

The Regular Meetings of the Holiday Lake Rural Improvement Zone Trustees were held at 6:00 P.M. on Wednesday, February 11th, 2026, at the Holiday Lake Community Center, Lakeshore Drive. The meeting was called to order at 6:00 pm by President Tom Dvorsky.

Trustee's present: Tom Dvorsky, Rick Happe, Tom Hinders, Josh Giannetto

Absent: Todd Eiler

Visitors: Chelse Beumer, Pat Beatty, Deb Mills,

President Dvorsky asked for additions to the agenda: Budget for 2027 and review 2025 state audit. Rick Happe moved to approve the agenda as presented. Josh Giannetto seconded, and the motion was carried by unanimous voice vote.

Minutes of the Regular Meeting held on January 14th, 2026, were reviewed: Tom Hinders moved to approve the minutes as presented. Seconded by Rick Happe, and the motion was carried by unanimous voice vote.

The Treasurer's report for the month ending January 31st, 2026, was presented by Rick Happe. These reports included a summary of accountancy activity, unpaid bills, a summary of outstanding loans, a summary of Tax Increment receipts and copies of the bank statement. The account activity was reported as:

12/31/2025		Beginning balance was	\$6,062.33
01/06/2026	POS	HP Instant Ink - Printer ink service	(\$77.37)
01/12/2026	ACH	Intuit, Inc. QuickBooks software- monthly fee	(\$80.25)
01/12/2026	POS	Microsoft 365- Dec	(\$13.13)
01/14/2026	POS	Pow. Co. Treas- 2024 cur Taxes	\$1,473.24
01/23/2026	1729	Baker-Starrett CPA-QB consultation	(\$75.00)
01/30/2026	DEP	First State Bank Int. on account	\$0.56
		Ending Bank Statement Balance	\$7,290.38
		Total checks outstanding	
		Total Outstanding Checks	(\$0.00)
Unpaid Bills:			
02/11/2026		U.S.P.S P.O. Box rent (1year)	(\$90.00)
02/11/2026		Rick Happe- Reimburse for copy paper (4Reams)	(\$23.08)
02/11/2026		Poweshiek Co Auditor- Election Expense (8/5/25)	(\$688.74)
		Total unpaid bills	(\$801.82)

The Treasurer's report was approved on a motion by Josh Giannetto and seconded by Tom Hinders and carried out by unanimous voice vote.

Bills Presented for Payment: Josh Giannetto made a motion that all unpaid bills be paid. USPS, Rick Happe and Poweshiek Co Auditor. Seconded it by Tom Hinders. Motion carried by unanimous voice vote.

Unfinished business: None currently.

New Business: Rick Happe presented the 2027 Budget to the Riz trustees. It was reviewed and discussed between the members. They went over all the information from the previous year to make sure they were getting close to the same numbers and changing any numbers they felt needed to be. Will have a public meeting to approve the budget on March 11th, 2026. Rick Happe motioned to

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approve the Proposal. Tom Hinders made a motion. Second by Josh Giannetto. Motion carried by a unanimous voice vote.

Tom Dvorsky then talked to the members and visitors about a topic that had been brought to their attention. The Topic was why Riz cannot spray the lake until 2030. So, Rick Happe talked about how the budget works and how and when tax money is given. Rick said that all money turned in must be done by 2028 and then will have to have everything paid off by 2030.

Rick Happe discussed the State audit Report that was sent to Riz. The Riz trustees went over this report and except the suggestions that the state recommended. Rick Happe made a motion to except the FY25 Audit report and adopted their suggestions. Motion was seconded by Tom Hinders, Motion carried by a unanimous voice vote.

Rick Happe made a motion to approve Rick paying semiannually \$28,838.00 on Line Of Credit. This is towards interest. Tom Hinders seconded the motion. Motion carried by a unanimous voice vote.

Riz members are asking that Todd Eiler to be present at all meetings. Tom is going to talk with him and let me know about the concerns that all the other members have.

As there being no further business to come before the Trustees, President Tom Dvorsky adjourned the meeting at 7:04 P.M. Rick Happe moved to approve and seconded by Josh Giannetto. Motion carried by a unanimous voice vote.

Next meeting will be March 11th, 202, at 6:00 P.M. at Holiday Lake Community Center.


President
3/11/26
Date


Clerk
3/11/26
Date