

Sherwood Forest Improvement Association (SFIA)

269 Knighthood Lane, Divide, CO 80814

SFIA Vision: To bring people together as a community dedicated to participation and cooperation for the common good of all.

SFIA Mission Statement: To encourage and support each other by working together to accomplish community goals.

Annual Meeting Agenda July 20, 2025 @ 2:00pm

Pledge of Allegiance

Please sign in for your attendance

Welcome from Board-Introduce Members

Dan Crown - President/Treasurer

Open - Vice President

Jerry Nettik - Secretary/Webmaster

Billie Kilman - Member at Large

Robert Clegg - Member at Large

Toni McCulloch - Treasurer

OLD BUSINESS

Presentation of current membership numbers and well users. As of 7/15/24 there are 27 paid memberships and 4 well users. (last year 115 members 11 well users)

Presentation of current accounting of revenues. Checking \$6,247.21 Savings \$4,563.32

Discussion of estimated yearly expenditures are as follows:

Property Tax:	\$ 475.25	The county reduced our taxes
Electricity:	\$ 979.78	
Gas:	\$ 469.52	
State Fees:	\$ 10.00	
Replace Hot Water Heater	\$ 1,440.50	
Lawn Mowing	\$ 416.98	(includes new tool)
Banking & Postage fees:	\$ 231.55	
Signs & Posters	\$ 280.00	
Insurance:	\$ 7,800.00	(reduction to \$4,900 pending)
2023-2024 Expenditures:	\$12,103.53	
2023-2024 Income:	\$ 7,850.00	including donations
Net Loss	(6,639.47)	

New Business

1. The ski lot is still for sale listed at \$189,000.
2. We had a great rental for 1 week of the lodge for an animal clinic which brought in \$1,000 in revenue and they want to book again next year.
3. A local church group is renting the hall for services every Sunday it is available bringing in \$100 per week.
4. We would like to do a free pancake breakfast for the community in July and August to increase membership.

Attached is our financial report for the year ending June 30, 2025. (review and discuss)

Future Projects Wish List

- Restain lodge carpet
- Add new base to lodge driveway
- Purchase a Lawnmower - We purchased this year
- Add more mailboxes - SFIA part is complete waiting on USPS to complete
- Replace columns at front porch
- Complete sale of park area and place funds into CD's for income
- Add shower to restrooms

Call for volunteers in open positions

All board positions are open and available should anyone would like to help out in the community. We especially need a President, Secretary and Volunteer Coordinator

Contact information for code compliance issues is Teller County Sheriff's Office (719) 687-9652

Contact for road grading is Brad at Teller County Department of Transportation (719) 687-8812

Income Statement

SFIA

Treasurer

FY ending
06/30/2025

Financial statements in U.S. dollars

REVENUE	
Membership (116)	11,650.00
Escrow (funding from sold properties with past due membership)	4,400.00
Hall Rental	900.00
Well	700.00
Other	0.00
Total Revenue	17,650.00

EXPENSES		
Bank charges		5.00
Colorado Nat Gas		204.31
Core Electric		925.27
Equipment		522.37
Insurance		6,029.00
Miscellaneous		864.69
Petty Cash		50.00
Postage	Membership dues notices	260.96
Repairs and maintenance		675.00
New mail boxes (concrete, supplies, labor)		854.46
Taxes		985.46
Total Expenses		11,376.52

Lawn mower
and new
battery

12 new signs
well keys
software
title report
web hosting
checks
deposit slips

Well testing
new faucets
kitchen and
bathrooms,
supplies & labor

NET INCOME	6,273.48
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	Checking	Savings
Fiscal Year Ending 06/30/23	\$3,846.43	\$4,461.46
Fiscal Year Ending 06/30/24	\$10,389.64	\$4,597.54
Fiscal Year Ending 06/30/25	\$7,776.77	\$14,731.25