

Annual Return (AR30) form

Society Name: The St Germans Community Shop Limited

Society Num: 30820 R

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965) or the Co-operative and Community Benefit Societies Act (Northern Ireland) 1969 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1969). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuals Public Register: <https://mutuals.fca.org.uk>. Our privacy notice explains how and why we use personal data: <https://www.fca.org.uk/privacy>.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see here: <https://www.handbook.fca.org.uk/handbook/RFCCBS>

2.1 What date did the financial year covered by these accounts end?

28/05/2025

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director

Month of Birth

Year of Birth

Deborah Hoskin

Jun

1957

Claire Penfold

Jun

1962

Neville Seed

Apr

1966

3.2 All directors must be 16 or older. Please confirm this is this case:

☒ All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

☒ No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

None

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

Name of Secretary

Month of Birth

Year of Birth

Neville Seed

Apr

1966

4.1 Please confirm that:

☒ accounts are being submitted with this form

☒ the accounts comply with relevant statutory and accounting requirements

☒ the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members	<input type="text" value="157"/>
Turnover	<input type="text" value="229971"/>
Assets	<input type="text" value="131981"/>
Number of Employees	<input type="text" value="1"/>
Share Capital	<input type="text" value="2540"/>
Highest rate of interest paid on shares	<input type="text" value="0"/>

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

SIC Code	Retail sale in non-specialised stores with food, beverages or tobacco predominating (47110)	*
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Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

- ☐ Full Professional Audit
- ☐ Auditor's report on the accounts
- ☐ Lay Audit
- ☒ No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

☒ We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- ☐ Yes
- ☒ Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- ☐ Yes
- ☒ No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- ☐ Registered
- ☒ Not applicable

5.6 Is the society a housing association?

- ☒ No
- ☐ Yes

6.1 Is the society a subsidiary of another society?

- ☐ Yes
- ☒ No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- ☐ Yes
- ☒ No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

You must answer the questions set out in in the next section of this form, depending on which condition for registration you meet.

If you are not sure which condition for registration applies to the society please see chapters 4 and 5 of our guidance [here](#).

7.1 Condition for Registration

- ☐ Co-operative society
- ☒ Community Benefits society

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

7B.1 What is the business of the society?

For example, did you provide social housing, run an amateur sports club etc.

A community shop selling a wide range of daily food and non-food requirements with an associated sub Post Office.

7B.2 Please describe the benefits to the community the society delivered?

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

We provide a Community Village Shop and Post Office for the benefit of the residents in the village of St Germans. The nearest supermarket involves a round-trip by car of 16 miles and there is no bus service at all in the village. The area suffers from sparse rural deprivation, the recent English Indices of Deprivation 2025, classes St Germans as more deprived than most neighbourhoods in England with 2/3 of neighbourhoods in England being less deprived than St Germans. In the Barriers to Housing and Services section only 2% of neighbourhoods in England are more deprived than the St Germans area.

7B.3 Please describe how the society's business delivered these benefits?

The business of the society must be conducted for the benefit of the community. Please describe how the society's business (as described in answer to question 7B.1) provided benefit to the community.

The Shop is open 7 days a week, provides a focal point for the village, bringing people together and helps to combat social isolation. Customers will pop in for a friendly smile and a quick chat or meet with friends to do their shopping together.

It provides access to employment and volunteering opportunities in the St Germans area. We have a number of retired volunteers who benefit from the connections they make, the structure to their week and the improvement to their mental health.

It supports the most vulnerable residents of St Germans with access to food as well as Post Office services. In the past year a large number of local banks have closed. Fortunately, we are able to offer banking facilities as well as bill payments, topping up meter keys and enabling people to access cash.

The shop stocks food from local supplies and producers thus supporting local businesses.

7B.4 Did the society work with a specific community, and if so, please describe it here?

For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

No we serve the whole community.

7B.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

We use any profits to maintain prudent reserves, to make grant payments to local groups supporting members of our community and we spend some of the profit on improving the condition of the shop.

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

We have no commercial arrangements which could act against the interests of the community we serve.

