

Billy Creek Lot Owners' Association, Inc.
 Approved Budget
 For Year January 1, 2019 Through December 31, 2019

	Approved 2018 Budget	Actual Jan-Dec 2018	Approved Budget 2019
Income			
Member Fees	\$97,561.25	\$97,563.28	\$97,561.25
Interest Income		\$2,909.54	
Miscellaneous Income (Hurricane Insurance)		\$0.00	
Transfer from Reserve		\$0.00	
Total Income	\$97,561.25	\$100,472.82	\$97,561.25
Expenses			
Accounting/Tax Preparation	\$2,500.00		\$2,500.00
Bad Debt	\$3,000.00	\$83.43	\$3,000.00
Office Expenses/Bank Charges	\$1,500.00	\$1,196.46	\$1,500.00
Legal Fees	\$2,000.00	\$330.26	\$2,000.00
Taxes, Fees, Permits	\$61.25	\$61.25	\$61.25
Management Fees	\$8,400.00	\$8,400.00	\$9,000.00
Landscape Maintenance & Improvement	\$37,000.00	\$34,999.92	\$37,000.00
Individual Property Maintenance Compliance	\$3,600.00	\$3,600.00	\$3,600.00
Ditch/Lake/Preserve Maintenance	\$20,000.00	\$21,350.00	\$20,000.00
Entry/Fences/Signs/Irrigation	\$5,000.00	\$9,103.21	\$5,000.00
Drainage	\$2,700.00		\$2,700.00
Water	\$1,000.00	\$1,515.86	\$1,000.00
Electricity	\$1,000.00	\$282.15	\$1,000.00
Insurance	\$3,000.00	\$5,167.59	\$5,400.00
Reserve Transfer (Contingency)	\$6,800.00	\$6,836.20	\$3,800.00
State Tax		\$12.67	
US Income Tax			
Total Expenses	\$97,561.25	\$92,939.00	\$97,561.25
Net Income (Loss) Before Taxes	0.00	7,533.82	0.00

Proposed 2019 Fee Assessment @ \$52.93 per 1/10th Acre

		Sq. Ft.	Fees
2019 Members Fee Assessment	\$52.93	8,029,205	\$97,561.25