

November 2, 2022

The Regular Meeting of the Holiday Lake Rural Improvement Zone Trustees was held at 6:00 P.M. on Wednesday, November 2nd, 2022, at the Holiday Lake Community Center, Lakeshore Drive. The meeting was called to order at 6:15 pm by President, Brad Storm.

Trustee's present: Brad Storm, Rick Happe, Tom Dvorsky, Todd Eiler

Absent: Mike Stoos

Visitors: Rick Hudson and CR Roethler

President Storm asked for additions to the agenda: As there were none, Todd Eiler moved to approve the agenda as written. Seconded by Rick Happe and approved by unanimous voice vote.

Minutes of the Regular Meeting held on October 5, 2022, were reviewed: Todd Eiler moved to approve the minutes as presented. Tom Dvorsky seconded, and the motion was carried by unanimous voice vote.

The Treasurer's report for the month ending October 31<sup>st</sup>, 2022, was presented by Rick Happe. These reports included a summary of account activity, unpaid bills, a summary of loans outstanding, a summary of Tax Increment receipts and copies of the bank statement. The account activity was reported as:

| Date                       | CHK/DEP | To/From   | Description                                  | \$        | Amount             |
|----------------------------|---------|---|--|-----------|--------------------|
| 9/30/2022                  | fwd.    | Beginning Bal. ....                               |  | \$        | 42,211.17          |
| 10/11/2022                 | ACH dr  | Intuit, Inc                                       | QuickBooks software                          | \$        | (55.00)            |
| 10/14/2022                 | ACH cr  | Pow Co  | trea -2021 cur tax                           | \$        | 98,253.77          |
| 10/21/2022                 | 1508    | Chelse Beumer                                     | -reimburse, Website \$203.39, Domain         | \$        | (233.55)           |
| 8/31/2022                  | Dep     | First State Bank                                  | Int on account                               | \$        | 44.52              |
|                            |         | <b>Ending Bank Statement Balance</b>              |  | <b>\$</b> | <b>140,220.91</b>  |
| <b>Checks Outstanding:</b> |         |   |  | <b>\$</b> |                    |
| 10/5/2022                  | 1509    | Faas Construction & Excavating, Inv               | 648 N silt basin                             | \$        | (1,800.00)         |
| 10/5/2022                  | 1510    | Faas Construction & Excavating, Inv               | 651 N Lakeshore                              | \$        | (12,300.00)        |
|                            |         | <b>Total checks outstanding</b>                   |  | <b>\$</b> | <b>(14,100.00)</b> |
|                            |         | <b>Cash balance reconciled to checkbook</b>       |  | <b>\$</b> | <b>126,120.91</b>  |
| <b>Unpaid Bills:</b>       |         |   |  | <b>\$</b> |                    |
| 10/28/2022                 |         | Faas Construction & Excavating, Inv               | 660 sitework, rock                           | \$        | (6,753.59)         |
| 10/28/2022                 |         | Quick Supply,                                     | turbidity curtain                            | \$        | (925.00)           |
| 10/28/2022                 |         | New Wave Dock & Lift,                             | 2 docks and 1 lift removed                   | \$        | (1,070.00)         |
| 10/28/2022                 |         | Rick Hudson,                                      | labor drill holes in sediment basin culverts | \$        | (800.00)           |
|                            |         | <b>Total Bills</b>                                |  | <b>\$</b> | <b>(9,548.59)</b>  |
|                            |         | <b>Cash balance (chg.) after &amp; bills.....</b> |  | <b>\$</b> | <b>116,572.32</b>  |

The Treasurer's report was approved on a motion by Brad Storm and seconded by Todd Eiler and carried by unanimous voice vote. A motion was made by Todd Eiler and seconded by Tom Dvorsky to approve the unpaid bills to Faas Excavating \$6,753.59 site work and rock in Bob's Cove sediment basin, Quick Supply \$925.00 for a 50 ft turbidity curtain, New Wave dock & lift for removing Callahan's 2 docks and boat lift and \$800 to Rick Hudson for drilling holes in sediment basin vertical culverts. Motion carried by unanimous voice vote.

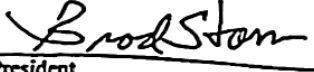
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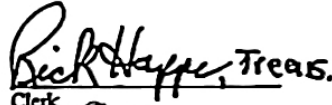
Happe then provided each Trustee with a copy of the Annual Financial Report (AFR) and the Annual Urban Renewal Report (AURR) and proceeded to go over the reports with the Board. Brad Storm made a motion to approve both reports and authorize Happe to submit the AFR to the County Auditor and the AURR to the Iowa Dept of Management as required. The motion was seconded by Tom Dvorsky and carried on a voice vote.

Brad Storm reported that the north shoreline dredge project was progressing as planned. The Bob's Cove sediment basin does not have enough volume capacity to settle out all of the dredge effluent clay fines. Multiple water samples reflected that rock, gravel, sand, and sediment is precipitating out, but the smaller clay fines need more retention time. To create more retention time, the dredge basin vertical drain was raised, and a turbidity curtain was added to the lake discharge pipe to help contain the clay fines. Fass Excavation will be hired at the completion of the project to dip out the area surrounding the discharge pipe.

As there being no further business to come before the Trustees, President Brad Storm adjourned the meeting at 7:00 P.M. Todd Eiler moved to approve and seconded by Tom Dvorsky. Motion carried by a unanimous voice vote.

Next meeting will be December 7<sup>th</sup>, 2022, at 6:00 P.M. at Holiday Lake Community Center.

  
\_\_\_\_\_  
President  
12-7-22

  
\_\_\_\_\_  
Clerk  
12-7-22