The St Germans Community Shop Limited

Report of the Directors and

Unaudited Financial Statements

for the Year Ended 28th May 2025



Chartered Accountants and Business Advisors

The St Germans Community Shop Limited

Contents of the Financial Statements
for the Year Ended 28th May 2025

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The St Germans Community Shop Limited

Report of the Directors
for the Year Ended 28th May 2025

The directors present their report with the financial statements of the company for the year ended 28th May 2025.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the operation of a village community shop.

The objects of the community shop shall be for the benefit of the community represented by the Limited Company to sustain, encourage, provide, facilitate, or resuscitate village retail enterprises and in particular shops, public houses and garages, including the acquisition of land, construction, improvement, alteration or adapting of buildings or dwelling houses and any other functions ancillary, supplemental or incidental to such objectives.

The company is governed by the Co-operative and Community Benefit Societies Act 2014.

DIRECTORS

The directors who have held office during the period from 29th May 2024 to the date of this report are as follows:

J Banyard - resigned 31st October 2024
Ms P Thorne - resigned 31st October 2024
Mrs L S Banyard - resigned 31st October 2024
Ms C Penfold - appointed 1st November 2024
Ms D Hoskin - appointed 1st November 2024
N Seed - appointed 1st November 2024

CHARITABLE DONATIONS AND EXPENDITURE

During the year the company made charitable donations totalling £4,314 (2024 - £4,284) . Of this all was to local community charities, with the purpose of benefitting the local community.

There were no political donations in the year.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Ms C Penfold - Director

Date: 1/10/25
.....

The St Germans Community Shop Limited

Income Statement
for the Year Ended 28th May 2025

	Notes	2025 £	2024 £
TURNOVER		229,971	223,014
Cost of sales		<u>168,783</u>	<u>170,406</u>
GROSS PROFIT		61,188	52,608
Administrative expenses		<u>48,550</u>	<u>48,412</u>
OPERATING PROFIT	4	12,638	4,196
Interest receivable and similar income		<u>3,030</u>	<u>2,760</u>
PROFIT BEFORE TAXATION		15,668	6,956
Tax on profit		<u>576</u>	<u>524</u>
PROFIT FOR THE FINANCIAL YEAR		<u>15,092</u>	<u>6,432</u>

The St Germans Community Shop Limited (Registered number: 0030820R)

Statement of Financial Position
28th May 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	5	2,572	2,489
CURRENT ASSETS			
Stocks		12,509	15,222
Debtors	6	1,092	1,020
Cash at bank and in hand		124,992	111,911
		<u>138,593</u>	<u>128,153</u>
CREDITORS			
Amounts falling due within one year	7	6,612	11,181
NET CURRENT ASSETS		<u>131,981</u>	<u>116,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>134,553</u>	<u>119,461</u>
CAPITAL AND RESERVES			
Called up share capital		2,540	2,540
Retained earnings		132,013	116,921
SHAREHOLDERS' FUNDS		<u>134,553</u>	<u>119,461</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th May 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 1/10/2025 and were signed on its behalf by:

Ms C Penfold - Director

N Seed - Director

Ms D Hoskin - Director

The St Germans Community Shop Limited

Notes to the Financial Statements
for the Year Ended 28th May 2025

1. **STATUTORY INFORMATION**

The St Germans Community Shop Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The Company is registered under the Co-operative and Community Benefit Societies Act 2014.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and commission earned, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life at the following annual rates:

Plant & Machinery : 25% on a reducing balance basis.

Fixtures & Fittings : 25% on a reducing balance basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 28th May 2025 nor for the year ended 28th May 2024 as the company is a mutual trading company and does not trade for profit.

Corporation tax is only charged on the amount of interest received.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Deferred grants

Grants have been accounted for when the money has been received, grants of a revenue nature have been credited to the profit and loss account.

Grants of a capital nature have been credited to deferred income and released to the profit & loss account at the depreciation rate applicable to the assets on which the grant relates.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2024 - 1).

