

# *Marcum & Associates, Inc.*

Bookkeeping and Consultants on  
QuickBooks® Software

August 20, 2019

Oakwood Acres Property Owners' Association, Inc.

The attached Statement of Assets, Liabilities & Equity, and the Statement of Revenue & Expenses, have been compiled based on information provided from you for the seven months ended July 30, 2019.

The compiling of these financials do not constitute an audit or examination of these financial statements in accordance with generally accepted auditing standards, nor do they imply either an expression of opinion, or disclaimer of opinion, as to the fairness of the presentation of the financial statements or their conformity with generally accepted accounting principles.

Thank you for allowing us to prepare these financials on your behalf, should you have any questions, please contact us.

Sincerely,



Helen A. Marcum  
for Marcum & Associates, Inc.

10:02 AM

08/20/19

Cash Basis

Oakwood Acres Property Owners' Association, Inc.

Statement of Assets, Liabilities & Equity

As of July 31, 2019

	Jul 31, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Regions Bank	25,428.24
Total Checking/Savings	25,428.24
Accounts Receivable	
Accounts Receivable	-480.00
Total Accounts Receivable	-480.00
Other Current Assets	
Undeposited Funds	60.00
Total Other Current Assets	60.00
Total Current Assets	25,008.24
<b>TOTAL ASSETS</b>	<b>25,008.24</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	20,577.27
Net Income	4,430.97
Total Equity	25,008.24
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>25,008.24</b>

9:53 AM

08/20/19

Cash Basis

**Oakwood Acres Property Owners' Association, Inc.**  
**Statement of Income & Expenses**  
 January through July 2019

	Jan - Jul 19
Ordinary Income/Expense	
Income	
Association Dues	5,311.80
Total Income	5,311.80
Gross Profit	5,311.80
Expense	
Bank Service Charges	70.00
Office Expenses	
Postage and Delivery	33.09
Printing & Reproduction	263.32
Total Office Expenses	296.41
Professional Fees	
Accounting	75.00
Legal Fees	146.82
Professional Fees - Other	75.00
Total Professional Fees	296.82
Website	400.00
Total Expense	1,063.23
Net Ordinary Income	4,248.57
Other Income/Expense	
Other Income	
Estoppel Fees	150.00
Finance Charges Received	32.40
Total Other Income	182.40
Net Other Income	182.40
Net Income	4,430.97