

Village of Cross Creek Homeowner's Association

ANNUAL BUDGET 2024/2025

(Oct 1, 2024 – Sep 30, 2025)

Income

Association Dues (121 lotsx\$96) \$11,616.00

Initiation Fee (\$100/unit) 0.00

Resale Certificate (\$50/unit) 0.00

Total Income \$11,616.00

Expenses

PPL (lighted entry sign)(\$32/month est.) \$ 384.00

Lawn Service (\$700/mon; \$875 sign clean up) 5775.00

Tax Preparation (SEK CPA) 525.00

Insurance 2837.00

Community Association Dir. (\$1506.00)

Commercial Pkg. including Auto (\$1061.00)

Administrative/Office Costs 200.00

Total Expenses \$9521.00

Net Income \$2095.00

Note: \$4358.00 Carry over from previous FY.