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06/03/26

Accrual Basis

Lake Damon South Condo Assoc.
Profit & Loss Budget vs. Actual
 July 2025 through May 2026

	Jul '25 - May 26	Budget
Ordinary Income/Expense		
Income		
Deferred Cap Improvement Fees	13,600.00	13,600.00
Maintenance Fees	68,000.00	68,000.00
Total Income	81,600.00	81,600.00
Expense		
Administrative		
Attorney Fees	0.00	400.00
Bank Fees	20.00	50.00
FL Corporation Fees	129.25	130.00
Insurance	27,577.10	40,000.00
Management Fees	2,859.86	800.00
Office Expenses	532.58	250.00
Taxes & Tax Preparation	-617.30	400.00
Administrative - Other	196.00	
Total Administrative	30,697.49	42,030.00
Buildings		
Building Maintenance		
General Maintenance	3,924.03	0.00
Septic and Plumbing	310.00	1,500.00
Building Maintenance - Other	0.00	6,100.00
Total Building Maintenance	4,234.03	7,600.00
Total Buildings	4,234.03	7,600.00
Contingency		
Property Improvements	0.00	3,500.00
Total Contingency	0.00	3,500.00

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Grounds Maintenance		
Irrigation Maintenance	2,706.95	2,500.00
Mowing	5,651.18	5,800.00
Pump Electric	1,389.52	1,800.00
Pump Maintenance	1,544.36	1,000.00
Spraying	3,079.40	3,700.00
Trimming - common areas	0.00	70.00
Grounds Maintenance - Other	150.00	
Total Grounds Maintenance	14,521.41	14,870.00
Total Expense	49,452.93	68,000.00
Net Ordinary Income	32,147.07	13,600.00
Other Income/Expense		
Other Income		
Interest Income - Truist		
CD -9501	1,149.03	0.00
MM -DCI - 1341	141.02	0.00
Total Interest Income - Truist	1,290.05	0.00
Total Other Income	1,290.05	0.00
Net Other Income	1,290.05	0.00
Net Income	33,437.12	13,600.00