

Sherwood Forest Semi Annual Community Member Meeting
July 17th, 2016
Location: S. F. I. A. Meeting Hall - 269 Knighthood Lane Divide, CO

8 Board Members Present:

Corry Somerville, Lavender Foot, Catherine DiMauro, Kim Cruz, Garen Ferrenbach, Jerry and Lisa Joslin, and Linda Somerville

15 community members present

Meeting was called to order at 1:10 p.m. The Board President welcomed all in attendance, and all recited the Pledge of Allegiance of the United States.

2016 - 2017 Board Members:

President	Corry Somerville
Vice President	Lavender Foot
Treasurer	Catherine DiMauro
Secretary	Kim Cruz

Lavender Foot reviewed the minutes from the January 17th, 2016 meeting.
Move to accept the Minutes and second. Minutes were unanimously accepted.

Treasurer's Report:

The Board Treasurer reported that we have a certificate of good standing and reviewed the finances. We are currently operating in the black with details presented below. Copies were made available to all in attendance. Catherine also reported that our fundraiser account was currently at \$414.87. Move to accept the Treasurer's report and second. Treasurer's Report was unanimously accepted.

Income:

Dues from 121 members	4464
Hall Rental	<u>200</u>
Total Income	4664

Expenses:

Board Insurance	1888	
Liability Insurance	1906	(3800)
Business Misc.	367.93	
Property Taxes	<u>404.60</u>	
Subtotal	4572.53	

Utilities

SFIA Hall Heat	326.71
SFIA Hall Electricity	150.09
Security Light	324.12

Printing and Postage	<u>496.40</u>
Total Expenses	5869.85

Old Business:

- Continued discussion of water rights was reviewed, and the President stated that the only way our water rights can be restricted is by the State of Colorado. We are grandfathered into this usage, and it is essential that we remain a solvent, sovereign, active, productive, dues paying HOA (established in 1959 before current laws were enacted) to protect our status. The President also stated that our Improvement Association is an HOA according to CCIOA and legal descriptions that changed from Improvement Associations to Homeowner's Associations in the 1970's.
- There was a short discussion about the voluntary versus mandatory dues requirement. Currently, according to the 2011 Amended Articles of Incorporation and By-Laws, membership in our association is voluntary. However, one must be a current dues paying member of the association in order to be a qualified member with voting and other privileges.
- There was a discussion of our community water well usage rate, and it was agreed that we need a larger reserve account for unexpected maintenance and repairs. It was agreed by all in attendance that our rate should increase to \$100 annually beginning July 2017.
- There then followed a discussion about the need to increase our annual dues to \$50 so that we can remain in the black with our budget for future years. With one community member abstaining, all others in attendance agreed to the increase beginning July 2017.
- Accomplishments for the past year were reviewed which included our fundraiser last summer, winterizing the hall to save expenses on utilities and our updated website for better communication and transparency.
- The President thanked all the volunteers and helpers that have supported the SFIA and encouraged all community members to continue to support and help our organization.

New Business:

- Julie Nelson discussed our upcoming fundraiser and encouraged the community to visit the SFIA webpage for information and also to the Facebook Event page. She asked for volunteers and sponsors to help support the event. Funds raised will be set aside for a bus shelter, a bench and a bike rack for students residing in Sherwood Forest.
- The President then asked for more people to consider volunteering to be a part of our board.
- There was a short discussion about the two complaints the board has filed with Teller County with regard to two vacant properties in Sherwood Forest that are used as storage for junk. The county is taking action though this may take time to bring to conclusion.
- The board has been working on simplifying and updating our Declaration of Covenants and Restrictions and aligning them to Teller County Laws and Regulations. We should have this ready for a vote in our January Semi Annual Meeting.
- There was a short discussion about many reports of shooting within Sherwood Forest and concerns for safety. Community members were encouraged to report concerns to the Teller County Sheriff's Office.
- The President then thanked the Board for all their efforts for the past year.

The meeting was adjourned at 2:20 p.m.