

SHERWOOD FOREST IMPROVEMENT ASSOCIATION, INC.

(SFIA)

Newsletter and notice of semi-annual meeting of members to be held Sunday, January 15, 2012 at 1:00 p.m.

Presidents Report

I for the last time, I hope, I apologize for the lack of intervening communication, but my eye problems which affected my close up vision have finally settled and I should be getting new glasses at about the time of this mailing. I hope this will let me get back to normal reading and computer use.

At July's annual meeting there were a number of ballot issues and the results were as follows:

The 2011 – 2012 Sherwood Forest Projected Budget passed - 77 for 4 opposed

The entrance sign replacement passed - 63 for 6 opposed

Sign option number 1 - 56 votes

Sign option number 2 - 32 votes

The amended Articles of Incorporation passed - 77 for 7 opposed

The amended By-Laws passed - 74 for 6 opposed

Board members on the ballot: Ken Pearce - 68 for 2 opposed
Tina Klein - 59 for 4 opposed
Shannon Brooks - 64 for 2 opposed
Mark Knight - 63 for 2 opposed
Dave Vovilla - 63 for 4 opposed

The community members voted unanimously on the following to complete the board of 9 members:
Kimberly Cruz, Mike McClain, Corry Somerville Sr., Larry Van't Hul

At the first board meeting, the following were elected as the officers:

Ken Pearce - President
Mark Knight - Vice President
Shannon Brooks - Secretary
Tina Klein – Treasurer

Dave Vovilla has recently resigned from the board and Kent Templeton has volunteered to take his place.

Also, the board held the drawing of those paying dues prior to the annual meeting and the winners were Bill Henricks (in the subdivision) and Margaret Gray (outside of the subdivision). Each received a refund of the 2011/2012 dues.

One of the provisions of the amended Articles of Incorporation and By-laws was to reduce the number of membership meeting to 2 per year so it is time to announce the semi-annual meeting to be held Sunday, January 15th at 1:00 at the SFIA hall.

The main issues since the annual meeting have been ordering and installing the new sign at the subdivision entrance, finding a replacement for the webmaster and dealing with a SFIA hall break in by a few juveniles from the subdivision. Also there is definite concern about the lack of funding for the SFIA. These will be addressed below.

Ken Pearce, SFIA President

Meeting Agenda

The SFIA semi-annual meeting shall be held at 1:00 p.m., on Sunday, January 15, 2012 at the SFIA hall.

1:00	Meeting called to order
	Reading of Meeting Minutes of July 31, 2011
	Treasurer's report
	Committee Reports
	Old business
	New business

Adjournment

SHERWOOD FOREST IMPROVEMENT ASSOCIATION, INC. (SFIA)

269 Knighthood Lane

Divide, Colorado 80814

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Dues/Funding

Being a voluntary association presents significant funding challenges. The 2011/2012 membership dues are currently \$36.00 and at this time 141 members (about 1 in 3) have paid their 2011/2012 dues for a total of \$5,076. Currently, even with no contingency, in a normal minimum expense year the expenses for insurance, taxes, utilities, newsletters and minor miscellaneous would be approximately \$6,600 (the SFIA hall costs are about half of this) with an annual shortfall of over \$1,400 per year. This doesn't include the website cost which will be due again in 3 years and, again, any contingency. The well users pay for the well so there is no additional shortfall.

While there is no specific legal benefit for maintaining the SFIA, the intangible benefits of dealing with potential issues as an identifiable organization versus a single individual is a definite plus and a viable, vital association relies on participation of everyone that can afford to pay. I hope everyone will take an active interest in the association because for those that live in Sherwood Forest it is your community and for the rest of the property owners we want to do what is best to protect your investment and, possibly, your future home. Failure to do so could result in the eventual dissolution of the association.

Our options are really limited, we need more dues paying members, we need higher dues and or we will need to sell properties, and possibly face tax consequences; we would need a CPA. Anyone wanting to present an opinion should do so by sending an e-mail to pearcek@netzero.com - the SFIA e-mail could be over run with the potential volume.

Sign

The new sign was installed in late October by 3 members of the board (to save the \$250 installation cost). It looks very nice and there have been a number of compliments. We will try to get a picture of it on the SFIA website, www.sfiadivide.org.

Webmaster

First I would thank Cynthia Marty for her efforts as webmaster last year and for her effort to transition the site to the new webmaster, Julie Nelson. Also thanks to Julie for volunteering to become the new webmaster. We would like to remind the members that the SFIA documents, meeting minutes and newsletters are available on the SFIA website and the board will work with Julie to try to make more information available in the future. We encourage members to visit the SFIA website.

SFIA Hall Break In

On the evening of Sept. 27, 4 subdivision juveniles (3 were caught) damaged the door to the storage room at the back of the SFIA hall and the back door into the hall kitchen; no other damage was done. Thanks to James Klein for repairing the storage door (at minimal cost) and for securing the kitchen door which he will finish repairing (again at minimal cost). This won't cost the SFIA as this will all be paid for by the 3 juveniles involved as part of their agreement with the court.

Annual Meeting

The next annual meeting will be held July 15, 2012 at 1:00 at the SFIA hall.