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	2025	2024
	£	£
Depreciation - owned assets	874	814

The St Germans Community Shop Limited

Notes to the Financial Statements - continued
for the Year Ended 28th May 2025

5. TANGIBLE FIXED ASSETS

	Buildings £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 29th May 2024	7,253	2,417	7,081	6,117	22,868
Additions	-	-	957	-	957
At 28th May 2025	7,253	2,417	8,038	6,117	23,825
DEPRECIATION					
At 29th May 2024	7,253	1,552	5,635	5,939	20,379
Charge for year	-	346	483	45	874
At 28th May 2025	7,253	1,898	6,118	5,984	21,253
NET BOOK VALUE					
At 28th May 2025	-	519	1,920	133	2,572
At 28th May 2024	-	865	1,446	178	2,489

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	1,092	1,020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	2,547	6,790
Taxation and social security	1,949	2,300
Other creditors	2,116	2,091
	6,612	11,181

8. CONTINGENT LIABILITIES

If the conditions of the grants received are not met then the grants may become repayable.

9. ULTIMATE CONTROLLING PARTY

No single entity has control over the Company.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The St Germans Community Shop Limited

We report on the accounts for the year 28th May 2025. The financial reporting framework that has been applied in their preparation is applicable law and the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

This report is made solely to the society in accordance with the terms of our engagement letter. Our review has been undertaken so that we may state to the society's officers those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's officers as a body for our work, for this report or the conclusions we have formed.

In order to assist the officers to fulfil their duties under the Co-operative and Community Benefit Societies Act 2014, we have compiled the financial statements which comprise of the Income Statement, Statement of Financial Position and Notes to the accounts from the society's accounting records and information and explanations supplied to us.

Officer's Responsibility for the accounts

The society's officers are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit.

Reporting Accountants' Responsibility

It is our responsibility to carry out procedures designed to enable us to report our opinion under s.85 Co-operative and Community Benefit Societies Act 2014.

Our review was conducted in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised) Engagements to review historical financial statements and ICAEW Technical Release 07/16 AAF Assurance review engagements on historical financial statements. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of our review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us not to believe that, in our opinion:

(a) the accounts are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014;

(b) having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements of the Co-operative and Community Benefit Societies Act 2014/the Friendly Societies Act 1974* and United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and

(c) the society satisfied the conditions for exemption from an audit of the accounts for the year specified in s84(1) of the Act and did not, at any time within that year, fall within any of the categories of societies not entitled to the exemption specified in s84(3)&(4).

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ATC Advisors
Chartered Accountants
Unit 2 Dunheved Court
Pennygillam Way
LAUNCESTON
Cornwall
PL15 7ED

Date: 1-12-25

The St Germans Community Shop Limited

Trading and Profit and Loss Account
for the Year Ended 28th May 2025

	2025		2024	
	£	£	£	£
Turnover				
Sales	219,089		211,951	
Commission Received	10,882		11,063	
	<u>229,971</u>		<u>223,014</u>	
Cost of sales				
Opening stock	15,222		17,715	
Purchases	166,070		167,913	
	<u>181,292</u>		<u>185,628</u>	
Closing stock	(12,509)		(15,222)	
	<u>168,783</u>		<u>170,406</u>	
GROSS PROFIT		61,188		52,608
Other income				
Deposit account interest	3,019		2,760	
Corporation tax interest	11		-	
	<u>3,030</u>		<u>2,760</u>	
		64,218		55,368
Expenditure				
Wages	21,500		21,916	
Rent	2,500		2,500	
Insurance	668		424	
Light and heat	3,386		6,756	
Telephone	648		620	
Post and stationery	286		302	
Advertising	142		102	
Repairs and renewals	3,780		778	
Sundry expenses	2,184		2,085	
Book-keeping & Payroll Fees	3,873		4,204	
Accountancy	1,115		1,060	
Professional Fees	95		-	
Donations	4,314		4,284	
	<u>44,491</u>		<u>45,031</u>	
		19,727		10,337
Finance costs				
Bank charges	1,064		1,231	
Credit card	2,123		1,336	
	<u>3,187</u>		<u>2,567</u>	
		16,540		7,770
Depreciation				
Improvements to property	345		345	
Plant and machinery	483		410	
Fixtures and fittings	44		59	
	<u>872</u>		<u>814</u>	
NET PROFIT		<u>15,668</u>		<u>6,956</u>