



Hewitt Energy Strategies Operating

# Northern West Virginia— Wetzel County Natural Gas Development Opportunity

## KEY FACTS

- Drilling Investment
- Two Marcellus Shale Wet Natural Gas Wells
- Wetzel County, Northern WV
- Return to 2009 vintage pad owned by experienced conventional operator
- Minimal Geologic Risk
- Strong wells in immediate area recently drilled

## VALUATION

- \$17,125,000 Total Investment
- Proposing Traditional O&G “DrillCo” Structure
- 80% BPO WI + 15% Pref; APO 20% WI
- Very Strong Type Well Economics

## HESO ADVANTAGE

- Immediate access to leased properties
- Contract operator of these properties
- Extensive D&C experience in the immediate area
- Majority of Midstream infrastructure in place

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