

## Budget Report 2015-2016

	2015-2016		Actual	Difference
<b>Projected Income</b>				
Dues      100 of 457		3600	4464 (121)	864
Hall Rental      3		150	200 (4)	50
<b>Total Projected Income</b>		<b>3750</b>	<b>4664</b>	<b>914</b>
 <b>Expenses</b>				
<b>Insurance</b>				
Board Insurance	1888		1888	
Liability Insurance	1906	3800	1906	3800
Business Misc.		450	367.93	
Property Taxes		600	404.60	
		<b>4850</b>	<b>4572.53</b>	<b>283.47</b>
<b>Utilities</b>				
SFIA Hall				
Heat		225	326.71	-101.71
Electricity		275	150.09	124.91
Security Light		330	324.12	5.88
		<b>830</b>	<b>800.92</b>	<b>29.08</b>
Printing and Postage		700	496.40	203.60
<b>Total Projected Expenses</b>		<b>6380</b>	<b>5869.85</b>	<b>516.15</b>
 <b>Contingency Fund</b>		<b>[1000]</b>		
<b>Insurance Deductible</b>		<b>[1000]</b>		
 <b>Budget Total</b>		<b>8380</b>	<b>7870</b>	<b>510</b>



### PRESIDENT'S REPORT

As president of the HOA, I want to thank those members currently serving on the board. This year has been a learning experience for us all. We are very fortunate to have new dues paying members to step up and volunteer to serve on the board. They have new ideas and have brought new energy to serve our community. Our main goal is to inform all residents, especially our new residents, of our Covenants and By-laws with stricter enforcement of them. We need your help to support us in our future endeavors.

Most importantly, in order for us to have a sustainable association, we need property owners who would like to serve on the board and hopefully more members express interest toward attending these meetings. Our main issue is to sustain ourselves as an association, as our water rights could be jeopardized by outside factions which could come in and place meters/dues on YOUR well. This has occurred in other home owner associations within the State and our area which have consequently dissolved.

The Hall has been winterized again this year. Our home owner's dues are not enough to allow us to keep the hall open through the winter months for your use. My thanks go out to Joe Cruz who assisted me in the winterizing of the hall. I have made up a folder, with photos, on how and what has to be accomplished to secure it for the season.

This year we had an audit of our financial records, dates included January 2014 thru July 2015. Special thanks go to Catherine DiMauro. She has done an outstanding job as our Treasurer.

The back door of the Hall Storage area was broken into this fall. Also someone has thrown a rock through the kitchen window, breaking the glass. Both incidents have been reported to the Sheriff's office as a matter of record. Damages were confined to the door and window.

We still have a major problem with speeders in Sherwood Forest. We have gone to the Sheriff's office and filed a report. We gave them a map of the area and the main roads which are the main concerns. The speeding is mostly people going to work and returning home. Also school kids are walking the roads and we must be more aware and SLOW DOWN. The SPEED LIMIT IS 20 MPH.

I wish to express gratitude to all the board, and especially Charles Ehlers for his diligent work. We all are trying to get more interest flowing into our community.

Our web site is taking a facelift; visit it for updates and how to contact a board member for questions. Web site is: SFIADIVIDE.ORG "HAPPY HOLIDAYS AND JOYFUL NEW YEAR" See you in January 2016.

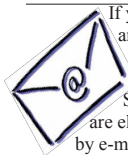
*Corry Somerville*  
SFIA President

#### Update on the Sherwood Forest Improvement Association:

- o Our current membership is 118. That is out of 467 property owners. That number is up 31% from last year's membership of 90 but we still need our membership to increase. Please encourage anyone you know who is not a member to join.
- o Our annual expenditures, less the well, are approximately \$6100. However, our annual income is approximately \$4000. We aren't bringing in enough money to cover our expenses. At that rate, we are eating into our reserves and will be completely broke in about seven years. Please encourage everyone you know who is not a member of SFIA to join.
- o Our August fundraiser was a success, bringing in \$414 additional funds.

#### Some ideas Garen Ferrenbach has brought forward with regard to possible community activities:

- o Establish a community garden
- o Have sporting events such as walks or races
- o Weekly or monthly dance or exercise classes
- o Bring in speakers to help us learn how we can protect and better the Association



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#### SFIA SEMI-ANNUAL MEETING

SUNDAY, JANUARY 17, 2016, 1 PM

Please mark your calendar be sure to attend. The meeting will be held at the PIKES PEAK COMMUNITY CENTER, located on the south side of Highway 24, across the street from Venture Foods in Divide. (There was a name change, "Divide Cultural Center", now it is "PPCC")

This meeting is not just for dues paying members but for all property owners of Sherwood Forest.

### Meeting Agenda SFIA January 17, 2016, 1 PM Divide Community Center

- 1:15pm Meeting called to order
- Reading of Meeting Minutes - 07.19.15
- Treasurer's report
- Old business
- New business
- Announce next meeting
- Adjournment

#### Banking Summary

7/1/2015 through 12/1/2015

Category	7/1/2015-12/1/2015
<b>INCOME</b>	
Uncategorized	1.75
Other Income (Business)	6,620.58
<b>TOTAL INCOME</b>	<b>6,622.33</b>
<b>EXPENSES</b>	
Clubhouse Electric	57.02
Colorado Natural Gas	119.72
Insurance (Business)	1,906.00
Insurance-Board Insurance	1,888.00
Misc. Expense (Business)	317.93
Postage and Delivery (Business)	17.75
Printing and Postage	153.46
Security light Elec	108.04
Well Electric	60.59
<b>TOTAL EXPENSES</b>	<b>4,628.51</b>
<b>OVERALL TOTAL</b>	<b>1,993.82</b>



Any member who would like to volunteer to do things within the SFIA community i.e. mowing the parks the association owns or plow the hall's driveway in the winter, please contact Corry Somerville at: SFIA.President@gmail.com or better yet, just do it to better the community around you!

We encourage the rental of SFIA'S Community Hall during warm weather (April through September). Anyone interested in reserving the hall should contact Corry Somerville at: SFIA.President@gmail.com. The hall is typically winterized the first week of October to save on heating costs.



*Sherwood Forest Improvement Association, Inc. (SFIA)*  
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