

APC Holdings Acquires Majority Interest in Sequential Technology International

Acquisition is the first step in building a global business process outsourcing “BPO” platform supporting Fortune 500 companies and creating meaningful jobs in diverse communities

Windermere, FL. (BUSINESS WIRE) May 11, 2020 — APC Holdings (APCH), an investment firm formed to acquire and scale Fortune 500 suppliers while creating positive social and economic impact for multiple stakeholders, announces the acquisition of Sequential Technology International (STI), an innovative leader in the software, consulting and BPO sectors.

The acquisition enables APCH to offer its Fortune 500 relationships a globally relevant business process outsourcing (BPO) platform, and also become one of the largest minority business enterprises (MBEs) in the United States. Consumers are increasingly shifting to online and mobile purchases. STI utilizes proprietary technology to optimize multi-channel customer experiences. Its consulting and BPO capabilities enable Fortune 500 customers to align their go-to-market model with evolving consumer preferences, reduce process complexity for employees, and ultimately drive shareholder value. STI supports its software, consulting and BPO businesses through its global contact center footprint in the United States, El Salvador, India, and the Philippines.

“We are always looking for opportunities to catalyze an already solid platform with compelling investment attributes. Our diligence and conversations with STI’s customers highlighted its unique global capabilities, high quality management team and talented employee base. STI simplifies the complex and does it with zest and entrepreneurial spirit,” said Richard Powell, the co-founder of APCH and incoming Executive Chairman of STI.

Kent Mathy, STI’s President and CEO stated, “We are very excited to partner with the APCH team. APCH possesses a wide network of contacts with Fortune 500 companies that will serve as a growth catalyst for our business. The team has a proven track-record in the BPO sector and is exceptionally engaged and committed to the success of the management team, the employees and our customers. We look forward to creating an amazing next chapter in the STI story with our new partners.”

Raymond James acted as the exclusive financial advisor to STI and Jones Day served as the company’s legal advisor. APCH received legal counsel from Greenberg Traurig.

About APC Holdings

APCH is a leading, minority-owned private investment firm with exceptional relationships and advocates across the Fortune 500. APCH invests in manufacturing and service businesses that are critical suppliers to global enterprises. APCH has created more than 15,000 jobs in over 25 countries and is committed to creating measurable social and economic impact for all stakeholders, while achieving superior investment returns. For more information please visit www.apch.com.

About Sequential Technology International

STI focuses on simplifying complex internal processes for large enterprises. Through its Business Process Outsourcing, Software and IT Consulting capabilities, STI delivers innovation and savings to its customers which include some of the largest communication service providers globally. STI provides solutions for B2C, B2B, Retail, eCommerce and other business models, at global scale. For more information visit www.sequentialtech.com.

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