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*“NORTH CYPRUS THE BEST BEACHFRONT
PROPERTY INVESTMENT WORLDWIDE”
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Real Estate Investment Trends and Population Growth in Northern Cyprus

Introduction:

Northern Cyprus has emerged as a prime destination for international real estate investors, attracting individuals from countries such as Germany, Russia, Ukraine, Iran, and Belarus. This publication delves into the housing investment patterns in Northern Cyprus and the recent population growth trends within the region.

Real Estate Investment Trends:

Germany, Russia, Ukraine, Iran, and Belarus stand out as leading countries with active housing investments in Northern Cyprus. German citizens are drawn to the warm climate, beautiful beaches, and historical heritage of the region for vacation and retirement purposes. Similarly, Russian investors seek high-yield real estate opportunities and rental returns on this picturesque island. Ukrainian citizens appreciate the affordable real estate prices, natural landscapes, and Mediterranean charm of Northern Cyprus. Iranian investors are enticed by the new international investment prospects and the rich historical and cultural tapestry of the region. Belarusian citizens view Northern Cyprus as a secure investment hub with attractive returns, low living costs, and unique natural attractions.

Population Growth Trends:

The population of Northern Cyprus has surged by 33.70 percent, as indicated by the TRNC Institute of Statistics. The last official census in 2011 recorded 286,257 residents, while estimates for 2021 suggest a population of 382,836. In comparison, Southern Cyprus witnessed a 9.9 percent increase in population, with figures rising from 840,407 in 2011 to 923,272 in 2021. Reports from Yeniduzen highlight the presence of approximately 50,000 Russians, 15,000 Iranians, and 140,000 citizens from the Republic of Turkey in Northern Cyprus, totaling an estimated 583,586 individuals. Furthermore, as of June 25, 2023, the number of voters in Northern Cyprus stood at 210,121, with the total number of active subscribers in the TRNC noted at 777,714, including student subscribers.

Conclusion:

Northern Cyprus continues to capture the interest of global investors seeking lucrative real estate opportunities amidst its scenic beauty and rich cultural heritage. Simultaneously, the region experiences significant population growth, fueled by a diverse demographic comprising residents from various nationalities. The evolving real estate landscape and demographic dynamics position Northern Cyprus as a thriving hub for both investors and residents alike.

References:

Yeniduzen
TRNC Institute of Statistics

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