



Bitcoin payments on Square hardware integrate directly with your existing merchant setup.

To enable Bitcoin payments, follow these steps:

1. You'll first need to complete the setup of your bitcoin wallet from the Banking > Bitcoin tab of the Square Dashboard.
2. Next to Bitcoin, tap Activate and complete 2-step verification if you haven't already. In some cases, you may need to provide additional information about your business.
3. Choose how you'd like to receive payment.

When customers pay with bitcoin, you can choose to have those payments flow directly into your bitcoin wallet or, if you prefer, have those payments automatically converted to dollars, which requires no new accounting or tax work. It's just business as usual, but without the 3% fees.

The **Video Walkthrough** at [squarebitcoinsetup.com](https://squareup.com/us/en/bitcoin) (redirects to official Square YouTube video) can help you get set up.

Learn more about bitcoin on **Square's Website:**

- <https://squareup.com/us/en/bitcoin>
- <https://squareup.com/us/en/the-bottom-line/inside-square/getting-started-with-bitcoin-on-square>

Once you're up and running, you can get a Bitcoin Marketing Kit from the **Square Shop**

- <https://squareup.com/shop/hardware/us/en/products/bitcoin-marketing-kit>

The Illinois Bitcoin Council (IBC) provides this for education. As a 501(c)6 nonprofit fostering Bitcoin growth in Illinois via education, advocacy, and collaboration with policymakers, businesses and the public for innovation, financial inclusion, and economic empowerment, IBC holds no affiliation, endorsement, or partnership with Square or Block. Verify integrations independently. Further information about the IBC and Bitcoin can be found at www.illinoisbitcoincouncil.org/education.

Accept bitcoin to decline credit card fees.

When a credit card takes 3% ask if they earned it.

Profit margins for small businesses often fall somewhere around 6%. Credit card fees can consume half or more of that. All for a swipe, dip, or tap. Is that fair?

Imagine not having to give 3% of your earnings to a third-party payment processor just to do business. What you're imagining is cash. But who still carries cash? Or who accepts it?

Bitcoin is money that lets you keep more of your money.

Credit card companies want you to believe that a cashless economy means card-only. Why? Because they can't collect fees from cash.

Bitcoin is digital cash. With it, there are no chargebacks, no gatekeepers, and most importantly, no 3% fees.

Learn more at
bitcoinmerchantcommunity.org

