Southern New York— Oil Well Development Opportunity

KEY FACTS

- Drilling Investment
- 5-50 vertical oil wells across multiple formations including; Richburg at 87.5% WI
- On NY and PA boarder
- 500+ acres secured
- Historic shallow oil well presence

VALUATION

- \$1,000,000- \$10,000,000 Total Investment
- Traditional O&G "DrillCo"
 Structure
- 90% BPO WI + 15% Pref;
 APO 20% WI

HESO ADVANTAGE

- Immediate access to leased properties
- Extensive production experience in the immediate area
- More drilling opportunities available
- Operating 300+ wells

Skunk Hollow Ra.





Prepared by: Kimberly Ayers & Jay Hewitt Date: 1/7/2023