

## KEY FACTS

- PDP Investment
- 56 CBM and 50 Conventional wells 21,500 dekatherm/month
- Majority 15 yrs old = stable decline
- Buchanan and Dickenson Counties Southwestern VA
- Operates Pipeline & Carries3rd Party Volumes
- Contract Operates Other Wells in the Area

## **VALUATION**

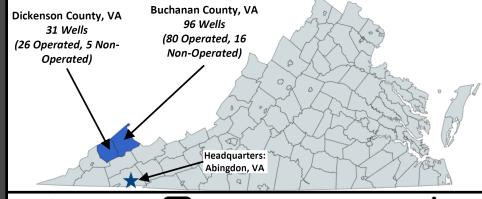
- Est Forward Cashflow \$750k-\$3M/Yr
- 9%/yr production decline

## **HESO ADVANTAGE**

- Entity for sale along with operating agreement & contracts
- HESO has extensive CBM experience in direct area
- Four drill sites ready and many more for future development
- Diversified cash flow
- Low risk investment

Prepared by: Kimberly Ayers & Jay Hewitt

## Southwestern Virginia— Coal Bed Methane/Conv. Production





127 Wells (106 Operated, 21 Non-Operated)



Stations (Limited Run-Time Hours on Equipment)



Robust Gathering System (70 Miles of Pipe Ranging from 2" to 16")



32,300+/- Dth/mo (Net Operated and Non-Operated Production)

