

How We Calculate Your Marine Storage Costs

At Luke's Boatyard, we believe in full transparency when it comes to pricing, and we want to make sure you fully understand how your storage fees are determined. To help clarify the process, we've put together an **example** that outlines the steps we take to calculate the cost of storing your vessel with us. **Please visit www.peluke.com for current storage rates.**

Example Calculation:

• Typical Storage Season: Labor Day – Memorial Day (Sep-May)

• Vessel Make/Model: Boston Whaler 190 Montauk

• Vessel Length: 19 feet

• Vessel Beam (Width): 8 feet

• Storage Rate: Outside, Rig Out - \$6.90 per square foot

Step 1: Calculate the Square Footage of Your Vessel

To calculate the total storage area for your vessel, we multiply the length by the beam (width):

• 19 feet (Length) x 8 feet (Beam) = **152 square feet**

Step 2: Apply the Storage Rate

Next, we multiply the total square footage by the storage rate of \$6.90 per square foot:

• 152 sq ft x \$6.90 = \$1,048.80

Your Total Storage Fee: \$1,048.80

This is the cost for storing your vessel for a typical season. Storage fees are split into two payments – one due in the Fall, and the second in early Spring (Sep/Oct, and Feb/Mar). In this example, the vessel owner would have a **first payment due of \$524.40** in September, and a **second payment of \$524.40** due in March.

Note: when calculating the square footage for boats stored on a trailer, make sure to include the full length and width of both the boat and the trailer, accounting for the entire trailer footprint.

Please note this example does not include end-of-season decommissioning or spring commissioning services. Decommissioning is the process of safely and properly preparing a boat for winter storage or temporary disuse. This involves a series of steps to properly shut down systems for the winter and potential hazards are addressed, such as replacing oil filters, disconnecting batteries and winterizing engines. Spring commissioning is the process of getting the boat ready for a season of use and includes changing the fuel filters, priming the water system and cleaning the boat.