
		Standard Investment Allocation Profile Weightings									
Asset Class	Benchmark	Return YTD	Capital	Current	Income &	Aggressive		I&G	I&G	Defensive	
			Preservation Conservative	Income Mod. Cons.	Growth Moderate	Growth Mod. Aggr.	Growth Aggr.	tax-exempt	Diversif.	no stocks short-term	
Equities	US Stocks	S&P 500 TR	-4.40%	15%	25%	35%	46%	54%	40%	35%	
	Int. Equities	MSCI EAFE	-13.80%	6%	12%	19%	24%	30%	5%	5%	
Bonds	Govt. Bonds	BBgBarc US Gvm	0.00%	31%	33%	25%	16%	7%		15%	
	Inv. Grade Corp Bonds	Morningst US Corj Bond TR	-1.70%	11%	16%	13%	9%	5%		25%	
	Short-term Bonds	US Gov. & Corp. 1-5 years	1.60%								85%
	Muni Bonds	BBgBarc Muni TR	1.30%						40%		
	High Yield	JPM US High Yield TR	-4.10%	4%	4%	4%	2%	1%			
	International	FTSE Gbl Gvmt	3.50%	11%	8%	2%	1%	1%			
Other	Real Estate	NAREIT Index	-4.20%							5%	
Cash	Cash	US 3-mo. T-Bills	1.70%	22%	2%	2%	2%	2%	15%	10%	15%
Total				100%	100%	100%	100%	100%	100%	95%	100%
Return YTD				-1.11%	-2.72%	-4.13%	-5.30%	-6.48%	-1.68%	-2.70%	1.62%

CPI 2.34

The above model results are not hypothetical results or represent actual portfolios, but represent benchmark results based upon indices for the corresponding asset classes

The suggested model allocation weightings are sourced from a third party (Merrill Lynch Chief Investment Office)

All information above is public information and sourced from third parties deemed as reliable, such as the Bureau of Labor Statistics, S&P or Morningstar