



THE INSURANCE NEWSLETTER

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INSURANCE NEWS



Train Cancellations and Passenger Advisory for December 26, 2024



Indian Railways has cancelled over 70 trains today, December 26, 2024, due to scheduled maintenance work and other operational necessities. These cancellations are part of regular upkeep to ensure smoother and safer operations across the vast railway network.

Advisory for Passengers

Passengers are advised to check the status of their train before heading to the station. Live updates on train schedules and cancellations are available through the National Train Enquiry System (NTES).

Key Points:

- Over 70 trains have been affected across various routes.
- Passengers can avoid inconvenience by verifying the latest status of their train through NTES or by contacting local railway helplines.
- Maintenance activities are critical to ensuring the safety and reliability of train operations, even though they may cause temporary disruptions.

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Overseas Travel Insurance Policy



Travel insurance is your travel partner, it safeguards you financially from various unpleasant situations that may arise during your trip. Various Insurers have different plans to address the different travel purposes like holiday, business meeting or education.

Lets understand the few important sections under Travel Insurance Policy.

Medical benefits

Travel insurance policy covers the Reasonable and Customary Medical Expenses you incur on sudden illness, accident, emergency medical evacuation etc. for Hospitalization or Day Care Treatment or OPD treatment (As included in the selected plan) maximum up to the sum insured selected. Cover is available. Most of the insurers offer following coverages -

- Medical expenses – injury and/or illness
- Emergency medical evacuation
- Repatriation of mortal remains
- Accidental death and disablement (overseas)
- Emergency medical dental expenses

Delay of checked-in baggage

If your Checked-in Baggage is delayed or misdirected by the Common Carrier, subject to the time based Deductible mentioned in the Policy from the time you arrive at the destination, you are eligible for this benefit under the policy.

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Loss of checked-in baggage

In case of permanent loss of an entire piece of Checked-in Baggage, held in the care, custody and control of a Common Carrier, due to theft or misdirection by Common Carrier or due to non-delivery at its destination or while return to India, you are eligible for this benefit under the policy.

Loss of passport

If you lose your passport whilst being on insured journey, you can claim for the necessary and reasonable expenses towards fee payable to the concerned authorities for issue of an emergency certificate and the cost for applying for the passport in India subject to maximum of Sum Insured.

Personal liability

This section covers your personal legal liability including defense cost towards third party for the bodily injury or property damage due to an incident during insured journey.

Flight delay

In the event the flight, on which You are travelling is delayed from its time of scheduled departure by more time than the time-based Deductible mentioned in the Policy during the Insured Journey, you are eligible to claim for Flight delay benefit mentioned in the policy.

Trip curtailment

Insurance Company will reimburse You the Covered Expenses incurred by You following necessary curtailment (shortening and / or alteration) of the Insured Journey and You have to directly return to Your Usual Place of Residence in India, in certain circumstances.

- a. death of Your Immediate Family Member.
- b. natural disaster which has prevented You from continuing with the scheduled Trip.
- c. unexpected strike, riot or civil commotion which are beyond Your control.
- d. You are unable to continue the Trip due to Illness, Injury or death of the Insured Person or Your Travelling Companion or Your Immediate Family Member or Your Travelling Companion's Immediate Family Member.
- e. political disturbance, travel prohibition declared by the government or local authorities or airline authorities, which is not publicly known before the commencement of the Trip.
- f. You are called as a witness at any court of law in India.
- g. Involuntary loss of job and/ or retrenchment occurring which is first known to You after the commencement of the Trip.
- h. The aircraft which You boarded as a passenger is hijacked.

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Choosing a Policy:

Before purchasing, consider factors such as the duration and cost of your trip, pre-existing medical conditions, and the level of coverage required. Always read the fine print and be aware of exclusions and limits on coverage.

Ultimately, while travel insurance is an additional cost, it can be invaluable in mitigating the financial risks associated with travel.

(Note- Sections and benefits depends on the product you choose from the insurer. Coverages mentioned above are subject to policy terms, conditions and exclusions.)

In the event of a Claim -

Notification of Claim/Loss:

A written notice of claim must be given to the insurer within 7 Days after an actual or potential loss begins or as soon as reasonably possible.

You must:

- Notify Insurer as soon as possible.
- Take immediate steps to protect, save and/or recover the insured property
- Give immediate notice to the carrier or bailee who is or may be liable for the loss or damage
- Notify the police or other appropriate authority in the case of robbery or theft within 24 hours.

Claim Documents:

Following is the generic list of claim documents which will be required by insurer to process your claim

- Claim Forms.
- Copies of passport and visa showing Entry / Exit stamps
- Copy of ticket and/or boarding pass, as applicable, with original scheduled itinerary and date of booking.
- In case of delay or loss of checked in baggage And flight delay etc , Written communications from Airlines

In case of medical reimbursement claims -

- Original bills & receipts including pharmacy purchase bill, consultation bill, diagnostic bill and any attachments thereto like receipts or prescriptions in support of treatment taken by the Insured Person
- All reports, including but not limited to all medical reports, case histories, investigation reports, treatment papers, discharge summaries.
- A precise diagnosis of the treatment for which a claim is made.
- A detailed list of the individual medical services and treatments provided and a unit price for each.
- Any other document as requested by the claims department which is relevant to the coverage under the Policy.

(Note - Above list is not exhaustive, Insurance company may request additional information / documents)



If you have any suggestions regarding this newsletter or if you wish us to include a topic of specific interest to you in this newsletter, kindly write to us at sagar.goregaonkar@piramal.com