



Northern West Virginia— Marion County Natural Gas Development Opportunity

KEY FACTS

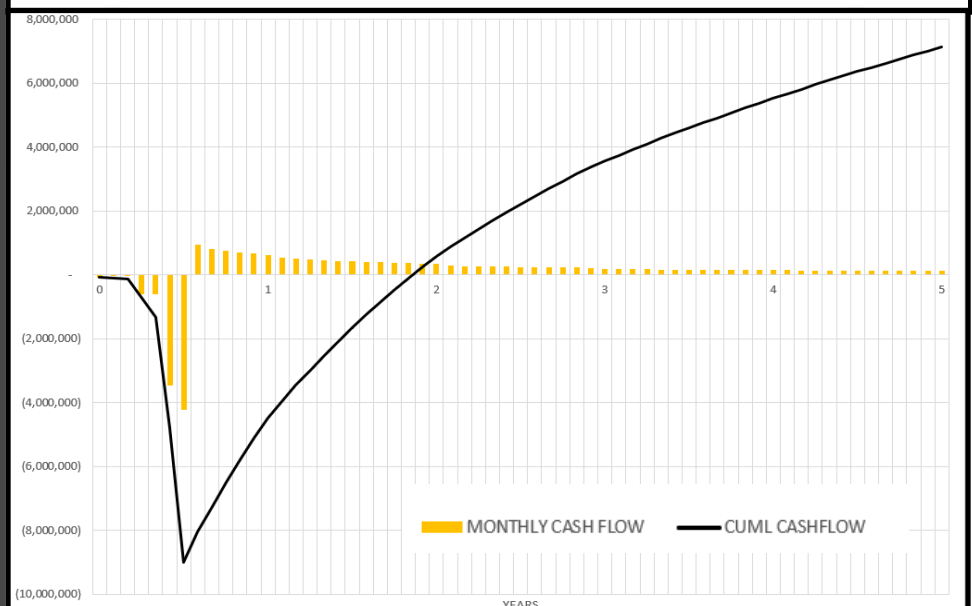
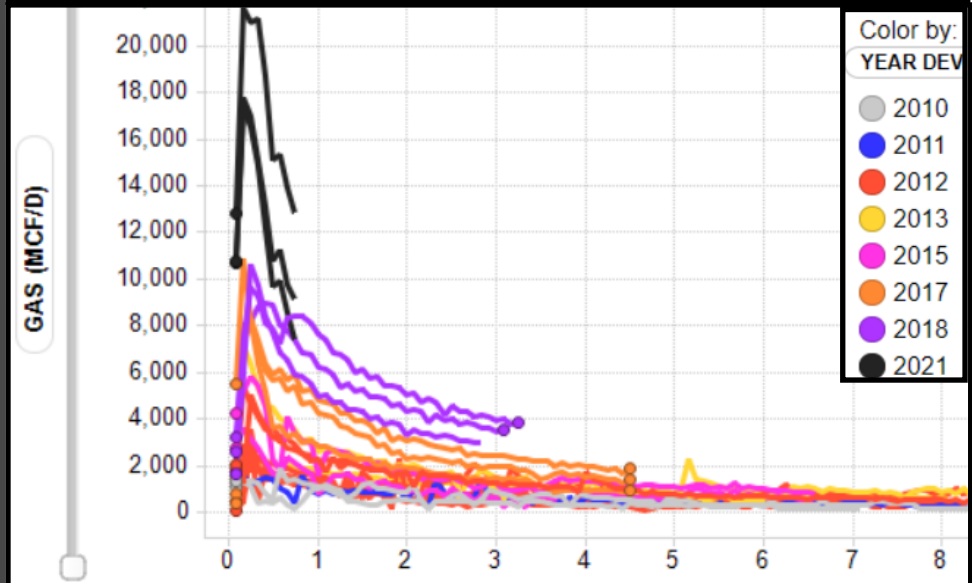
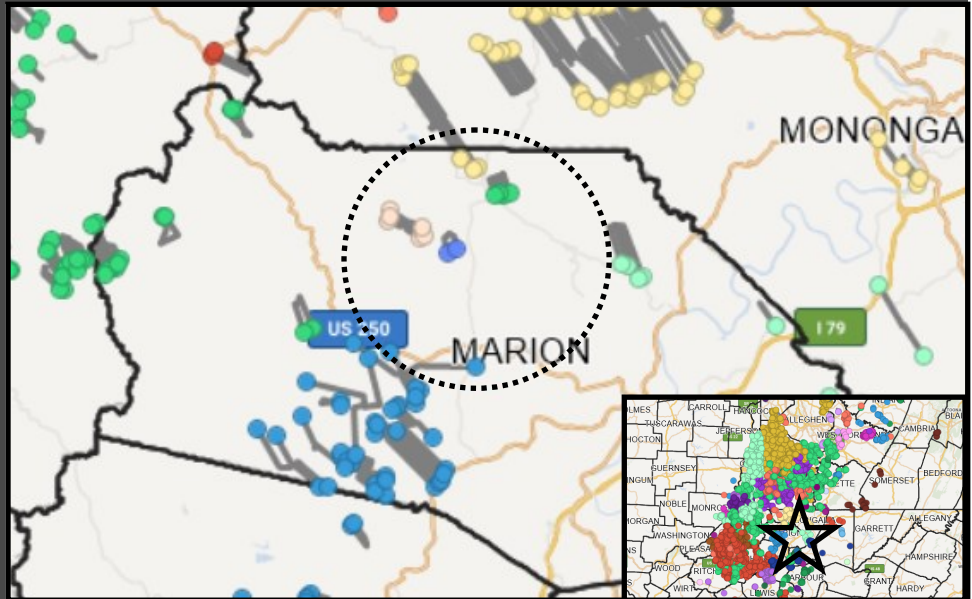
- Drilling Investment
- Two Marcellus Shale Dry Natural Gas Wells
- Marion County, Northern WV
- Return to 2012 vintage pad owned by experienced conventional operator
- Minimal Geologic Risk
- Strong wells in immediate area recently drilled

VALUATION

- \$17,000,000 Total Investment
- Proposing Traditional O&G “DrillCo” Structure
- 80% BPO WI + 15% Pref; APO 20% WI
- Very Strong Type Well Economics

HESO ADVANTAGE

- Immediate access to leased properties
- Contract operator of these properties
- Extensive D&C experience in the immediate area
- Majority of Midstream infrastructure in place



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Date: 12/6/2022