

IMPERIAL TOWERS CONDOMINIUM, INC.

JANUARY 1, 2019 THROUGH DECEMBER 31, 2019

| 2019 APPROVED BUDGET | | 2019 Approved Budget Without Reserves |
|---|--|--|
| REVENUE | | |
| Reserves | | |
| Maintenance Fee | | 1,376,651.00 |
| Screening / Estoppel / Etc | | 8,000.00 |
| Laundry | | 16,000.00 |
| TOTAL ANNUAL REVENUE | | 1,400,651.00 |
| EXPENSES | | |
| PAYROLL EXPENSE | | |
| Salary: All Employees | | 135,000.00 |
| Payroll taxes | | 12,000.00 |
| PROFESSIONAL FEES | | |
| Legal fees | | 15,500.00 |
| Professional-Audit/Bk Recs/Engineering/Appraisals | | 10,000.00 |
| Tech Support-Computer & Surveillance Cameras | | 3,000.00 |
| OPERATING EXPENSE | | |
| Office-Postage/Supplies/Bank Fees | | 8,000.00 |
| Office-Screening | | 4,000.00 |
| Licenses & permits | | 1,501.00 |
| Insurance-General/Windstorm/Flood/Workmans Comp // City National Bank Insurance Loan | | 306,550.00 |
| Utilities-Cable TV | | 120,000.00 |
| Utilities-Electricity | | 93,000.00 |
| Utilities-Gas | | 10,000.00 |
| Utilities-Telephone | | 7,300.00 |
| Utilities-Water-Sewer-Trash | | 260,000.00 |
| CONTRACTED SERVICES | | |
| Elevator | | 23,000.00 |
| Janitorial | | 48,000.00 |
| Landscaping | | 5,000.00 |
| Pest control | | 8,300.00 |
| Pool maintenance | | 8,000.00 |
| Water treatment | | 20,000.00 |
| REPAIRS & MAINTENANCE | | |
| Repairs & Maint-General-Electric-Plumbing | | 257,500.00 |
| City National Bank - Fire Lane loan - 125K (2019 Pymts) | | 45,000.00 |
| RESERVES | | |
| TOTAL EXPENSES | | 1,400,651.00 |