

The Regular Meetings of the Holiday Lake Rural Improvement Zone Trustees was held at 6:00 P.M. on Wednesday, November 12th, 2025, at the Holiday Lake Community Center, Lakeshore Drive. The meeting was called to order at 6:05 pm by President Tom Dvorsky.

Trustee's present: Tom Dvorsky, Rick Happe, Tom Hinders, Josh Giannetto, Todd Eiler
Absent:

Visitors: Chelse Beumer, Pat Beatty

President Dvorsky asked for additions to the agenda: Discuss Annual Urban Renewal, Annual Financial Report and Certification to county auditor. Todd Eiler moved to approve the agenda as presented. Tom Hinders seconded, and the motion was carried by unanimous voice vote.

Minutes of the Regular Meeting held on October 8th, 2025, were reviewed: Rick Happe moved to approve the minutes as presented. Seconded by Josh Giannetto, and the motion was carried by unanimous voice vote.

The Treasurer's report for the month ending October 31st, 2025, was presented by Rick Happe. These reports included a summary of account activity, unpaid bills, a summary of outstanding loans, a summary of Tax Increment receipts and copies of the bank statement. The account activity was reported as:

9/30/2025		Beginning balance was	\$55,782.27
10/1/2025	1702	Bear Creek Insurance- Crime Bond	(\$100.00)
10/1/2025	1703	Bear Creek Insurance- Liability Insurance	(\$1,074.00)
10/3/2025	POS	Brooklyn Grocery- Gas for mini-dredge	(\$52.71)
10/6/2025	POS	HP Instant Ink- Printer ink service	(\$26.49)
10/14/2025	POS	POW Co Treas- 2024 Cur Taxes	\$160,764.56
10/14/2025	POS	Microsoft 365- OCT	(\$13.13)
10/16/2025	ACH	Intuit, Inc. QuickBooks software- monthly fee	(\$75.00)
10/16/2025	1706	Poweshiek Co Recorder- Jon Boat registration	(\$214.50)
10/16/2025	POS	Amazon- Jon Boat Cover	(\$110.00)
10/16/2025	1707	Joe Clayton-Mini dredging ford & Don's Cove	(\$913.00)
10/16/2025	1711	Faas Construction & Exc. Inv 853-standpipe inspection	(\$1,070.00)
10/16/2025	1710	Faas Construction & Exc. Inv 851- standpipe repairs	(\$2,575.00)
10/16/2025	1709	Faas Construction & Exc. Silt basin clean out	(\$164,350.00)
10/21/2025	Dep	First State Bank- Advance on LOC #15	\$120,000.00
10/21/2025	1715	Brooklyn Grocery- USPS Postage stamps (40)	(\$29.20)
10/21/2025	1712	Hall Trucking- Inv. 11192 erosion stone (1 Load)	(\$777.66)
10/22/2025	1713	French- Reneker Assoc. Inv. 19423 engineering	(\$1,390.00)
10/22/2025	1714	MidAmerica Dredging- Dredging pmt. 1	(\$140,165.00)
10/31/2025	DEP	First State Bank Int. on account	\$32.13
		Ending Bank Statement Balance	\$23,642.64
		Total checks outstanding	
10/8/2025	1716	Rick Happe- Mileage to pick up Jon boat 174 miles	(\$95.70)
10/8/2025	1717	Rick Happe- Mileage to register/ License boat 22 miles	(\$12.10)
10/8/2025	1708	Chelse Beumer- Secretarial work (April, May, August, Sept.)	(\$240.00)
		Total Outstanding Checks	(\$347.80)
Unpaid Bills:			
10/8/2025		MidAmerica Dredging- Contract pmt. 2	(\$112,035.00)
		Total unpaid bills	(\$112,035.00)

December 10th, 2025

Regular Meetings of the Holiday Lake Board

November 12th, 2025

The Treasurer's report was approved on a motion by Tom Hinders and seconded by Tom Dvorsky and carried out by unanimous voice vote.

Bills Presented for Payment: Todd Eiler made a motion that all unpaid bills be paid. MidAmerican Dredging. Seconded it by Josh Giannetto. Motion carried by unanimous voice vote.

Unfinished business: None at this time.

New Business:

The Riz trustees discussed how the dredging went this fall. They feel that everything went well and that they only had a couple of areas where the dredge was not able to make any improvements.

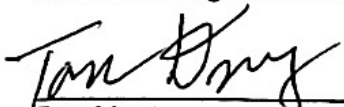
Rick Happe discussed the Certification to county auditors. He reviewed it with the Riz trustees, and he will make sure that once approved by the Riz trustees, Rick will turn it in. Todd Eiler made a motion to approve the Certification to the Auditor. Seconded it by Tom Hinders. Motion carried by unanimous voice vote.

Rick Happe then discussed the Annual Financial Report, he reviewed all the information with all the trustees and answered questions if needed. Todd Eiler made a motion to approve the Annual Financial Report. Seconded it by Tom Hinders. Motion carried by unanimous voice vote.

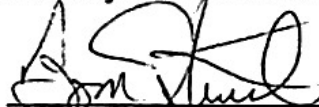
And the last item that Rick Happe wanted to discuss is the Annual Urban Renewal Report. Rick talked about what this report is for and why it is required. He went over all the information with the Riz trustees. Todd Eiler made a motion to approve the Annual Urban Renewal Report. Seconded it by Tom Hinders. Motion carried by unanimous voice vote.

Tom Dvorsky made a motion to adjourn the meeting at 6:38 p.m.

Next meeting will be December 10th, 2025, at 6:00 P.M. at Holiday Lake Community Center.

 12/10/25

President Date

 12/10/2025

Clerk Date